2010-00

DATE

2010

by Bor Kessler

A RESOLUTION AUTHORIZING THE CLERK OF COUNCIL OF THE CITY OF BEXLEY TO REQUEST A CERTIFICATION AND ESTIMATE OF REVENUE FROM THE FRANKLIN COUNTY AUDITOR'S OFFICE FOR A 0.65 MILL, FIVE (5) YEAR REPLACEMENT TAX LEVY

WHEREAS, the amount of taxes that may be raised within the 10-mill limitation by levies on the current tax duplicate will be insufficient to provide adequate amounts for the necessary requirements of the City of Bexley for current expenses; and

WHEREAS, such expenses are currently paid for by a 3.4 mill renewal levy for a period of five years that was previously enacted by the City electors on May 3, 2005, a portion of which renewal levy Council seeks to replace with a 0.65 mill replacement levy for a period of five (5) years; and

WHEREAS, in order to permit City Council to consider the levy of such tax, a Resolution declaring the necessity of levying a tax outside the ten-mill limitation must be passed and certified to the County Auditor of Franklin County and must request that the County Auditor certify to the Council the total current tax valuation of the City and the dollar amount of revenue that would be generated by the replacement tax levy;

NOW THEREFORE, be it resolved by the Council of the City of Bexley, Ohio as follows:

- Section 1. The Clerk of Council of the City of Bexley is hereby authorized and directed, pursuant to Ohio Revised Code Section 5705.03(B), to certify a copy of this Resolution to the County Auditor of Franklin County and the Board of Elections. City Council hereby requests that the County Auditor certify to Council the total current tax valuation of the City and the dollar amount of revenue that would be generated by a replacement of a portion of an existing levy, being a reduction of 2.75 mills, to constitute a 0.65 mill replacement levy, or six and one-half cents (\$0.065) for each one hundred dollars of valuation, for a period of five years if approved by the voters at the election on November 2, 2010.
- Section 2. Pursuant to Chapter 5705 of the Ohio Revised Code, this proposed levy is for the purpose of providing for the current expenses of the City, for a five (5) year period.
- Section 3. That pursuant to Chapter 5705 of the Revised Code, this Resolution shall take effect immediately upon passage.

## CERTIFICATION BY THE CLERK OF COUNCIL

I,	, Clerk of Coun	icil of the City of	of Bexley, do hereb	y certify that
the foregoing is tak	ken and copied from the			
	is a true and accurate co			<b>J</b>
•		1.7		
			,Clerk of Counc	il

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First Reading 6-8-10 Suspended 6-8-10 Passed 6-8-10