

RESOLUTION 4-22

By Monique Lampke:

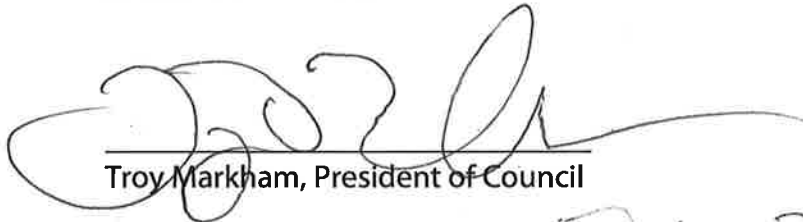
**A RESOLUTION TO ADOPT THE TAX BUDGET FOR CALENDAR YEAR 2023 ATTACHED
HERETO AS EXHIBIT A.**

Whereas, Section 5705.28(A)(2) of the Ohio Revised Code requires the City to adopt and file the 2023 Tax Budget with the Franklin County Auditor's Office on or before July 20, 2023.

NOW THEREFORE BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BEXLEY OHIO:

This budget for the year beginning January 1, 2023 has been adopted by Bexley City Council and is herewith submitted for consideration of the County Budget Commission.

Passed: June 28, 2022




Troy Markham, President of Council

Attest:



Matt McPeek, Clerk of Council

Approved: June 28, 2022



Ben Kessler, Mayor

First Reading: May 24, 2022

Second Reading: June 14, 2022

Third Reading: June 28, 2022

Funds Not Receiving Property Tax 2023 Tax Budget

Fund	12/31/2022 Unencumbered Balance	Projected 2023 Other Sources	Total Available Resources	Estimated Expenditures for Personal Services	Estimated Other Expenditures	Available Resources Year End 2023
Special Revenue Funds						
02 - STATE HIGHWAY Total	137,340	90,082	227,422	13,033	68,250	146,139
03 - STREET MAINTENANCE AND REPAIR Total	2,201	931,600	933,801	544,867	355,342	33,592
05 - RECREATION Total	50,414	2,157,000	2,207,414	1,552,563	623,291	31,560
14 - SWIMMING POOL Total	195,747	395,000	590,747	22,713	328,335	239,699
18 - LAW ENFORCEMENT TRUST FUND	10,251	1,300	11,551			11,551
20 - BEXLEY BEAUTIFICATION	3,808		3,808			3,808
23 - FRIENDS OF JEFFREY PARK FUND Total	2,510	1,500	4,010		1,200	2,810
24 - ENFORCEMENT AND EDUCATION FUND	21,384	610	21,994			21,994
26 - BEXLEY YOUTH ATHLETIC FUND Total	12,532	5,400	17,932		12,000	5,932
27 - TOURISM PROMOTION AND COMMUNITY	3,048	2,300	5,348		5,000	348
28 - EVENTS AND EQUIPMENT FUND Total	1,789		1,789		1,500	289
29 - MARYANNA HOLBROOK SCHOLARSHIP Tot	42,565	13,100	55,665		30,000	25,665
31 - MAYOR'S COURT COMPUTER FUND Total	465	1,500	1,965		1,500	465
35 - TAX INCENTIVE FUND	3,537		3,537			3,537
56 - Friends of Jeffrey Mansion Preschool Tota	11,320	7,800	19,120		3,500	15,620
57 - NEIGHBORS HELPING NEIGHBORS	3,231		3,231			3,231
55 - FARMERS MARKET FUND	125		125			125
59 - BEXLEY CELEBRATIONS ASSOCIATION AND	112	65,000	65,112		65,000	112
70 - BEXLEY LAND BANK FUND	40,540		40,540			40,540
71 - LOCAL CORONAVIRUS RELIEF FUND Total	(0)		(0)	-		(0)
73 - AMERICAN RESCUE PLAN ACT Total	(6,820)	722,737	715,917		715,917	(0)
75 - INFRASTRUCTURE DEVELOPMENT FUND	1,100,000		1,100,000			1,100,000
Total Special Revenue Funds	1,636,098	4,394,929	6,031,027	2,133,175	2,210,835	1,687,017
Debt Service Funds						
06 - BOND RETIREMENT Total	467,507	1,979,913	2,447,420		1,979,913	467,507
51 - ECONOMIC DEVELOPMENT BOND SERV T	19,647	788,975	808,622		788,975	19,647
Total Debt Service Funds	487,155	2,768,888	3,256,043	-	2,768,888	487,155
Capital Projects Funds						
08 - SPECIAL ASSESSMENTS Total	494	95,000	95,494		94,000	1,494
13 - CAPITAL IMPROVEMENTS Total	626,186	1,000,000	1,626,186		1,000,000	626,186
55 - BROAD STREET FUND	8,580		8,580			8,580
64 - ASHBOURNE AND ROOSEVELT	164,884		164,884			164,884
Total Capital Projects Funds	800,143	1,095,000	1,895,143	-	1,094,000	801,143
Enterprise Funds						
09 - WATER Total	1,280,819	3,217,360	4,498,178	487,374	2,871,312	1,139,492
10 - SEWER Total	2,530,425	3,126,940	5,657,365	268,105	2,876,441	2,512,819
11 - REFUSE Total	1,310,776	1,373,653	2,684,429	185,775	1,390,725	1,107,928
Total Enterprise Funds	5,122,019	7,717,953	12,839,972	941,255	7,138,478	4,760,239
Fiduciary Funds						
25 - BLDG. STANDARDS FEE ASSESSMENT Tota	10,594	1,767	12,361		1,800	10,561
32 - UNCLAIMED FUNDS	11,491		11,491			11,491
39 - SEWER CAPACITY FUND	14,873		14,873			14,873
60 - POLICE OFFICER OPTIONAL EQ. FUND	12,710		12,710			12,710
62 - HEALTH INSURANCE FUND Total	283,821	1,623,672	1,907,493		1,623,672	283,821
63 - Employee Separation Fund Total	58,733	30,000	88,733	30,000		58,733
Total Fiduciary Funds	392,222	1,655,439	2,047,661	30,000	1,625,472	392,189
Grand Total	8,437,637	17,632,209	26,069,845	3,104,430	14,837,674	8,127,742

