

~~CORRECTED AMENDED RESOLUTION NO. 15-08~~

17-08

**By: Robyn Jones**

A Resolution adopting the recommendations of the Bexley Tax Incentive Review Council regarding tax-abated properties on East Main Street.

**WHEREAS**, under O.R.C. Section 3735.67, the owners of three properties on East Main Street have submitted applications for, and been granted, tax abatements on real property improvements; and

**WHEREAS**, the owner of the Shoppes of Bexley (Parcel Nos. 020-001533 and 020-001534 aka 2396-2408 East Main Street) is MRMJ LLC and the property was granted a tax abatement under Ordinance 46-05; and

**WHEREAS**, the owner of the Chase Bank building (Parcel No. 020-000084 aka 2656-2660 East Main Street) is Spiwak Oak Park Bexley LLC and the property was granted a tax abatement under Ordinance 110-05; and

**WHEREAS**, the owner of Parcels 020-004731, 020-004733, 020-004734, 020-004736, 020-004737, and 020-004738 is One Dawson Place, LLC and the property was granted a tax abatement under Ordinance 60-04; and

**WHEREAS**, the owners of Parcels 020-004732 and 020-004735 are the Trust of Jacob & Fay Gelman, and Lenore Schottenstein, respectively, also authorized under the CRA Agreement with One Dawson Place, LLC under Ordinance 60-04 ; and

**WHEREAS**, each of these properties has been granted a real property tax abatement by City Council for a 5-year term, beginning at 100% and declining by 20% each year thereafter until their expirations; and

**WHEREAS**, the Main Street Community Redevelopment Area Housing Council and the Housing Officer have inspected these properties; and

**WHEREAS**, the Bexley Tax Incentive Review Council has reviewed the tax abatement agreements and investment, payroll, and job commitments contained in those agreements versus progress made toward achieving those commitments; and

**WHEREAS**, the Development Director, on behalf of the Bexley Tax Incentive Review Council forwarded the Council's recommendations to Bexley City Council on September 9; **NOW THEREFORE**

**BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:**

**Section 1.** That the existing tax abatements for Parcels 020-001533 (Shoppes of Bexley), 020-001534 (Shoppes of Bexley), and 020-000084 (Chase Bank) shall be continued for the terms and percentages specified in the original tax abatement agreements, such terms being for 5 years (expiring at the end of 2011) and beginning at 100% and declining by 20% each year thereafter until the expiration.

**Section 2.** That the existing tax abatements for One Dawson Parcels 020-004732 (Unit #201) and 004735 (Unit #301) shall be continued for the terms and percentages specified in the original tax abatement agreement, such terms being for 5 years (expiring at the end of 2011) beginning at 100% and declining by 20% each year until the expiration. This would be an 80% abatement for 2008.

**Section 3.** That the tax abatement for One Dawson Parcel 020-004734 (Unit #203) would begin for 2008 at 100%, declining 20% each year and expiring in 2012.

**Section 4.** That One Dawson Parcels 020-004733 (Unit #202), 020-004736 (Unit #302), 020-004737 (Unit #400), 020-004738 (Unit #500), and 020-004731 (Unit #100) will pay full taxes at 100% until a unit is sold, at which time it will begin with a 100% abatement declining 20% each year.

**Section 5.** That an amended agreement be prepared and submitted to the Bexley City Schools for approval, then subsequent approval by Bexley City Council reflecting the above changes.

**Section 6.** This Resolution shall go into full force and effect at the earliest date allowed by law.

Passed: Oct 28, 2008

Matthew J. Lampe  
President of Council

Attest: [Signature]  
Clerk of Council

Approved: 10/28, 2008

John M. Brennan  
John M. Brennan, Mayor