

BEXLEY 2009 TAX BUDGET

RESOLUTION 08-08

By Robyn Jones:

Must be adopted on or before July 15, 2008 and submitted to the Franklin County Auditor on or before July 20, 2008.

See the attached sheet for an updated breakdown of General Fund revenue estimates for 2008.

The expenditure estimates for 2008 include all appropriations passed through May 31, 2008 and all encumbrances carried forward from 2007; however the estimates for 2008 expenditures have been reduced to reflect the cost saving initiatives including position eliminations, elimination of seasonal employees and contract restructuring.

The assumptions for made regarding major revenue line items for 2008 are as follows:

- 1) All property taxes are held constant.
- 2) Estate Tax for 2008 is estimated to be \$800,000.
- 3) Local Government Fund revenue has been held constant as a result of the latest budget information from the State of Ohio.
- 4) Income Tax is projected be flat.

General Fund expenditure estimates for 2009 represent a 2% growth over 2008 appropriations exclusive of 2006 encumbrances with the following exceptions:

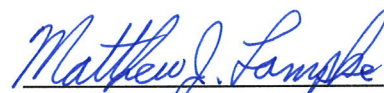
- 1) Salaries and Wages, OPERS and Medicare are projected to increase 3% based on the current labor contracts.
- 2) The fire contract with the City of Columbus is projected increase 6% which is the largest increase allowed under the current contract.
- 3) Health Insurance is held constant.
- 4) The transfers to other funds are determined by the needs of the recipient funds.
- 5) It is assumed that bonds have been issued for the police station and debt service payments are due in 2009.

Reading 1 6-10-08

Reading 2 6-24-08

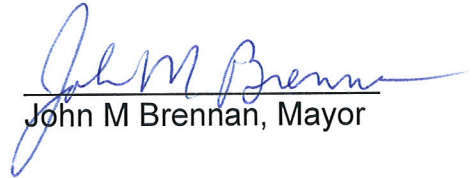
Reading 3 7-8-08

Passed 7-8-08


President of Council

Attest


Clerk of Council


John M Brennan, Mayor

First Reading 6-10-08
Second Reading 6-24-08
Third Reading 7-8-08

**City of Bexley
General Fund Revenues**

	2008 Budget
CITY INCOME TAX	\$ 5,832,425
ESTATE TAX	\$ 809,000
LOCAL GOVERNMENT FUNDS	\$ 986,000
REAL-ESTATE TAXES	\$ 670,621
INTEREST	\$ 300,000
BUILDING PERMITS	\$ 200,000
FRANCHISE & R.O.W. FEES	\$ 130,000
PROFESSIONAL SERVICES REIM.	\$ 100,000
ALL OTHER	\$ 290,000
Total Revenue	<u>\$ 9,318,046</u>
Other Financing Sources (Notes)	\$ 1,300,000
	<u><u>\$10,618,046</u></u>

CITY OF BEXLEY TAX BUDGET 2009

FUND NAME: GENERAL FUND
FUND TYPE/CLASSIFICATION:

