



BEXLEY 2011 TAX BUDGET RESOLUTION 11-10

By Ben Kessler:

Must be adopted on or before July 15, 2010 and submitted to the Franklin County Auditor on or before July 20, 2010.

The expenditure estimates for 2010 include all appropriations passed through May 31, 2010 and all encumbrances carried forward from 2009.

The assumptions made regarding major revenue line items for 2009 and 2010 are as follows:

- 1) The estimate for property tax revenue is held constant.
- 2) The revised estimate for Estate Tax for 2010 is \$2,512,363 and for 2011 the estimate is be \$1,500,000.
- 3) The estimate for Local Government Fund revenue has been held constant.
- 4) Income Tax revenue is projected to increase by 2%.

General Fund expenditures are estimated to grow at 1 exclusive of 2009 encumbrances with the following exceptions:

- 1) Salaries and Wages, OPERS and Medicare are projected to increase 3% based on the current labor contracts.
- 2) The fire contract with the City of Columbus is projected increase 5%
- 3) Health Insurance is projected to grow at a 10% rate.
- 4) The same percentage increases are applied to other funds except as otherwise noted.
- 5) Operating transfers are determined by the needs of the recipient funds.

Reading 1 6-8-10

Reading 2 6-22-10

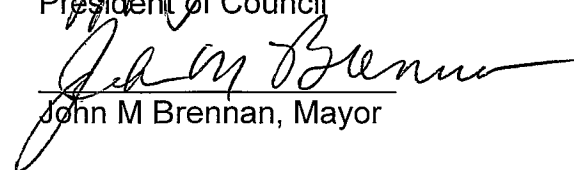
Reading 3 7-13-10

Passed 7-13-10

Attest


Clerk of Council


President of Council


John M Brennan, Mayor



CITY OF BEXLEY
General Fund

Revenue and Expenditure Summary

	2008 Actual	2009 Actual	2010 Forecast	2011 Budget
Operating Revenue				
City Income Tax	\$ 6,025,594	5,727,760.96	\$ 5,859,956	\$ 5,977,155
Estate Tax	1,009,322	4,363,022	2,512,363	1,500,000
Local Government	957,827	822,713	743,064	743,064
Real Estate Tax	661,165	680,308	659,077	659,077
Interest	455,790	276,090	313,164	250,531
Building Permits	254,415	222,815	221,552	221,552
Franchise Fees	252,068	164,381	162,116	162,116
All Other	351,016	736,396	301,128	301,128
Total Operating Revenue	\$ 9,967,197	\$ 12,993,485	\$ 10,772,420	\$ 9,814,623
Operating Expenditures				
General Government	\$ 2,484,002	1,952,053	\$ 2,273,713	\$ 2,251,899
Public Health and Safety	5,244,435	5,424,609	6,045,762	6,193,024
Public Service	1,432,265	1,316,285	1,754,051	1,954,566
Recreation	830,839	603,014	540,054	626,326
Debt Service	566,467	1,231,072	1,308,763	1,341,648
Unspent Appropriation			(684,000)	(690,840)
Total Operating Expenditures	10,558,008	10,527,033	\$ 11,238,343	\$ 11,676,623
Revenue Over (Under) Expenditures	\$ (590,811)	\$ 2,466,452	\$ (465,923)	\$ (1,862,000)
Other Financing Sources				
Proceeds from Bonds Net of Issue Cost		7,400,000	\$ 6,875,000	
Jeffrey Mansion Grant	1,300,000		475,000	
Total Other Financing	\$ 1,300,000	\$ 7,400,000	\$ 7,350,000	
Other Financing Uses - Capital Expenditures				
General Capital Expenditures	\$ 490,062	\$ 494,804	\$ 664,685	\$ 412,092
Police Station	478,898	6,142,243	1,062,539	0
Street Reconstruction		1,474,644	5,416,965	0
Mansion Restoration	782,213	84,108	238,564	0
Mansion Interior			475,000	0
Total Capital Expenditures	\$ 1,751,173	\$ 8,195,799	\$ 7,857,752	\$ 412,092
Beginning Fund Balance				
Net Increase (Decrease)	\$ (1,041,984)	\$ 1,670,653	\$ (973,675)	\$ (2,274,092)
Ending Cash Fund Balance Fund Balanc	3,105,629	4,776,282	3,802,607	1,528,515
Outsatndng Encumbrances	7,837,763	3,952,373		
Unencumbered Balamnce	\$ (4,732,134)	\$ 823,909	\$ 3,802,607	\$ 1,528,515



CITY OF BEXLEY
State Highway Fund

This fund is used for maintenance of state highways which run through Bexley. It is typically used only for road salt and overtime.

