

**RESOLUTION NO. 08-12**

**By: Richard Sharp**

A Resolution authorizing the Mayor of the City of Bexley to enter into an agreement with central Ohio jurisdictions to discontinue the use of certain economic development incentives to entice companies to move within the central Ohio region, for a period of eighteen months.

**WHEREAS**, local governments in central Ohio have been meeting since January 27, 2011 to explore how they can best work together to attract new economic investment and jobs to the region; and

**WHEREAS**, the Parties have continued to meet and discuss viable strategies to bring new economic development to the region and have agreed that financial incentives are tools best used to entice investment from outside the region, and should not be used to encourage a central Ohio company to relocate from one local community to another; and

**WHEREAS**, the Parties agree that financial incentives include performance based payroll incentives, cash, land, grants, loans, and tax credits and any real estate tax abatements requiring the approval of an agreement by the legislative authority of a partnering jurisdiction or provided by an agent of the partnering jurisdiction; and

**WHEREAS**, to that end, the partnering jurisdictions have agreed to enter into an Agreement that limits the use of financial incentives for projects other than those bringing new jobs to the region.

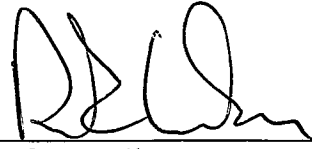
**NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:**

Section 1. That the Mayor is hereby authorized to enter into an Agreement with other local jurisdictions within the region to not use financial incentives to entice a company already located within the region to move from one partnering jurisdiction to another.

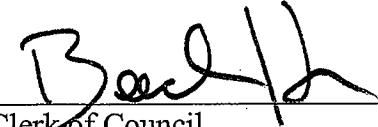
Section 2. That by entering into the Agreement, nothing will be construed to limit or preclude a partnering jurisdiction from offering whatever incentives are necessary to retain and grow a company already located within its jurisdiction.

Section 5. That this Resolution shall go into full force and effect at the earliest date allowed by law.

Passed: 5-22-12



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President of Council

Attest:   
Clerk of Council

Approved: 5/22, 2012



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Ben Kessler, Mayor

First Reading 4-10-12  
Second Reading 4-24-12  
Third Reading 5-8-12  
TABLED  
Removed from Table 5-22-12  
Passed 5-22-12