Amended ORDINANCE NO. 1308

By: Robyn Jones

An ordinance to appropriate an additional \$37,710.38 from the Street Maintenance Fund to pay the first installment of the OPWC Cassady Ave. loan. and reduce the appropriation in Bond Retirement Fund by 37,710.38

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY

<u>Section 1</u>. That the following supplemental (reductions to) appropriations are made to accounts within the General Fund as follows:

03-700-51510

Cassady Loan

\$36,710.38

06-700-51523

Cassady Loan

(\$36,710.38)

Net

0

law. This Ordinance shall take effect at the earliest period allowed by law.

Passed: 12 - 9, 2008

President of Council

Clerk of Council

Approved

Approved: 12/04, 2008

John M. Brennan, Mayor

First Reading 12-9-08
Passed 12-9-08

- Section 1. That this Council hereby authorizes and directs the Mayor and City Auditor to execute an amendment to the CRA Agreement to delay the Exemption Period for each condominium unit until it is sold, with the provision that no real property tax exemption granted in the CRA Agreement shall commence after January 1, 2010 (tax year 2010) nor extend beyond January 1, 2014 (tax year 2014).
- Section 2. That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and any decision making bodies of the City which resulted in such formal actions were in meetings open to the public or in compliance with all legal requirements of the City of Bexley, Franklin County, Ohio.

Section 3. That this Ordinance is hereby declared to be an emergency measure, the immediate passage of which is necessary for the preservation of the public peace, health and safety of the City and its citizens, such emergency arising out of the need for Dawson Place to file a timely amendment with the Franklin County Auditor's Office in order to properly assess 2008 taxes and beyond.

Passed: Dec. 9, , 2008

President of Council

Attest:

Clerk of Council

Approved: (2-9, 2008)

John M. Brennan, Mayor

First Reading 10-14-08

Second Reading 10-28-08
Third Reading 11-18-08
Tabled 11-18-08
Passed 12-9-08