DESCRIPTION 1	For 2006 Actual 2	For 2007 Actual 3	Current Year Estimated for 2008 4	Budget Year Estimated for 2009 5
REVENUES				
Local Taxes				
General Property Tax - Real Estate	762,116	763,841	762,116	762,116
Tangible Personal Property Tax	12,004	11,002	12,004	12,004
Municipal Income Tax	5,775,385	5,643,188	5,832,425	5,832,425
Other Local Taxes				
Total Local Taxes	6,549,505	6,418,031	6,606,545	6,606,545
Intergovernmental Revenues				
State Shared Taxes & Permits				
Local Government	1,006,615	993,617	986,000	986,000
Estate Tax	1,164,504	482,045	809,000	800,000
Cigarette Tax	93	223	100	100
License Tax				
Liquor & Beer Permits	6,960	9,757	6,700	6,700
Gasoline Tax				
Library & Local Government Support Fund				
Property Tax Allocation				
Other State Shared Taxes & Permits				
Total State Shared Taxes & Permits	2,178,172	1,485,642	1,801,800	1,792,800
Federal Grants or Aid				
State Grants or Aid	3,976	4,893	5,000	
Other Grants or Aid	129,679	10,912	10,000	10,000
Total Intergovernmental Revenues	2,311,827	1,501,447	1,816,800	1,802,800
Special Assessments				
Charges for Services	100,987	110,250	130,000	130,000
Fines, Licenses, & Permits	507,845	458,395	442,000	442,000
Miscellaneous	26,251	35,472	12,000	12,000
Other Financing Sources				
Note / Bond Proceeds		3,500,000	1,300,000	
Misc. Other Sources	16,600	10,622	10,701	79,707
Transfers/Loan Repayments	50,000			
Interest	395,557	438,233	300,000	300,000
Total Other Sources	462,157	3,948,855	1,610,701	379,707
Total Revenue	9,958,572	12,472,450	10,618,046	9,373,052

CITY OF BEXLEY 2009 TAX BUDGET

DESCRIPTION 1	For 2006	For 2007	Current Year	Budget Year
	Actual 2	Actual 3	Estimated for 2008 4	Estimated for 2009 5
EXPENDITURES				
Security of Persons & Property				
Personal Services	2,521,333	2,625,530	2,858,645	2,942,460
Travel Transportation				
Contractual Services	1,421,224	1,515,622	1,580,950	1,659,851
Supplies & Materials and Other	209,382	252,627	274,957	273,870
Capital Outlay	85,500	74,207	161,334	0
Total Security of Per. & Prop.	4,237,439	4,467,986	4,875,886	4,876,181
Public Health Services				
Personal Services	20,593	10,595	0	0
Travel Transportation				
Contractual Services	51,720	48,379	95,352	97,259
Supplies & Materials and Other	2,643			0
Capital Outlay		1,889		
Total Public Health Services	74,956	60,863	95,352	97,259
Leisure Time Activities				
Personal Services	133,943	144,218	143,464	138,191
Travel Transportation				
Contractual Services	22,003	29,688	54,106	45,900
Supplies & Materials and Other	179,794	155,661	201,228	187,986
Capital Outlay	937,001	486		0
Total Leisure Time Activities	1,272,741	330,053	398,798	372,077
Community Environment				
Personal Services	155,049	164,337	163,433	168,332
Travel Transportation				
Contractual Services	166,206	173,487	127,000	129,540
Supplies & Materials and Other		44,348	50,500	51,510
Capital Outlay	40,959	(50)		
Total Community Environment	362,214	382,122	340,933	349,382
Basic Utility Services				
Personal Services				
Travel Transportation				
Contractual Services				
Supplies & Materials and Other				
Capital Outlay				
Total Basic Utility Services				
Transportation				
Personal Services				
Travel Transportation				
Contractual Services				

CITY OF BEXLEY 2009 TAX BUDGET

Supplies & Materials and Other				
Capital Outlay				
Total Transportation				
General Government				
Personal Services	2,126,886	2,292,522	2,461,651	2,611,707
Travel Transportation				
Contractual Services	876,537	730,915	937,805	925,845
Supplies & Materials and Other	502,445	584,638	683,105	619,845
Capital Outlay	35,883	3,387,980	1,461,875	25,604
Total General Government	<u>3,541,752</u>	<u>6,996,055</u>	<u>5,544,436</u>	<u>4,183,001</u>
Debt Service				
Redemption of Principal	180,000	195,000	200,000	650,200
Interest	153,909	144,459	363,143	430,760
Other Debt Service				
Total Debt Service	<u>333,909</u>	<u>339,459</u>	<u>563,143</u>	<u>1,080,960</u>
Other Use of Funds				
Transfers (other than to bond ret)	545,000	772,872	970,962	931,000
Advances				
Other uses of Funds				
Total Other Uses of Funds	<u>545,000</u>	<u>772,872</u>	<u>970,962</u>	<u>931,000</u>
Total Expenditures	<u>10,368,012</u>	<u>13,349,410</u>	<u>12,789,510</u>	<u>11,889,860</u>
Revenues over/(under) expenditures	(409,440)	(876,960)	(2,171,464)	(2,516,808)
Beginning Unencumbered Balance	6,138,092	1,832,067	2,709,027	3,853,139
Ending Cash Fund Balance	6,024,603	5,147,643	3,853,139	1,336,331
Estimated Encumbrances O/S Year End	3,315,576	1,703,727	0	0
Estimated Unencumbered	<u>2,709,027</u>	<u>3,443,916</u>	<u>3,853,139</u>	<u>1,336,331</u>

