

ORDINANCE NO. 69 - 14

By: Tim Madison

AN ORDINANCE TO AUTHORIZE THE MAYOR AND CITY ATTORNEY OF THE CITY OF BEXLEY, OHIO TO ENTER INTO A CONTRACT WITH GAY STREET REALTY.

WHEREAS, the City of Bexley and Gay Street Realty have been engaged in discussions relating to the creation of a public alleyway running west off of Drexel Avenue over a current easement area; and

WHEREAS, Gay Street Realty has sought assurances that should they ever wish to comprehensively redevelop their site, that they could explore options which would require the relocation of the public alley; and

WHEREAS, the City of Bexley believes that, should a development plan warrant, the relocation of said alley under the terms and conditions of the proposed contract would be a reasonable and appropriate accommodation and would facilitate future redevelopment;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1. That the Mayor and City Attorney are authorized to enter into a contract with Gay Street Realty under substantially similar terms and conditions as are contained in the draft contract attached hereto as "Exhibit A".

Section 2. That this ordinance shall go into effect and be in force from and after the earliest period allowed by law.

Passed: _____, 2014

Richard Sharp, President of Council

Attest: _____
William Harvey, Clerk of Council

Approved: _____, 2014

Ben Kessler, Mayor

First Reading 12-02-14