

ORDINANCE NO. 43-15

By: Tim Madison:

AN ORDINANCE TO RE-APPROPRIATE \$462,585 FROM THE MAIN STREET IMPROVEMENTS PROJECT FUND FOR THE PURPOSE OF RECORDING 2015 EXPENSES RELATED TO THIS PROJECT.

Whereas, The City received funding for this project in the form of a grant and an interest free loan from the Ohio Public Works Commission, and

Whereas, Bexley City Council originally appropriated \$1,781,185 for the Main Street Improvements Project, and

Whereas, It is necessary to re-appropriate the amount of appropriations for this project which remained unspent as December 31, 2014 in order to record 2015 expenses related to this project.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY

Section 1. That \$462,585 is hereby re-appropriated from the Main Street Improvements Project Fund for the purpose of recording 2015 expenses related to this project.

Section 2. That this ordinance shall go into effect and be in force from and after the earliest period allowed by law.

Passed: _____, 2015

President of Council

Attest: _____
Wm. Harvey, Clerk of Council

Approved: _____, 2015

Ben Kessler, Mayor

First Reading: 9-29-15