

ORDINANCE NO. 26 -19

By: Steve Keyes

AN ORDINANCE TO APPROPRIATE \$11,000 FROM THE GENERAL FUND INTO THE DEVELOPMENT OFFICE ACCOUNT IN ORDER TO PAY THE BEXLEY CITY SCHOOL DISTRICT INCOME TAX SHARING OBLIGATIONS AND IN ORDER TO PAY INCOME TAX INCENTIVE GRANTS FOR 2018, PAYABLE 2019.

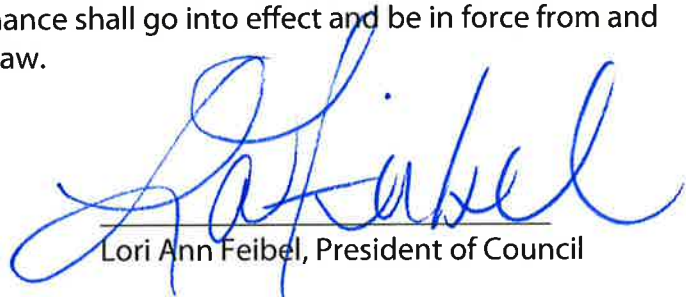
Whereas, payroll in 2018 was higher than projected at businesses that have active office incentive grants and are located within a CRA with a payroll tax sharing arrangement with the Bexley City School District, necessitating a higher appropriation in the Income Tax Incentive Grant and School Tax Sharing accounts of the Development Office;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY

Section 1. That \$11,000 is hereby appropriated from the General Fund into the Development Office account.

Section 2. That this ordinance shall go into effect and be in force from and after the earliest period allowed by law.


Passed: Sept. 19 2019



Lori Ann Feibel, President of Council

Attest: William Harvey
William Harvey, Clerk of Council

Approved: Sept. 19, 2019



Ben Kessler, Mayor

First Reading: August 20, 2019
Second Reading: 8-27-19
Third Reading: 9-10-19
Passed: 9-10-19