

ORDINANCE NO. 09-21

By: Troy Markham

An ordinance to unappropriate \$86,971 from the Urban Redevelopment Tax Increment Equivalent Fund more commonly known as the City Hall TIF Fund.

Whereas: Whereas revenue for this fund was originally estimated to be approximately \$196,000 annually based on the actual amount of \$196,310 received in 2019, and

Whereas: The 2019 amount included "catch up" payment from the previous year and the revised annual estimated revenue is approximately \$108,000, and

Whereas: The reduction in the estimated annual revenue has resulted in appropriations exceeding anticipated resources in this fund by \$86,971.


NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1.

That \$86,971 is hereby unappropriated from the Urban Redevelopment Tax Increment Equivalent Fund

Section 2. That this ordinance shall go into effect and be in force from and after the earliest period allowed by law.

Passed: March 30, 2021



Lori Ann Feibel, President of Council

Attest: 
William Harvey, Clerk of Council


Ben Kessler, Mayor

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First Reading: 2-23-21