BUDGET STABILITY FUND INCLUDED WITH GENERAL FUND

CITY OF BEXLEY 2009 TAX BUDGET

POLICE PENSION FUND

DESCRIPTION 1	For 2006 Actual 2	For 2007 Actual 3	Current Year Estimated For 2008 4	Budget Year Estimated For 2009 5
REVENUE				
Property Taxes (Inside Millage)	431,880	432,364	432,364	432,634
Transfers From General Fund	0	0	40,000	50,000
TOTAL REVENUE	431,880	432,364	472,364	482,634
EXPENDITURES				
(Identify each program and object code at the same level as shown on Exhibit I (PROGRAM) (OBJECT)				
Employers Share (Current Liability)	396,602	416,526	451,200	464,736
Unfunded Liability	23,793	23,793	23,972	23,793
Collection Fees	3,339	4,736	5,000	5,000
Refund Pass-Through				
Total Expenditures	423,734	445,055	480,172	493,529
Revenues over (under) expenditures	8,146	(12,691)	(7,808)	(10,895)
Beginning Unencumbered Fund Balance				
(Use actual Cash in Col. 2 and 3	33,632	41,778	29,087	21,279
Ending Cash Fund Balance	41,778	29,087	21,279	10,384
Estimated encumbrances Outstanding at year end				
Estimated Ending Unencumbered Balance.	41,778	29,087	21,279	10,384

CITY OF BEXLEY 2009 TAX BUDGET

STREET, SIDEWALKS AND ALLIES

DESCRIPTION 1	For 2006 Actual 2	For 2007 Actual 3	Current Year Estimated For 2008 4	Budget Year Estimated For 2009 5
REVENUE				
Property Tax (Outside Millage)	843,509	846,512	843,509	843,509
Franklin County Grant		75,000		
Other			74,847	74,847
TOTAL REVENUE	843,509	921,512	918,356	918,356
EXPENDITURES				
(Identify each program and object code at the same level as shown on Exhibit I (PROGRAM) (OBJECT))				
Resurfacing Projects	879,609	563,228	1,125,153	(1) 820,000
Loan Reypayments				
Collection Fees	6,548	9,292	10,000	10,000
Cassady Debt Service		143,813	74,847	74,847
Other			12,000	
Total Expenditures	886,157	716,333	1,222,000	904,847
Revenues over (under) expenditures	(42,648)	205,179	(303,644)	13,509
Beginning Unencumbered Fund Balance (Use actual Cash in Col. 2 and 3	431,614	513,823	448,575	415,359
Ending Cash Fund Balance	513,824	719,003	415,359	428,868
Estimated encumbrances Outstanding at year end	65,249	338,594	0	0
Estimated Ending Unencumbered Balance.	448,575	380,409	415,359	428,868

