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ORDINANCE NO. 29-18

By: Steve Keyes:

**AN ORDINANCE TO AUTHORIZE A TRANSFER FROM THE UNENCUMBERED GENERAL FUND TO THE ECONOMIC DEVELOPMENT BOND SERVICE FUND IN THE AMOUNT OF \$21,330.**

**Whereas,** It was anticipated that Urban Redevelopment Tax Increment (City Hall TIF) Fund would receive TIF revenue of \$110,000 to be transferred to the Economic Development Service Fund to pay debt service for Bexley Square., and

**Whereas,** These funds were not received pending State approval of the City hall TIF, and

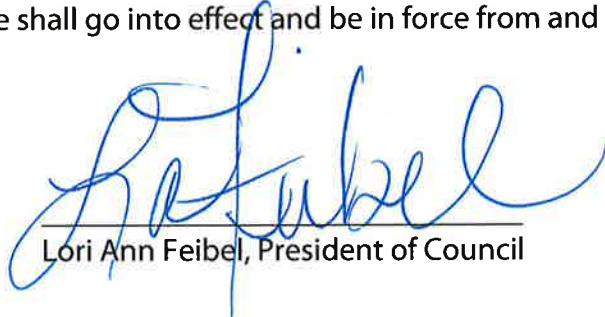
**Whereas,** Receipt of these funds shall begin in March 2019.

**BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY**

Section 1. That a transfer is hereby authorized in the amount of \$21,130 from the unencumbered General Fund to the Economic Development Bond Service Fund.

Section 2. That this ordinance shall go into effect and be in force from and after the earliest period allowed by law.

Passed: Nov. 13, 2018

  
Lori Ann Feibel, President of Council

Attest:   
William Harvey, Clerk of Council

First Reading: 10-9-18  
Second Reading: 10-23-18  
Third Reading: 11-13-18  
Passed 11-13-18

Approved: Nov. 13, 2018  
