

ORDINANCE NO. 05-15

By: Tim Madison:

AN ORDINANCE TO AUTHORIZE A TRANSFER FROM THE T.I.F. FUND TO THE BOND RETIREMENT FUND IN THE AMOUNT OF \$161,975.

Whereas, Debt service in the amount of \$161,975 is required to be paid in 2015 on the 2013 financing related to the Main Street T.I.F. project.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY

Section 1. That a transfer is hereby authorized in the amount of \$161,975 from the T.I.F. fund to the Bond Retirement Fund.

Section 2. That this ordinance shall go into effect and be in force from and after the earliest period allowed by law.

Passed: _____, 2015

Richard Sharp, President of Council

Attest: _____
Wm. Harvey, Clerk of Council

Approved: _____, 2015

Ben Kessler, Mayor

First Reading: 1-27-15