Revenue and Expenditure Summary

	2008 Actual	2009 Actual	2010 Forecast	2011 Budget
Revenue				
Auto License Tax 7.5%	\$ 4,582	\$ 9,855	\$ 5,158	\$ 5,158
Gasoline Excise Tax 7.5%	18,630	18,436	16,677	16,677
Muni Cents Per Gallon 7.5%	9,759	8,226	10,174	10,174
Total Revenue	\$ 32,971	\$ 36,516	\$ 32,009	\$ 32,009
Expenditures				
Operating Expenses	\$ 50,913	\$ 16,000	\$ 60,000	60,800
Total Expenditures	\$ 50,913	\$ 16,000	\$ 60,000	\$ 60,800
Revenues Over(Under) Expenditures	\$ (17,942)	\$ 20,516	\$ (27,991)	\$ (28,791)
Other Financing Sources				
Transfers from the General Fund				20,000
Total Other Sources	\$ -	\$ -	\$ -	\$ 20,000
Other Financing Uses				
2009 Operating Encumbrances				
Total Other Uses	\$ -	\$ -	\$ -	\$ -
Fund Balance 1/1/2010	\$ 36,250	\$ 18,308	\$ 38,824	\$ 10,833
Net Increase (Decrease)	(17,942)	20,516	(27,991)	(8,791)
Fund Balance 12/31/2010	\$ 18,308	\$ 38,824	\$ 10,833	\$ 2,042



CITY OF BEXLEY
Street Maintenance Fund

This fund is used for routine maintenance of Bexley City Streets, including cleaning and lighting. The largest expense for this fund is salaries and wages of Street Department Employees.

Revenue and Expenditure Summary

	<u>2008 Actual</u>	<u>2009 Actual</u>	<u>2010 Forecast</u>	<u>2011 Budget</u>
Revenue				
Auto License Tax 92.5%	\$ 56,508	\$ 54,149	\$ 54,000	\$ 54,000
Gasoline Excise Tax 92.5%	229,774	227,372	214,500	214,500
Muni Cents Per Gallon 92.5%	120,362	111,425	111,000	111,000
Permissive Tax (State)	76,382	74,498	75,000	75,000
Permissive Tax (County)		67,841	45,000	45,000
Total Revenue	\$ 483,026	\$ 535,285	\$ 499,500	\$ 499,500
Expenditures				
Street Maintenance	\$ 639,121	\$ 664,334	\$ 821,898	\$ 845,137
Street Cleaning	27,867	27,990	31,378	32,259
Traffic Lights	27,220	41,845	42,600	43,026
Street Repairs	7,708	10,683	27,000	27,270
Total Expenditures	\$ 701,916	\$ 744,852	\$ 922,876	\$ 947,693
Revenues Over(Under) Expenditures	\$ (218,890)	\$ (209,567)	\$ (423,376)	\$ (448,193)
Other Financing Sources				
Transfer From Road and Alley Fund	\$ 149,847	\$ -	\$ -	\$ -
Transfer From General Fund	280,000	200,000	426,000	(1) 525,000
FEMA Reimbursement	10,961			
Total Other Sources	\$ 440,808	\$ 200,000	\$ 426,000	\$ 525,000
Other Financing Uses				
OPWC Debt Service	\$ 36,710	\$ 73,421	\$ 73,421	\$ 74,847
2009 Operating Encumbrances			54,636	
Total Other Uses	\$ 36,710	\$ 73,421	\$ 128,057	\$ 74,847
Beginning Balance	\$ 23,758	\$ 208,966	\$ 125,978	\$ 544
Net Increase (Decrease)	185,208	(82,988)	(125,433)	1,960
Ending Balance	\$ 208,966	\$ 125,978	\$ 544	\$ 2,505

(1) Will require an additional appropriation of \$101,000



CITY OF BEXLEY

Recreation Fund

This fund supports the programs and operations of the Recreation Department. Over half of the revenue for this fund is generated by participation fees from residents. The rest of the funding is provided by a subsidy from the General Fund.

