

**Ordinance 50 - 14**

**By: Tim Madison:**

**An Ordinance authorizing a transfer of \$41,048.44 FROM the Unencumbered general Fund to the Bond Retirement Fund and to appropriate \$41,048.44 from the Bond Retirement Fund to pay interest related to the \$2,625,000 capital facilities bonds issued in 2014.**

**Whereas,** The City issued capital facilities bonds in the amount of \$2,625,000 in 2014, and

**Whereas,** Interest in the amount of \$41,048.44 will be due on these bonds December 1, 2014.

**BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY:**

Section 1.

A transfer of \$41,048.44 is hereby authorized from the Unencumbered General Fund to the Bond Retirement.

Section 2

That \$41,048.44 is hereby appropriated from the Bond Retirement Fund to pay interest related to the \$2,625,000 capital facilities bonds issued in 2014.

Section 3.

That this ordinance shall go into effect and be in force from and after the earliest period allowed by law.

Passed: \_\_\_\_\_, 2014

\_\_\_\_\_  
President of Council

Attest: \_\_\_\_\_  
Clerk of Council

Approved: \_\_\_\_\_, 2014

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Ben Kessler, Mayor