

AMENDED RESOLUTION NO. 09-18

By: Steve Keyes

A RESOLUTION SUBMITTING TO THE ELECTORS OF THE CITY THE QUESTION OF THE REPLACEMENT OF THE CITY'S EXISTING 2.5-MILLS TAX LEVY AND INCREASE OF THAT TAX LEVY BY 1.0 MILL TO CONSTITUTE A 3.5-MILLS TAX LEVY FOR THE PURPOSE OF CONSTRUCTING, RECONSTRUCTING, RESURFACING AND REPAIRING STREETS, ALLEYS, SIDEWALKS AND OTHER SIMILAR IMPROVEMENTS, PURSUANT TO SECTION 5705.192 OF THE REVISED CODE.

WHEREAS, on June 5, 2018, this Council adopted Resolution No. 8-18 pursuant to Section 5705.03 of the Revised Code declaring it necessary to replace and increase by 1.0 mill an existing 2.5-mills tax levy for the purpose of constructing, reconstructing, resurfacing and repairing streets, alleys, sidewalks and other similar improvements for a continuing period of time, and requesting the Franklin County Auditor to certify the total current tax valuation of the City and the dollar amount of revenue that would be generated by that replacement levy; and

WHEREAS, on June 12, 2018, the County Auditor certified that the total current tax valuation of the City is \$559,147,600 and the dollar amount of revenue that would be generated by that 3.5-mills replacement and increase tax levy would be \$1,957,600 annually during the life of the levy, assuming that the total current tax valuation remains the same throughout the life of the levy;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BEXLEY, COUNTY OF FRANKLIN, STATE OF OHIO, THAT:

Section 1. Declaration of Necessity. This Council hereby finds, determines and declares that the amount of taxes which may be raised by the City within the ten-mill limitation by levies on the current tax list and duplicate will be insufficient to provide an adequate amount for the necessary requirements of the City, and that it is necessary to levy a tax in excess of that limitation for the purpose of constructing, reconstructing, resurfacing and repairing streets, alleys, sidewalks and other similar improvements, at the rate of 3.5 mills for each one dollar of valuation, which amounts to zero dollars and thirty-five cents (\$0.35) for each one hundred dollars of valuation, for a continuing period of time.

Section 2. Submission of Question of Tax Levy to the Electors. The question of the replacement of the City's existing 2.5-mills tax levy and increase of that tax levy by 1.0 mill to constitute a 3.5-mills tax levy for the purpose of constructing, reconstructing, resurfacing and

repairing streets, alleys, sidewalks and other similar improvements, for a continuing period of time, beginning with the tax list and duplicate for the year 2018, the proceeds of which tax levy first would be available to the City in calendar year 2019, shall be submitted under the provisions of Section 5705.192 of the Revised Code to the electors of the City at an election to be held therein on November 6, 2018, as authorized by law. That election shall be held at the regular places of voting in the City as established by the Franklin County Board of Elections, or otherwise within the times provided by law and shall be conducted, canvassed and certified in the manner provided by law.

Section 3. Notice of Election. The Clerk of Council is hereby authorized and directed to give or cause to be given notice of that election as provided by law.

Section 4. Delivery of Materials to Board of Elections. The Clerk of Council is hereby directed to deliver or cause to be delivered to the Franklin County Board of Elections (a) a certified copy of this Resolution, (b) a certified copy of Resolution No. 08-18 referred to in the first preamble to this Resolution and (c) the related County Auditor's Certificate referred to in the second preamble to this Resolution, before 4:00 p.m. (Ohio time) on August 8, 2018.

Section 5. Compliance with Open Meeting Requirements. This Council finds and determines that all formal actions of this Council and any of its committees concerning and relating to the adoption of this Resolution were taken in an open meeting of this Council and any of its committees and that all deliberations of this Council and any of its committees that resulted in those formal actions were in meetings open to the public, all in compliance with the law, including Section 121.22 of the Ohio Revised Code.

Section 6. Captions and Headings. The captions and headings in this Resolution are solely for convenience of reference and in no way define, limit, or describe the scope or intent of any Sections, subsections, paragraphs, subparagraphs or clauses hereof.

Section 7. Effective Date. This Resolution shall be in full force and effect immediately upon its adoption.

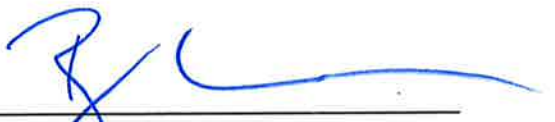
Attested to: July 10, 2018



William Harvey, Clerk of Council



Lori Ann Feibel, Council President


Ben Kessler, Mayor

Approved as to Form:


City Attorney

Adopted: July 10, 2018

First Reading: 5-22-18
Second Reading: 6-5-18
Third Reading: 6-26-18
passed: 7-10-18