Revenue and Expenditure Summary

	<u>2008 Actual</u>	<u>2009 Actual</u>	<u>2010 Forecast</u>	<u>2011 Forecast</u>
<u>Revenue</u>				
Recreation Programs	\$ 254,819	\$ 231,216	\$ 200,000	\$ 200,000
Mansion Rentals	22,485	27,349	25,000	25,000
Jeffrey Summer Camp.	185,865	183,299	308,240	308,240
Total Revenue	\$ 463,169	\$ 441,864	\$ 533,240	\$ 533,240
<u>Expenditures</u>				
Administration	\$ 368,893	\$ 314,870	\$ 322,296	334,753
Programs	279,671	187,733	243,750	247,628
Senior Programs	53,500	60,762	59,833	61,528
Jeffrey Summer Camp	\$ 109,584	\$ 109,754	\$ 201,293	206,091
Total Expenditures	\$ 811,648	\$ 673,119	\$ 827,172	850,000
Revenues Over(Under) Expenditures	\$ (348,479)	\$ (231,255)	\$ (293,932)	\$ (316,760)
<u>Other Financing Sources</u>				
Transfers From the General Fund	\$ 443,000	\$ 305,000	\$ 170,000	\$ 250,000
Grants	0	0	0	0
Total Other Sources	\$ 443,000	\$ 305,000	\$ 170,000	\$ 250,000
<u>Other Financing Uses</u>				
2009 Encumbrances			5,200	
Total Other Uses	\$ -	\$ -	\$ 5,200	\$ -
<u>Beginning Fund Balance</u>				
Net Increase (Decrease)	\$ 40,130	\$ 134,651	\$ 208,396	\$ 79,264
Ending Fund Balance	\$ 134,651	\$ 208,396	\$ 79,264	\$ 12,504



CITY OF BEXLEY
Bond Retirement Fund

This fund is used to pay all debt service except that which is specifically designated to another fund.

Revenue and Expenditure Summary

	<u>2008 Actual</u>	<u>2009 Actual</u>	<u>2010 Forecast</u>	<u>2011 Budget</u>
Revenue				
Proceeds From Bonds	\$ 7,691,544	\$ 220,780	\$ 139,608	\$ -
Total Revenue	\$ 7,691,544	\$ 220,780	\$ 139,608	\$ -
Expenditures				
Debt Service	\$ 8,466,374	\$ 1,390,011	\$ 1,486,642	\$ 1,760,147
Revenues Over(Under) Expenditures	\$ (774,830)	\$ (1,169,231)	\$ (1,347,034)	\$ (1,760,147)
Other Financing Sources				
Transfers form the General Fund	566,467	1,231,072	1,308,763	1,314,648
Transfers form the Other Funds	0	0	102,646	445,500
Total Other Sources	\$ 566,467	\$ 1,231,072	\$ 1,411,409	\$ 1,760,148
Other Financing Uses				
2009 Operating Encumbrances	-	-	-	-
Total Other Uses	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance				
Net Increase (Decrease)	(208,363)	61,841	64,375	1
Ending Fund Balance	\$ 156	\$ 61,997	\$ 126,372	\$ 126,373

Note: The debt service expenditure estimates are based on currently outstanding issues and the \$6.8 million scheduled for 2010.



CITY OF BEXLEY

Water Fund

This fund is used for maintenance and operation of the Bexley water system; the largest expenses of this fund are for water payments to Columbus and for salaries and wages.

