



CITY OF BEXLEY

SEWER REMEDIATION LOAN PROGRAM

Program Details

The Sewer Remediation Loan Program was created to assist Bexley residents with repairing sewer inflow and infiltration within their property line.

Eligibility

In order to be eligible for the program, a resident must meet the following criteria:

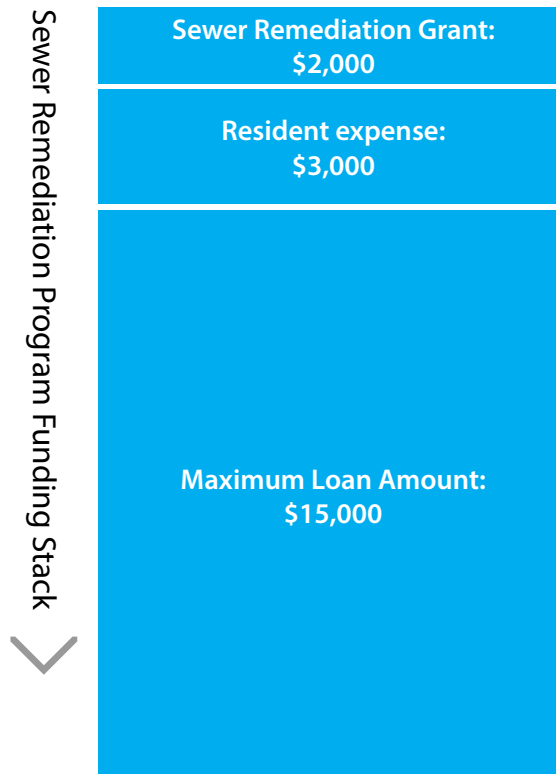
- Must be an owner-occupant of the property requiring remediation.
- An initial inspection, performed under the terms and conditions of the Residential Sewer Remediation Program, must have been performed.
- All repairs that are required based upon the initial inspection must be completed before the disbursal of any loan funds.

Funding Details

- After the initial \$2,000 grant is applied from the Residential Sewer Remediation Grant, residents are liable for the next \$3,000 of expenses before being eligible for the loan program; the loan program is not applicable until *after* the first \$5,000 of expense has been accrued.
- The maximum amount of the loan is \$15,000

Application

The loan application is provided in the second page of this packet. Please fill out the form completely and return to the City of Bexley Finance Department, 2242 East Main Street, Bexley, 43209.





CITY OF BEXLEY

SEWER REMEDIATION LOAN APPLICATION

This loan application is intended for participants in the City's Sewer Remediation program. After completion of the form, you will be contacted from the Finance Department for next steps.

APPLICANT INFORMATION

Applicant:

Property Address:

Applicant Phone #:

Applicant E-mail:

LOAN INFORMATION

Cost of Sewer Remediation Project:

Please attach quote with completed application

Loan amount requested:

(Loan funds are available after first \$5,000 of project expenditure, for a maximum \$15,000 loan)

Current Fra. Co. Auditor Valuation:

Outstanding Mortgages/Liens:

Please attach evidence of current balances on any mortgages or liens.

Acknowledgements:

I am the owner of this property and I occupy this property

The loan amount requested applies only to sewer improvements recommended by my City-conducted inspection.

I hereby certify that the information provided is accurate and complete.

Applicant Signature

Date

Administrative Use Only:

Date Received

Date Approved

Approval Signature:

Matt McPeck, Auditor



CITY OF BEXLEY

SEWER REMEDIATION LOAN AGREEMENT

This loan agreement is intended for participants in the City's Sewer Remediation program. This agreement is binding, and obligates your property for a special assessment based upon the following terms.

BORROWER INFORMATION

Borrower Name:

Property Address:

LOAN INFORMATION

Loan Amount:

Loan Term:

10 year amortization, payable in 10 annual installments via special assessment

Interest Rate*:

Above Terms are subject to change if agreement is executed after this date*:

Annual Assesment*:

Acknowledgements & Agreements:

I am the owner of this property (please attach deed)

I agree to the annual assessment outlined above

I acknowledge that it is my legal obligation to disclose this assessment to any purchaser of my property

I hereby accept the the terms and conditions of this assessment and agree to timely pay for said assesment over the loan repayment period.

Borrower Signature

Date

Approved: Andy Bashore, Service Director

Date

Approved: Matt McPeek, Auditor

Date

** To be completed by City staff*