

Ordinance 55-08

By: Robyn Jones:

An Ordinance authorizing additional transfers from the General Fund to The Bond Retirement Fund in the amount of \$95,555.

Whereas, The City has issued \$8,930,000 general obligation bonds to retire bonds issued in 1998, to retire a bond anticipation note issued in 2007 and to reimburse the General Fund for the cost of the Jeffrey Mansion renovation, and

Whereas, There will now be additional General Fund debt service required to be paid in the amount of \$305,555 in 2008, and

Whereas, There is \$210,000 available in the Bond Retirement Fund to be used for this purpose.

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BEXLEY:

Section 1. An additional transfer is authorized from the General Fund to the Bond Retirement Fund in the amount of \$95,555 for 2008.

Section 2. That this ordinance shall go into effect and be in force from and after the earliest period allowed by law.

Passed: June 24, 2008

Matthew J. Lampke
President of Council

Attest: [Signature]
Clerk of Council

Approved: 6-24, 2008

John M. Brennan
John M. Brennan, Mayor

First Reading 5-27-08
Second Reading 6-10-08
Third Reading 6-24-08
Passed 6-24-08