

ORDINANCE NO. B-09By: Mark Masser

An ordinance to create a special fund designated Sheridan Ave. and Francis Ave. Reconstruction Fund and to appropriate \$3,894,000 from this fund for the purpose of recording revenues and expenses related to the Sheridan and Francis Avenues reconstruction.

Whereas the City of Bexley has received financing from the State of Ohio in the form of a \$2,811,746 grant and a \$942,254 loan from the Ohio Public Works Commission for the Sheridan Avenue and Francis Avenue reconstruction project; and

Whereas the City is required to record the amount of the payments made directly from the State of Ohio to the contractors on the City's behalf as both revenue and expenditures; and

Whereas the City will contribute \$140,000 to the project.

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1 That a special fund designated the Sheridan Avenue and Francis Avenue Reconstruction Fund is hereby established, to record all revenue and expenses associated with the Sheridan Avenue and Francis Avenue Reconstruction project.

Section 2. That \$3,894,00 is hereby appropriated from the Sheridan Avenue and Francis Avenue Reconstruction Fund for the purpose recording the revenue and expenses of the portion of the project that is being paid by the State of Ohio.

Section 3. That this ordinance shall go into effect and be in force from and after the earliest period allowed by law.

Passed: 8/14, 2009

Matthew J. Lample
President of Council

Attest: [Signature]
Clerk of Council

Approved: 4-14, 2009

John M. Brennan
John M. Brennan, Mayor

First Reading 3-10-09
Second Reading 3-31-09
Third Reading 4-14-09