Oridnance 78-08

By: Robyn Jones:

An Ordinance authorizing a transfer from the Road, Alley and Sidewalk Fund (34) to The Street Construction and Maintenance Fund (03) in the amount of \$75,000.

Whereas, A deposit of permissive tax received from Franklin County in the amount of \$75,000 was receipted into the Road, Alley and Sidewalk Fund (34) to be used to pay debt service to the State of Ohio for the Cassady Avenue project, and

Whereas, The revenue \$75,000 and corresponding expense is required to be recorded in the Street Construction and Maintenance Fund, NOW THEREFORE

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY:

Section 1. A transfer is authorized from the in the amount of \$75,000 from the Road, Alley and Sidewalk Fund (34) to the Street Construction and Maintenance Fund (03).

Section 2. That this ordinance shall go into effect and be in force from and after the earliest period allowed by law.

Passed: 9 / 3 , 2008

Clerk of Council

Approved: $\frac{q}{2}$, 2008

John M. Brennan, Mayor

First Reading 7-22-08
Second Reading 9-9-08
Third Reading 9-23-08
Passed 9-23-08