(1) Includes 2007 Encumbrance

CITY OF BEXLEY 2009 TAX BUDGET

FUND	List all funds individually unless reported on Exhibit I or II	Estimated Unencumbered Fund Balance 1/1/2009	Budget Year Estimated Receipt	Budget Year Receipt	Total Available for Expenditures	Budget Year Expenditures and Encumbrances			Estimated Unencumbered Fund Balance 12/31/2009
						Personal Services	Other	Total	
GOVERNMENTAL									
SPECIAL REVENUE FUNDS									
	State Highway Fund	X	15,476.00	33,163.00	48,639.00	5,000.00	25,000.00	30,000.00	18,639.00
	Street Maintenance & Repair	X	47,711.00	768,398.00	816,109.00	531,820.00	259,080.00	790,900.00	25,209.00
	Recreation Fund	X	99.00	894,992.00	895,091.00	531,090.00	363,462.00	894,552.00	539.00
	Swimming Pool Fund	X	52,722.00	320,000.00	372,722.00	192,568.00	151,464.00	344,032.00	28,690.00
	Enforcement & Education	X	6,600.00	2,000.00	8,600.00		5,000.00	5,000.00	3,600.00
	Law Enforcement Trust	X	1,000.00	1,000.00	2,000.00		1,000.00	1,000.00	1,000.00
	Bldg Stds Fee	X	50.00	2,000.00	2,050.00		2,000.00	2,000.00	50.00
	Community Events	X	1,000.00	6,000.00	7,000.00		6,500.00	6,500.00	500.00
	Bexley Video Fund	X	75.00		75.00				75.00
	Tax Incentive	X	1,000.00		1,000.00		500.00		500.00
	Main St Public Im.	X	500.00		500.00		500.00		-
	TOTAL SPECIAL REVENUE		126,233.00	2,027,553.00	2,153,786.00	1,260,478.00	814,506.00	2,073,984.00	78,802.00
DEBT SERVICE FUNDS									
	Bond Retirement	X	155.00	1,155,807.00	1,155,962.00		1,155,807.00	1,155,807.00	155.00
	TOTAL DEBT SERVICE		155.00	1,155,807.00	1,155,962.00	-	1,155,807.00	1,155,807.00	155.00
CAPITAL PROJECT FUNDS									
	Capital Improvement Fund	X	13,526.00	145,810.63	159,336.63		145,810.63	145,810.63	13,526.00
	Special Assessments	X	125.00	-	125.00		-	-	125.00
	Main Street Storm Sewer		-	-	-		-	-	-
	Cassady Avenue Project		-	-	-		-	-	-
	TOTAL CAPITAL PROJECTS		13,651.00	145,810.63	159,461.63	-	145,810.63	145,810.63	13,651.00

CITY OF BEXLEY 2009 TAX BUDGET

FUND List all funds individually unless reported on Exhibit I or II	Estimated Unencumbered 1/1/2009	Budget Year Estimated Receipt Receipt	Total Available for Expenditure	Budget Year Expenditures & Encumbrances		Estimated Unencum. 12/31/2009
				Personal Services	Other Total	
PROPRIETARY: ENTERPRISE FUNDS						
Water Fund	x	371,575.00	2,892,390.00	237,324.00	2,131,090.00	523,976.00
Sewer Fund	X	187,470.00	3,240,875.00	256,784.00	2,881,547.00	102,544.00
Refuse Fund	X	182,147.00	1,171,465.00	25,750.00	924,250.00	221,465.00
Sewer Capacity Fund	X	7,758.00	57,758.00		50,000.00	7,758.00
TOTAL ENTERPRISE FUNDS	X	748,950.00	7,362,488.00	519,858.00	5,986,887.00	855,743.00
FIDUCIARY/ TURST & AGENCY						
Bexley Beautification	X	7,200.00	7,200.00		7,200.00	-
Mayor's Court Computer Fund	X	2,432.00	5,432.00		5,000.00	432.00
Bexley Meadow Music	X	500.00	1,000.00		500.00	500.00
Bexley Youth Athletic	X	5,000.00	20,000.00		15,000.00	5,000.00
Winter Medley Fund	X	624.00	624.00		-	624.00
Maryanna Holbrook Scholarship	X	2,000.00	7,500.00		5,500.00	2,000.00
Friends of Jeffrey Park	X	6,500.00	7,500.00		3,000.00	4,500.00
TOTAL TRUST & AGENCY		24,256.00	49,256.00	-	36,200.00	13,056.00