

ORDINANCE NO. 11-15

By Tim Madison

AN ORDINANCE TO CREATE A SPECIAL FUND DESIGNATED “THE MAIN EVENT FUND” TO ACCEPT GIFTS AND DONATIONS FOR THE PURPOSE OF PAYING COSTS ASSOCIATED WITH MAIN EVENT ACTIVITIES AND TO AUTHORIZE A TRANSFER OF \$2,858 FROM THE GENERAL FUND TO THE MAIN EVENT FUND.

Whereas, \$13,500 was contributed by Main Event sponsors in 2014 for the purpose of supporting the operations of the Main Event; and

Whereas, \$10,642 was spent towards Main Event operations in 2014, leaving a balance of \$2,858; and

Whereas, the committee of the Main Event would like to be able to track income and expenses and carryover income from year to year in a discreet fund much like the setup enabled for the Bexley Celebrations Association and the Bexley Farmer’s Market;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1. That a special fund designated the Main Event Fund is hereby created to accept gifts and donations for the purpose of paying costs associated with Main Event activities.

Section 2. That a transfer of \$2,858 is hereby authorized from the General Fund to the Main Event Fund.

Section 3. That this ordinance shall go into effect and be in force from and after the earliest period allowed by law.

Passed: _____, 2015

President of Council

Attest: _____
Clerk of Council

Approved: _____, 2015

First Reading: 2-24-15

Mayor Ben Kessler