

Ordinance 9708

By: Robyn Jones

An ordinance to appropriate an additional \$850,000 from the unencumbered General Fund for the purpose of paying all costs related construction of the new Bexley Police Station and to authorize the Mayor and Auditor to enter into a contract for such project.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY

Section 1. That an additional \$850,000 is hereby appropriated from the unencumbered General Fund for the purpose of paying all cost related to construction of the new Bexley Police Station.

Section 2. That Council reasonably expects that the capital and other cost as described in Section 1 will be reimbursed with the proceeds of "bonds" as defined in Section 150 of the Internal Revenue Code of 1986, as amended. The maximum principal amount of the bonds is expected to be \$7,450,000.

Section 4. That this ordinance shall go into effect and be in force from and after the earliest period allowed by law.

Passed: 10/14, 2008

Matt Lampe
President of Council

Attest: [Signature]
Clerk of Council

Approved: 10/14, 2008

John M. Brennan
John M. Brennan, Mayor

First Reading Oct. 7, 2008
Second Reading - Oct. 14, 2008
PASSED Oct. 14, 2008