

ORDINANCE NO. 16 - 13

By: Matt Lampke

An ordinance authorizing the Mayor to provide a 50%, 6-year Bexley Office Incentive Grant to US Realty Consultants.

WHEREAS, In 2006 Bexley City Council passed Ordinance 69-06, authorizing the offering of a Bexley Office Incentive Grant on a case-by-case basis; and

WHEREAS, The Mayor has been working with US Realty Consultants to relocate their offices to the City of Bexley; and

WHEREAS, US Realty Consultants will be bringing an estimated 13 new jobs to the City of Bexley in new leased space at 2154 East Main Street; and

WHEREAS, Per Ordinance 69-06, the maximum Office Incentive Grant Available to a new employer to Bexley occupying leased space is a 50%, 6-year grant;

NOW, THEREFORE,

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1. This Council hereby approves of an annual cash incentive for six (6) years of fifty percent (50%) of the City income tax withheld from the payroll for US Realty Consultants, subject to an agreement attached hereto as Exhibit A, effective starting on the date of certification of occupancy for 2154 East Main Street. Any agreement reached between the parties shall be provided to City Council.

Section 2. This ordinance shall take effect and be in force from and after the earliest period allowed by law.

Passed: _____, 2013

Richard Weber, President of Council

Attest: _____
Clerk of Council

Approved: _____, 2012

Benjamin Kessler, Mayor