

RESOLUTION NO. 25 - 14

By: Tim Madison

A Resolution approving the sale of a portion of 2800 Delmar Drive, Bexley, Ohio to Stanwood Yards, LLC.

WHEREAS, The City of Bexley was the successful bidder at auction of 2800 Delmar Drive on September 9, 2014; and

WHEREAS, the City desires to sell a portion of the 2800 Delmar Drive property and retain the remainder for use as service department storage and operations area; and

WHEREAS, The space at 2800 Delmar Drive allows the City of Bexley to consolidate property that is leased elsewhere for the purpose of storage and relocate that use to the new location directly across from the new City service garage; and

WHEREAS, The purchase of the space at 2800 Delmar Drive allows the City of Bexley to eliminate lease payments for the City's current offsite storage facility; and

WHEREAS, remaining building area that is not required by the City is being sold to an adjacent property owner for expansion of their Bexley-based business;

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1. That the Real Estate Purchase and Sale Contract, attached hereto as "Exhibit A", be approved.

Section 2. This Resolution shall go into full force and effect at the earliest date allowed by law.

Passed: _____, 2014

President of Council

Attest: _____
Clerk of Council

Approved: _____, 2014

Ben Kessler, Mayor

First Reading 9-9-14