

Ordinance 51 08

By: Robyn Jones

An ordinance to appropriate \$6,600,000 from the unencumbered General Fund for the purpose of paying all costs related construction of the new Bexley Police Station and to authorize the Mayor and Auditor to enter into a contract for such project.

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY

Section 1. That \$6,600,000 is hereby appropriated from the unencumbered General Fund for the purpose of paying all cost related to construction of the new Bexley Police Station.

Section 2. That the Mayor and Auditor are authorized to enter into a contract with the lowest bidder after advertisement for not less than two nor more than four consecutive weeks in a newspaper of general circulation within the City.

Section 3. That Council reasonably expects that the capital and other cost as described in Section 1 will be reimbursed with the proceeds of "bonds" as defined in Section 150 of the Internal Revenue Code of 1986, as amended. The maximum principal amount of the bonds is expected to be \$6,600,000.

Section 4. That this ordinance shall go into effect and be in force from and after the earliest period allowed by law.

Passed: June 24, 2008

Matthew J. Langhe
President of Council

Attest: [Signature]
Clerk of Council

Approved: 6-24, 2008

John M. Brennan
John M. Brennan, Mayor

First Reading 5-27-08

Second Reading - 6-10-08

Third Reading - 6-24-08

passed 6-24-08