Revenue and Expenditure Summary

	2008 Actual	2009 Actual	2010 Forecast	2011 Budget
Revenue				
Receipts From Residents	\$ 1,864,332	\$ 2,014,260	\$ 2,490,669	\$ 2,702,376
Total Revenue	\$ 1,864,332	\$ 2,014,260	\$ 2,490,669	\$ 2,702,376
Expenditures				
Water Administration	\$ 1,038,049	\$ 1,947,362	\$ 1,868,212	\$ 2,017,408
Water Distribution	\$ 156,131	\$ 154,179	\$ 299,727	\$ 305,719
Total Expenditures	\$ 1,194,180	\$ 2,101,541	\$ 2,167,939	\$ 2,323,127
Revenues Over(Under) Expenditures	\$ 670,152	\$ (87,281)	\$ 322,730	\$ 379,249
Other Financing Sources				
Loans from General Fund	0	0	0	0
Total Other Sources	\$ -	\$ -	\$ -	\$ -
Other Financing Uses				
Debt Service	\$ 88,662	\$ 87,729	\$ 99,133	\$ 141,370
Operating Transfers		\$ 70,000		
2009 Encumbrances			3,190	
Total Other Uses	\$ 88,662	\$ 157,729	\$ 102,323	\$ 141,370
Beginning Balance				
Net Increase (Decrease)	\$ 116,168	\$ 697,658	\$ 452,648	\$ 673,055
Ending Balance	581,490	(245,010)	220,407	237,879
	\$ 697,658	\$ 452,648	\$ 673,055	\$ 910,934

Note: The expenditures for water purchases are projected to increase by 8.5% which is the latest information from the City of Columbus. The revenue from bexley residents is also projected to increase by 8.5% assuming a corresponding rate increase to Bexley residents. Also the amounts for debt service now includes 10% of the estimated 2009 and 2010 payments on the 2010 bonds.



CITY OF BEXLEY

Sewer Fund

This fund is used for maintenance and operation of the Bexley Sewer system; the largest expenses of this fund are for sewer payments to Columbus and for salaries and wages.

Revenue and Expenditure Summary

	<u>2008 Actual</u>	<u>2009 Actual</u>	<u>2010 Forecast</u>	<u>2011 Budget</u>
<u>Revenue</u>				
Receipts From Residents	\$ 2,216,632	\$ 2,283,693	\$ 2,870,921	\$ 3,057,531
Total Revenue	\$ 2,216,632	\$ 2,283,693	\$ 2,870,921	\$ 3,057,531
<u>Expenditures</u>				
Sewer Administration	\$ 1,608,601	\$ 1,647,384	\$ 2,035,224	\$ 2,160,257
Sewer Distribution	\$ 248,619	\$ 335,341	\$ 666,176	\$ 676,461
Total Expenditures	\$ 1,857,220	\$ 1,982,725	\$ 2,701,400	\$ 2,836,718
Revenues Over(Under) Expenditures	\$ 359,412	\$ 300,968	\$ 169,521	\$ 220,812
<u>Other Financing Sources</u>				
Loans from General Fund	0	0	0	0
Total Other Sources	\$ -	\$ -	\$ -	\$ -
<u>Other Financing Uses</u>				
Debt Service	\$ 123,352	\$ 88,535	\$ 88,637	\$ 87,696
Operating Transfers				
2009 Encumbrances			36,506	
Total Other Uses	\$ 123,352	\$ 88,535	\$ 125,143	\$ 87,696
<u>Beginning Fund Balance</u>				
Net Increase (Decrease)	\$ 236,060	\$ 212,433	\$ 44,378	\$ 133,116
Ending Fund Balance	\$ 933,637	\$ 1,146,070	\$ 1,190,448	\$ 1,323,565

Note: The expenditures for sewer purchases are projected to increase by 8.5% which is the latest information from the City of Columbus. The revenue from Bexley residents is also projected to increase by 6.5% assuming a corresponding rate increase to Bexley residents.



CITY OF BEXLEY

Refuse Fund

This fund provides for refuse collection for Bexley residents, as well as leaf collection in the Fall; the largest expenses of this fund are the contract with Rumpke and salaries and wages.

