ORDINANCE NO.\$3-08

By: Robyn Jones:

An ordinance to appropriate \$38,064.37 from Cassady Avenue Project Fund for the purpose of recording the final payment made by the State of Ohio on behalf of the City of Bexley for this project.

Whereas the City of Bexley received financing from the State of Ohio in the form of a \$496,321 grant and a \$1,496,936 loan from the Ohio Public Works Commission for the Cassady Avenue Project; and

Whereas the payments are paid directly to the contractors by the State of Ohio; and

Whereas the City is required to record the amount of the payments made directly from the State of Ohio to the contractors on the City's behalf as both revenue and expenditures;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1. That \$38,064 is hereby appropriated from the Cassady Avenue Project Fund for the purpose recording the final payment made by the State of Ohio on behalf of the City of Bexley for this project.

Section 2. That this ordinance shall go into effect and be in force from and after the earliest period allowed by law.

Passed: /0/14, 2008

Approved: 16/19, 2008

First Reading 9-9-08
Second Reading 9-33-08
Third Reading 10-14-08

PASSED 10-14-08