Resolution 00-10 Date 2010

RESOLUTION 13-10 (A)

Introduced by: Ben Kessler

A RESOLUTION TO PROCEED WITH PLACING THE ISSUE ON THE BALLOT FOR A RENEWAL TAX LEVY FOR PURPOSES OF PROVIDING FOR THE CURRENT EXPENSES OF THE CITY OF BEXLEY

WHEREAS, the amount of taxes that may be raised within the 10-mill limitation by levies on the current tax duplicate will be insufficient to provide adequate amounts for the necessary requirements of the City of Bexley for current expenses; and

WHEREAS, such expenses are currently paid for by a 3.4 mill levy that was previously enacted by the City electors, which Council seeks to renew with another 3.4 mill levy based on current property valuations; and

WHEREAS, pursuant to Resolution 11-10, the City requested from the Franklin County Auditor a Certificate of Estimated Property Tax Revenue indicating how much revenue will be provide by the 3.4 mill renewal levy;

WHEREAS, on June 15, 2010, the Franklin County Auditor verified to Council the dollar amount of revenue that would be generated by the renewal levy during the first year of collection would be \$318,654.04 based on the current assessed valuation of the City of Bexley at \$459,849,530;

NOW, THEREFORE, be it resolved by the Council of the City of Bexley, Franklin County, State of Ohio, that:

- Section 1. The City hereby desires to proceed with placing the issue on the ballot for the renewal of the existing 3.4 mill levy for a period of five years, with a 3.4 mill replacement levy with no increase commencing January 1, 2011 and continuing there from for a period of five years.
- Section 2. The proposed language on the ballot shall read as follows or in a manner similar to the following:

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PROPOSED RENEWAL TAX LEVY CITY OF BEXLEYCURRENT EXPENSES OF THE CITY A Majority Affirmative Vote is Necessary for Passage.

A renewal of 3.4 mills of an existing levy to constitute a tax for the benefit of the City of Bexley for the purpose of PROVIDING FOR THE CURRENT EXPENSES OF THE CITY at a rate not exceeding 3.4 mills for each one dollar valuation, which amounts to thirty-four cents (\$0.34) for each one hundred dollars (\$100) of valuation, for five years commencing January 1, 2011 and first due in calendar year 2012.

FOR THE LEVY
AGAINST THE LEVY

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- Section 3. The question of approving the renewal levy as set forth above be submitted to the electors of said City of Bexley at the election to be held at the usual voting places within said City of Bexley on November 2, 2010.
- Section 4. Said levy shall be extended on the tax list of the City of Bexley for the current year if the majority of the electors voting thereon vote in favor thereon.
- Section 5. The City Clerk of Council be and is hereby directed to certify a copy of this resolution to the Board of Elections of Franklin County, Ohio, as provided by law, and to notify the Board of Elections to cause notice of election on the questions of approving the renewal levy to be given as required by law.
- Section 6. Pursuant to Chapter 5705 of the Ohio Revised Code, this resolution shall take effect immediately upon passage.

Jeff McClelland, President of Council

Attest

, Clerk of Council,

City of Bexley

John Brennan, Mayor, City of Bexley

Reviewed and Approved as to form by Counsel

CERTIFICATION BY THE CLERK OF COUNCIL

I, GARY W. Clerk of Council of the City Bexley, do hereby certify that the foregoing is taken and copied from the Record of Proceedings of said Council of City of Bexley and that it is a true and accurate copy of Resolution 00-10.

Clerk of Council

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First Reading 6-22-10 Se word Reading 7-13-10 Suspended + Adopted 7-13-10