Revenue and Expenditure Summary

	2008 Actual	2009 Actual	2010 Forecast	2011 Budget
Revenue				
Receipts From Residents	\$ 981,979	\$ 980,556	\$ 1,192,800	\$ 1,192,800
Total Revenue	\$ 981,979	\$ 980,556	\$ 1,192,800	\$ 1,192,800
Expenditures				
Operating Expenditures	\$ 908,097	\$ 1,066,856	\$ 1,170,478	\$ 1,182,979
Total Expenditures	\$ 908,097	\$ 1,066,856	\$ 1,170,478	\$ 1,182,979
Revenues Over(Under) Expenditures	\$ 73,882	\$ (86,300)	\$ 22,322	\$ 9,821
Other Financing Sources				
Loans from General Fund	\$ -	\$ -	\$ -	\$ -
Total Other Sources	\$ -	\$ -	\$ -	\$ -
Other Financing Uses				
Debt Service	\$ -	\$ -	\$ -	\$ -
Operating Transfers				
2009 Encumbrances			15,205	
Total Other Uses	\$ -	\$ -	\$ 15,205	\$ -
Beginning Fund Balance				
Net Increase (Decrease)	230,631	304,513	218,213	225,330
Ending Fund Balance	\$ 304,513	\$ 218,213	\$ 225,330	\$ 235,152



CITY OF BEXLEY
Police Pension Fund

The City's contributions to Police Pension Fund which is set at 19.5% of police wages by statute.

Revenue and Expenditure Summary

	2008 Actual	2009 Actual	2010 Budget	2011 Budget
Revenue				
Property Tax Revenue	\$ 432,610	\$ 441,964	\$ 441,964	\$ 441,964
Total Revenue	\$ 432,610	\$ 441,964	\$ 441,964	\$ 441,964
Expenditures				
Operating Expenditures	\$ 455,969	\$ 473,245	\$ 527,564	\$ 544,019
Total Expenditures	\$ 455,969	\$ 473,245	\$ 527,564	\$ 544,019
Revenues Over(Under) Expenditures	\$ (23,359)	\$ (31,281)	\$ (85,600)	\$ (102,055)
Other Financing Sources				
Loans from General Fund	\$ 140,000	\$ 47,000	\$ 66,018	\$ 102,055
Total Other Sources	\$ 140,000	\$ 47,000	\$ 66,018	\$ 102,055
Other Financing Uses				
Debt Service		\$ -	\$ -	\$ -
Operating Transfers				
2009 Encumbrances			\$ -	\$ -
Total Other Uses	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	\$ 29,087	\$ 145,728	\$ 161,447	\$ 141,865
Net Increase (Decrease)	116,641	15,719	(19,582)	(0)
Ending Fund Balance	\$ 145,728	\$ 161,447	\$ 141,865	\$ 141,864



CITY OF BEXLEY
Swimming Pool Fund

This fund pays for operation of the swimming pool. Operating activity is paid for by membership and other fees. Debt service for this fund is paid by the General Fund.

Revenue and Expenditure Summary

	2008 Actual	2009 Actual	2010 Forecast	2011 Budget
Revenue				
Memberships etc.	\$ 272,769	\$ 280,836	\$ 280,836	\$ 280,836
Total Revenue	\$ 272,769	\$ 280,836	\$ 280,836	\$ 280,836
Expenditures				
Operating Expenditures	\$ 235,558	\$ 278,123	\$ 295,260	\$ 301,983
Concessions	\$ 1,898	\$ 2,057	\$ 2,750	\$ 2,778
Total Expenditures	\$ 237,456	\$ 280,180	\$ 298,010	\$ 304,760
Revenues Over(Under) Expenditures	\$ 35,313	\$ 656	\$ (17,174)	\$ (23,924)
Other Financing Sources				
Loans from General Fund	\$ 50,000	\$ -	\$ -	\$ -
Total Other Sources	\$ 50,000	\$ -	\$ -	\$ -
Other Financing Uses				
Debt Service	\$ -	\$ -	\$ -	\$ -
Operating Transfers				
2009 Encumbrances			\$ -	\$ -
Total Other Uses	\$ -	\$ -	\$ -	\$ -
Beginning Fund Balance	20,152	105,465	106,121	88,947
Net Increase (Decrease)	85,313	656	(17,174)	(23,924)
Ending Fund Balance	\$ 105,465	\$ 106,121	\$ 88,947	\$ 65,023



CITY OF BEXLEY
Road and Alley Fund

This fund pays for the annual street resurfacing projects.
 It is funded by a 2.5 mill property tax levy.

