

ORDINANCE NO. 3-23

By: Monique Lampke

**An Ordinance to establish a special fund designated the North Columbia and South Remington Road Improvements Fund to record all revenue and expenses associated with the North Columbia and South Remington Road project, to appropriate \$4,969,075 from this fund to pay for the cost of the project.**

**Whereas:** The City of Bexley has received financing from the State of Ohio in the form of a \$1,237,2991 grant and a \$3,731,776 interest free loan from the Ohio Public Works Commission for the North Columbia and South Remington Avenue Improvements project, and

**Whereas:** The revenues and expenditures related to the project must be recorded in a separate project fund.

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:**

**Section 1.**

That a special fund designated the North Columbia and South Remington Road Improvements Fund is hereby established to record all revenue and expenses related this project.

**Section 2.**

That \$4,969,075 is hereby appropriated from the North Columbia and South Remington Road Improvements Fund for the purpose recording the expenses related to the project.

**Section 3.**

That all unexpended appropriation at the end of the year shall be automatically reappropriated and the beginning of the following year.

**Section 5.** That this ordinance shall go into effect and be in force from and after the earliest period allowed by law.

Passed: February 21, 2023

  
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Troy Markham, President of Council