(1) Contains balloon payment which completes the debt service on this issue.

City Hall TIF Fund 2023 Tax Budget

	<u>2020 Actual</u>	<u>2021 Actual</u>	<u>2022 Forecast</u>	<u>2023 Budget</u>
Revenue				
TIF Revenue	\$ 108,132	\$ 109,723	\$ 108,200	\$ 108,400
Other Revenue				
Total Revenue	<u>\$ 108,132</u>	<u>\$ 109,723</u>	<u>\$ 108,200</u>	<u>\$ 108,400</u>
Expenditures				
Operating Expenditures	\$ 99,973	\$ 13,017	\$ 32,000	\$ 40,000
Revenues Over(Under) Expenditures	\$ 8,159	\$ 96,706	\$ 76,200	\$ 68,400
Other Financing Sources				
Transfer From General Fund		\$ 20,250		
Other Financing Uses				
Debt Service/Transfer to Bond Retirement Fund	\$ 90,950	\$ 88,700	\$ 45,725	\$ 88,700
Prior Year Encumbrances				
Total Other Uses	<u>\$ 90,950</u>	<u>\$ 88,700</u>	<u>\$ 45,725</u>	<u>\$ 88,700</u>
Beginning Fund Balance				
Prior Period Adjustment	\$ 77,069	\$ (26,171)	\$ 2,085	\$ 32,560
Net Increase (Decrease)	\$ (20,449)	28,256	30,475	(20,300)
Ending Fund Balance	<u>\$ (26,171)</u>	<u>\$ 2,085</u>	<u>\$ 32,560</u>	<u>\$ 12,260</u>

