

ORDINANCE NO. 29 - 19

By: Steve Keyes

AN ORDINANCE TO APPROPRIATE \$10,000 FROM THE YOUTH SCHOLARSHIP FUND AND \$4,500 FROM THE YOUTH ATHLETIC FUND FOR THE PURPOSE OF TRANSFERRING FUNDS INTO THE RECREATION FUND ACCOUNT.

Whereas, the Youth Scholarship Fund and Youth Athletic Fund are special revenue funds in which appropriations are offset with revenue; and

Whereas, as of 9/12/19, the Youth Scholarship Fund has a rounded balance of \$51,000 and the Youth Athletic Fund has a rounded balance of 25,000, both of which more than cover the requested additional appropriations; and

Whereas, requests for scholarship support was higher than anticipated in 2019; and

Whereas, in 2018, the Youth Athletic Fund brought in \$12,275;

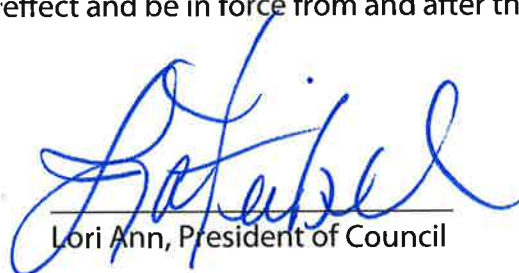
NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY

Section 1. That \$10,000 is hereby appropriated from the Youth Scholarship Fund.

Section 2. That \$4,500 is hereby appropriated from the Youth Athletic Fund.

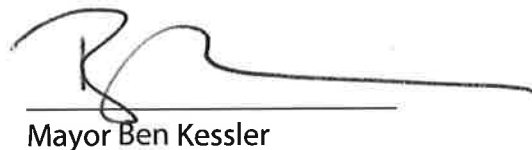
Section 3. That this ordinance shall go into effect and be in force from and after the earliest period allowed by law.

Passed: August 27, 2019


Lori Ann, President of Council

Attest: 
William Harvey, Clerk of Council

Approved: August 27th, 2019


Mayor Ben Kessler

First Reading: 8-20-19
Second Reading: 8-27-19
Third Reading:
Passed 8-27-19 (Suspended)