Revenue and Expenditure Summary

	<u>2008 Actual</u>	<u>2009 Actual</u>	<u>2010 Forecast</u>	<u>2011 Budget</u>
Revenue				
Property Tax Revenue	\$ 846,568	\$ 862,407	\$ 843,509	\$ 843,509
Other Revenue	74,847			
Total Revenue	\$ 921,415	\$ 862,407	\$ 843,509	\$ 843,509
Expenditures				
Operating Expenditures	\$ 1,287,430	\$ 695,542	\$ 757,354	\$ 404,500
Total Expenditures	\$ 1,287,430	\$ 695,542	\$ 757,354	\$ 404,500
Revenues Over(Under) Expenditures	\$ (366,015)	\$ 166,865	\$ 86,155	\$ 439,009
Other Financing Sources				
Loans from General Fund	\$ -	\$ -	\$ -	\$ -
Total Other Sources	\$ -	\$ -	\$ -	\$ -
Other Financing Uses				
Debt Service	\$ -	\$ -	\$ 103,073	\$ 445,500
2009 Encumbrances			\$ 227,446	
Total Other Uses	\$ -	\$ -	\$ 330,519	\$ 445,500
Beginning Fund Balance				
Net Increase (Decrease)	719,003 (366,015)	352,988 166,865	519,853 (244,364)	275,489 (6,491)
Ending Fund Balance	\$ 352,988	\$ 519,853	\$ 275,489	\$ 268,998

Note: The amount for debt service is based on an estimate of 90% of the \$6.8 million bonds issued in 2010.

CITY OF BEXLEY 2010 TAX BUDGET



CITY OF BEXLEY
Miscellaneous Funds

FUND	Fund Balance 1/1/2011	2011 Estimated Revenue	2011 Estimated Expenditures	Fund Balance 12/31/2011
SPECIAL REVENUE FUNDS				
Enforcement & Education	\$ 6,600.00	\$ 2,000.00	\$ 5,000.00	3,600.00
Law Enforcement Trust	1,000.00	1,000.00	1,000.00	1,000.00
Bldg Stds Fee	50.00	2,000.00	2,000.00	50.00
Community Events	1,000.00	6,000.00	6,500.00	500.00
Bexley Video Fund	75.00			75.00
TOTAL SPECIAL REVENUE	\$ 8,725.00	\$ 11,000.00	\$ 14,500.00	5,225.00
CAPITAL PROJECT FUNDS				
Capital Improvement Fund	\$ 35,073.00	-	\$ 35,073.00	-
Special Assessments	125.00	-	-	125.00
TOTAL CAPITAL PROJECTS	\$ 35,198.00	-	\$ 35,073.00	125.00
FIDUCIARY/ TRUST & AGENCY				
Bexley Beautification	\$ 7,200.00		\$ 7,200.00	-
Mayor's Court Computer Fund	2,432.00	3,000.00	5,000.00	432.00
Bexley Meadow Music	500.00	500.00	500.00	500.00
Bexley Youth Athletic	5,000.00	15,000.00	15,000.00	5,000.00
Winter Medley Fund	624.00	-	-	624.00
Mary Anna Holbrook Scholarship	2,000.00	5,500.00	5,500.00	2,000.00
Friends of Jeffrey Park	6,500.00	1,000.00	3,000.00	4,500.00
Total Fiduciary Funds	\$ 24,256.00	\$ 25,000.00	\$ 36,200.00	13,056.00
Total Miscellaneous Funds	\$ 68,179	\$ 36,000	\$ 85,773	18,406