Main St. Public Imp. Tax Inc. Eq. Fund 2022 Tax Budget

	<u>2020</u> <u>Actual</u>	<u>2021</u> <u>actual</u>	<u>2022</u> <u>Forecsat</u>	<u>2023</u> <u>Budget</u>
Revenue				
Property Tax Revenue	\$ 304,685	\$ 338,226	\$ 338,226	\$ 338,226
Other Revenue				
Total Revenue	<u>\$ 304,685</u>	<u>\$ 338,226</u>	<u>\$ 338,226</u>	<u>\$ 338,226</u>
Expenditures				
Operating Expenditures	\$ 66,985	\$ 43,474	\$ 126,500	\$ 126,500
Revenues Over(Under) Expenditures	\$ 237,700	\$ 294,752	\$ 211,726	\$ 211,726
Other Financing Uses				
Debt Service/Transfer to Bond Retirement Fund	\$ 161,750	\$ 163,485	\$ 164,135	\$ 163,485
Prior Year Encumbrances	113,017	9,198	108,876	
Total Other Uses	<u>\$ 274,767</u>	<u>\$ 172,683</u>	<u>\$ 273,011</u>	<u>\$ 163,485</u>
Beginning Fund Balance				
Net Increase (Decrease)	(37,067)	122,069	(61,285)	48,241
Ending Fund Balance	<u>\$ 222,287</u>	<u>\$ 344,356</u>	<u>\$ 283,071</u>	<u>\$ 331,312</u>

Road and Alley Fund 2023 Tax Budget

	<u>2020</u> Actual	<u>2021</u> Actual	<u>2022</u> Forecast	<u>2023</u> Budget
Revenue				
Property Tax Revenue	\$ 2,021,443	\$ 2,050,346	\$ 2,050,000	\$ 2,050,000
Other Revenue	95,200	90,716	95,000 (1)	95,000
Total Revenue	<u>\$ 2,116,643</u>	<u>\$ 2,141,062</u>	<u>\$ 2,145,000</u>	<u>\$ 2,145,000</u>
Expenditures				
Operating Expenditures	\$ 886,309	\$ 928,286	\$ 1,326,150	\$ 1,326,150
Revenues Over(Under) Expenditures	\$ 1,230,334	\$ 1,212,776	\$ 818,850	\$ 818,850
Other Financing Uses				
Debt Service/Transfer to Bond Retirement Fund	\$ 565,925	\$ 939,019	\$ 698,880	\$ 473,311
Other Transfers		\$ 97,347		
Prior Year Encumbrances	\$ 212,213	\$ 431,687	\$ 174,168	
Total Other Uses	<u>\$ 778,138</u>	<u>\$ 1,468,053</u>	<u>\$ 873,048</u>	<u>\$ 473,311</u>
Beginning Cash Balance				
Net Increase (Decrease)	452,196	(255,277)	(54,198)	345,539
Ending Cash Balance	992,089	736,812	682,614	1,028,153
Encumbrances Carried Forward	495,828			
Ending Unencumbered Balance	<u>\$ 496,261</u>	<u>\$ 736,812</u>	<u>\$ 682,614</u>	<u>\$ 1,028,153</u>
Reserved Fund Balance (2)	<u>525,000</u>	<u>702,000</u>	<u>818,000</u>	<u>872,000</u>
Ending Unreserved Balance	<u>\$ (28,739)</u>	<u>\$ 34,812</u>	<u>\$ (135,386)</u>	<u>\$ 156,153</u>

(1) Reduced from the \$189,400 in the original budget.

(2) Resolution 21-18

Police Pension Fund 2023 Tax Budget

	2020 Actual	2021 Actual	2022 Forecast	2023 Budget
<u>Revenue</u>				
Property Tax Revenue	\$ 530,555	\$ 624,104	\$ 625,000	\$ 625,000
Total Revenue	\$ 530,555	\$ 624,104	\$ 625,000	\$ 625,000
<u>Expenditures</u>				
Personal Services	\$ 694,404	\$ 708,089	\$ 767,984	\$ 806,383
Other	6,803	8,036	6,500	6,500
	\$ 701,207	\$ 716,135	\$ 774,484	
Revenues Over(Under) Expenditures	\$ (170,652)	\$ (92,031)	\$ (142,984)	\$ (181,383)
<u>Other Financing Sources</u>				
Transfers from General Fund	\$ 188,271	\$ 92,031	\$ -	\$ -
Total Other Sources	\$ 188,271	\$ 190,992	\$ -	\$ -
<u>Other Financing Uses</u>				
Prior Year Encumbrances	_____	_____	_____	
Total Other Uses	_____	_____	_____	
<u>Beginning Fund Balance</u>				
Net Increase (Decrease)	\$ 246,151	\$ 263,770	\$ 362,731	\$ 219,747
	17,619	98,961	(142,984)	(181,383)
Ending Fund Balance	\$ 263,770	\$ 362,731	\$ 219,747	\$ 38,364

