AMENDED RESOLUTION NO. 08-18

By: Steve Keyes

A RESOLUTION DECLARING IT NECESSARY TO REPLACE ALL OF AN EXISTING 2.5-MILLS TAX LEVY FOR THE PURPOSE OF CONSTRUCTING, RECONSTRUCTING, RESURFACING AND REPAIRING STREETS, ALLEYS, SIDEWALKS AND OTHER SIMILAR IMPROVEMENTS AND INCREASE THAT LEVY BY 1.0 MILL, AND REQUESTING THE FRANKLIN COUNTY AUDITOR TO CERTIFY THE TOTAL CURRENT TAX VALUATION OF THE CITY AND THE DOLLAR AMOUNT OF REVENUE THAT WOULD BE GENERATED BY THAT TAX LEVY, PURSUANT TO SECTION 5705.192 OF THE REVISED CODE, AND TO DECLARE AN EMERGENCY.

WHEREAS, this Council finds that the amount of taxes which may be raised within the ten-mill limitation by levies on the current tax duplicate will be insufficient to provide an adequate amount for the necessary requirements of the City and that it is necessary to levy a tax in excess of that limitation for the purpose of constructing, reconstructing, resurfacing and repairing streets, alleys, sidewalks and other similar improvements; and

WHEREAS, on November 5, 2002, the electors of the City approved an additional 2.5-mills tax levy for the purpose of constructing, reconstructing, resurfacing and repairing streets, alleys, sidewalks and other similar improvements for a continuing period of time; and

WHEREAS, this Council finds that it is necessary to replace all of an existing 2.5-mills tax levy for the purpose of constructing, reconstructing, resurfacing and repairing streets, alleys, sidewalks and other similar improvements and increase that levy by 1.0 mill for a continuing period of time; and

WHEREAS, in accordance with Section 5705.03(B) of the Revised Code, in order to submit the question of a tax levy pursuant to Section 5705.192 of the Revised Code this Council must request that the Franklin County Auditor certify (i) the total current tax valuation of the City and (ii) the dollar amount of revenue that would be generated by the proposed tax levy; and

WHEREAS, in accordance with Section 5705.03(B) of the Revised Code, upon receipt of a certified copy of a resolution of this Council declaring the necessity of the tax, stating its purpose, whether it is an additional tax levy, a renewal or a replacement of an existing tax levy, or the renewal or replacement of an existing tax levy with an increase or decrease, the Section of the Revised Code authorizing the submission of the question of the tax, the term of years of the tax (or that it is for a continuing period of time), that the tax is to be levied upon the entire territory of the City, the date of the election at which the question of the tax shall appear on the ballot, that the ballot measure shall be submitted to the entire territory of the City, the tax year in which the tax will first be levied and the calendar year in which it will be first collected and each county in which the City has territory, and requesting such

Section 6. Effective Date. That this Resolution is an emergency measure necessary for the immediate preservation of the public peace, health, safety or welfare, and shall take effect upon its passage and approval by the Mayor.

June 5, 2018
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ey, Clerk of Council

Lori Ann Feibel, Council President

Ben Kessler, Mayor

Approved as to Form:

City Attorney

Adopted: <u>Sure</u> 5, 2018

First Reading: 5-22-18 Second Reading: Third Reading:

Passed 6-5-18

Certificate of Estimated Property Tax Revenue

Use this form when a taxing authority certifies a millage rate and requests the revenue produced by that rate.

The County Auditor of Franklin County, Ohio, does hereby certify the following:

- 1. On June 12, 2018, the taxing authority of City of Bexley, Franklin County, Ohio, certified a copy of its resolution adopted June 5, 2018, requesting the county auditor to certify the current tax valuation of the subdivision and the amount of revenue that would be produced by three and five tenths (3.50) mills, to levy a tax outside the 10-mill limitation for purposes pursuant to Revised Code 5705.192, to be placed on the ballot at the November 6, 2018 election. The levy type is replacement with an increase.
- 2. The estimated property tax revenue that will be produced by the stated millage, assuming the tax valuation of the subdivision remains constant throughout the life of the levy, is calculated to be \$1,957,016.60.
- 3. The total tax valuation of the subdivision used in calculating the estimated property tax revenue is \$559,147,600.

Franklin County Auditor

June 12, 2018 Date

INSTRUCTIONS

- 1. "Total tax valuation" includes the taxable value of all real property in the subdivision as indicated on the tax list most recently certified for collection and estimates of the taxable value of personal and public utility personal property for the first year the levy will be collected as set forth on the worksheets prescribed in conjunction with this form. If the subdivision is located in more than one county, the home county auditor (where the greatest taxable value of the subdivision is located) shall obtain the assistance of the other county auditors to establish the total tax valuation of the subdivision.
- 2. For purposes of this certification, "subdivision" includes any agency, board, commission, or other authority authorized to request a taxing authority to submit a tax levy on its behalf.
- 3. "Levy type" includes the following: (1) additional, (2) renewal, (3) renewal with an increase, (4) renewal with a decrease, (5) replacement, (6) replacement with an increase, and (7) replacement with a decrease levies.
- 4. Please file this certificate with the subdivision as soon as possible, so the taxing authority can pass a resolution to proceed not later than 90 days before the election.