ORDINANCE NO. 4-09

By: Mark Masser :

An ordinance to authorize a transfer of \$70,000 from the General Fund to the Sheridan Avenue and Francis Avenue Reconstruction Fund and to authorize a transfer of \$70,000 from the Water Fund to the Sheridan Avenue and Francis Avenue Reconstruction Fund.

Whereas the City of Bexley has received financing from the State of Ohio in the form of a \$2,811,746 grant and a \$942,254 loan from the Ohio Public Works Commission for the Maryland Reconstruction Project; and

Whereas the City's portion of the project expenses is \$140,000, and

Whereas the project will involve the repair of both streets and waterlines, and

Whereas the City is required to record all the revenue and expenses related to the project in the Sheridan Avenue and Francis Avenue Reconstruction Fund

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1. That a transfer of \$70,000 is hereby authorized from the General Fund to the Sheridan Avenue and Francis Avenue Reconstruction Fund.

Section 2. That a transfer of \$70,000 is hereby authorized from the Water Fund to the Sheridan Avenue and Francis Avenue Reconstruction Fund.

Section 3. That this ordinance shall go into effect and be in force from and after the earliest period allowed by law.

Passed: 8/14, 2009

Matthew Lampke
President of Council

Clerk of Council

Approved: 4 - 14, 2009

John M Brennan, Mayor

First Reading 3-10-09

Second Reading 3-31-09 Third Reading 4-14-09