**City of Bexley
General Fund 2023 Tax Budget**

	2020 Actual	2021 Actual	2022 Forecast	2023 budget
<u>Operating Revenue</u>				
City Income Tax	\$ 13,009,446	\$ 14,995,603	\$ 15,385,489	15,785,511
Local Government	442,657	523,652	500,000	500,000
Real Estate Tax	487,853	574,442	575,000	575,000
Interest	252,346	190,644	200,000	200,000
Building Permits	326,860	412,255	416,000	416,000
Franchise Fees	182,124	132,912	295,000	295,000
Grants	356,244	317,860	495,000	495,000
CIC Revenue	171,667	100,000	170,000	170,000
All Other	711,539	411,058	449,000	449,000
Total Operating Revenue	\$ 15,940,736	\$ 17,658,427	\$ 18,485,489	18,885,511
<u>Operating Expenses</u>				
General Government				
Personal Services	\$ 1,329,847	\$ 1,385,697	\$ 1,381,107	1,524,204
Grant Reimbursed Expenditures	389,320	596,101	495,000	495,000
Other	1,061,522	1,243,222	1,791,169	1,814,430
Total General Government	\$ 2,780,689	\$ 3,225,020	\$ 3,667,276	3,833,634
Public Health and Safety				
Personal Services	\$ 5,129,366	\$ 5,301,602	\$ 5,582,865	5,838,500
Other	3,377,712	3,264,070	3,323,377	3,560,796
Total Public Health and Safety	\$ 8,507,078	\$ 8,565,672	\$ 8,906,242	9,399,296
Public Service				
Personal Services	\$ 858,944	\$ 973,498	\$ 1,145,010	1,208,925
Other	420,797	570,387	679,125	708,898
Total Public Service	\$ 1,279,741	\$ 1,543,885	\$ 1,824,135	1,917,823
Recreation				
Personal Services	\$ 308,288	\$ 373,818	\$ 401,213	423,780
Other	333,177	399,457	527,570	468,794
Total Recreation	\$ 641,465	\$ 773,275	\$ 928,783	892,574
Debt service				
Estimated Additional Appropriations	\$ 1,088,014	\$ 649,486	\$ 988,385	1,230,215
Estimated Unspent Appropriation			50,000	50,000
			(267,000)	(267,000)
Total Operating Expenditures	\$ 14,296,987	\$ 14,757,338	\$ 16,097,821	17,056,542
Revenue Over (Under) Expenditures	\$ 1,643,749	\$ 2,901,089	\$ 2,387,668	1,828,970
Other Financing Sources				
BWC Rebate		397,071		
Reduction to Prior Year Encum.				
Health Insurance Adjustment		2,446		
Debt Service repayment	307,476			
Total Other Financing Sources	\$ 307,476	\$ 399,517	\$ 0	0
Other Financing Uses - Capital Expenditures				
Transfer to Capital Improvements Fund	\$ 1,250,000	\$ 800,000	\$ 1,000,000	500,000
Transfer to Infrastructure Dev. Fund		1,100,000	900,000	900,000
Operating Transfers	100,000	30,000	230,000	230,000
Transfer to Budget Stability	100,000	100,000	150,000	150,000
Total Other Financing Uses	\$ 1,450,000	\$ 2,030,000	\$ 2,280,000	1,780,000
<u>Beginning Cash Fund Balance</u>				
Net Current Year Increase (Decrease)	\$ 3,079,601	\$ 3,277,243	\$ 4,207,555	3,533,624
Prior year Encumbrance Expenditures	501,225	1,270,606	107,668	48,970
Ending Cash Fund Balance	\$ (302,461)	\$ (340,294)	(781,599)	3,582,594
Year End Outstanding Encumbrances	3,278,365	4,207,555	3,533,624	3,582,594
Ending Unencumbered Balance	\$ 3,278,365	\$ 3,265,578	3,533,624	3,582,594