

ORDINANCE NO. 21-17

By: Denesse Owen

AN ORDINANCE TO ESTABLISH A SPECIAL FUND DESIGNATED THE SOUTH ROOSEVELT AVENUE AND SOUTH STANWOOD ROAD PROJECT FUND TO RECORD ALL REVENUE AND EXPENSES ASSOCIATED WITH THIS PROJECT AND TO APPROPRIATE \$4,953,451 FROM THIS FUND TO PAY FOR THE COST OF THE PROJECT.

Whereas: The City of Bexley has received financing from the State of Ohio in the form of a \$1,233,409 grant and a \$3,720,042 interest free loan from the Ohio Public Works Commission for the Project, and

Whereas: The revenues and expenditures related to the project must be recorded in a separate project fund.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1. That a special fund designated the South Roosevelt Avenue and South Stanwood Road Project Fund is hereby established to record all revenue and expenses related to this project.

Section 2. That \$4,953,451 is hereby appropriated from the South Roosevelt Avenue and South Stanwood Road Project Fund for the purpose of recording the revenue and expenses related to the project.

Section 3. That this ordinance shall go into effect and be in force from and after the earliest period allowed by law.

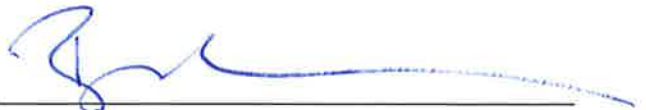
Passed: JULY 26, 2017



Tim Madison, President of Council

Attest: 

William Harvey, Clerk of Council



Ben Kessler, Mayor

First Reading: 8-22-17
Second Reading: 9-12-17
Third Reading: 9-26-17
Passed 9-26-17