ORDINANCE NO.94 -07

By: Matthew Lampke:

An ordinance to appropriate \$1,438,126 from the Maryland Avenue Project Fund for the purpose of recording expenses of the Maryland Avenue Reconstruction.

Whereas the City of Bexley has received financing from the State of Ohio in the form of a \$322,283 grant and a \$972,030 loan from the Ohio Public Works Commission for the Maryland Reconstruction Project; and

Whereas these payments will be paid directly to the contractors by the State of Ohio; and

Whereas the City is required to record the amount of the payments made directly from the State of Ohio to the contractors on the City's behalf as both revenue and expenditures;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1. That \$1,438,126 is hereby appropriated from the Maryland Avenue Project Fund for the purpose recording the portion of the Maryland Avenue Reconstruction Project that is being paid by the State of Ohio.

Section 2. That this ordinance shall go into effect and be in force from and after the earliest period allowed by law.

Passed: 1.13 , 2007

7 1/2/

Clerk of Council

10.09.07 First Reading 10.23.07 Second Reading 11.13.07 Shind Reading, Passed.

Approved: 11/13, 2007

David H. Madison, Mayor

President of Council