

**ORDINANCE NO. 57 - 14**

By: Tim Madison

**An ordinance to declare capital improvement costs associated with the City Hall and Service Garage relocation project as Public Improvements eligible to be paid or reimbursed from the Main Street TIF Fund.**

**WHEREAS**, the City Hall access alley construction project, anticipated as an essential infrastructure expense reimbursable by the Main Street Public Improvement Tax Increment Equivalent Fund (the "Main Street TIF Fund") established pursuant to Ordinance No. 91-04 (the "Main Street TIF Ordinance"), is now better defined; and

**WHEREAS**, with appropriate action from City Council, the capital improvement costs associated with the City Hall and Service Garage relocation project on Main Street can be reimbursed with funds in the Main Street TIF Fund;

**NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY:**

- Section 1. That capitalized costs associated with the City Hall and Service Garage relocation project as well as costs associated with the creation of the Drexel circulation alley between Drexel Avenue and the light at College and Main are declared to be "Public Improvements" under the Main Street TIF Ordinance, and are eligible for funding from the Main Street TIF Fund.
- Section 2. That 2014 appropriations from the Main Street TIF Fund may be used for capital improvement costs associated with the City Hall and Service Garage relocation project and the Drexel circulation alley.
- Section 3. That \$200,000 be appropriated from the Main Street TIF Fund into account 36-170-1320 (Main Street TIF Expenses).
- Section 4. That this ordinance shall go into effect and be in force from and after the earliest period allowed by law.

Passed: \_\_\_\_\_, 2014

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President of Council

Attest: \_\_\_\_\_  
Clerk of Council

Approved: \_\_\_\_\_, 2014

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Ben Kessler, Mayor