

AMENDED ORDINANCE NO. 07 - 14

By: Tim Madison

An ordinance authorizing the Mayor to provide a 50%, 6-year Bexley Office Incentive Grant to Raymond James & Associates, Inc.

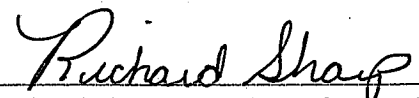
- WHEREAS,** In 2006 Bexley City Council passed Ordinance 69-06, authorizing the offering of a Bexley Office Incentive Grant on a case-by-case basis; and
- WHEREAS,** The Mayor has been working with Raymond James & Associates, Inc to relocate their offices to the City of Bexley; and
- WHEREAS,** Parkview Capital Advisors of Raymond James & Associates will be bringing an estimated 8 new jobs to the City of Bexley in new leased space at 2154 East Main Street; and
- WHEREAS,** Per Ordinance 69-06, the maximum Office Incentive Grant Available to a new employer to Bexley occupying leased space is a 50%, 6-year grant;

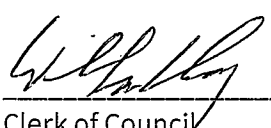
NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1. This Council hereby approves of an annual cash incentive for six (6) years of fifty percent (50%) of the City income tax withheld from the payroll for Raymond James & Associates, Inc, subject to an agreement attached hereto as Exhibit A, effective starting on the date of certification of occupancy for 2154 East Main Street. Any agreement reached between the parties shall be provided to City Council.


Section 2. This ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed: 4/8, 2014


Richard Sharp, President of Council

Attest: 
Clerk of Council

Approved: 4/8, 2014


Benjamin Kessler, Mayor

First Reading 2-7-14

Passed 4/8/14