

ORDINANCE NO. 27-07

By: Matthew Lampke:

An ordinance to appropriate \$200,139.65 from Cassady Avenue Project Fund for the purpose of recording the remaining portion of the Cassady Avenue Project that is being paid by the State.

Whereas the City of Bexley has received financing from the State of Ohio in the form of a \$496,321 grant and a \$1,496,936 loan from the Ohio Public Works Commission for the Cassady Avenue Project; and

Whereas these payments are paid directly to the contractors by the State of Ohio; and

Whereas the City is required to record the amount of the payments made directly from the State of Ohio to the contractors on the City's behalf as both revenue and expenditures; and

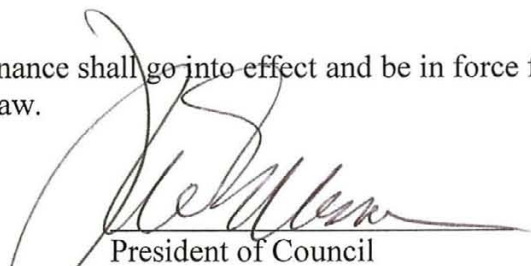
Whereas there is \$200,139.65 of expenditure remaining to be paid by the State of Ohio:

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1. That \$200,139.65 is hereby appropriated from the Cassady Avenue Project Fund for the purpose recording the portion of the Cassady Avenue Project that is remaining to be paid by the State of Ohio.

Section 2. That this ordinance shall go into effect and be in force from and after the earliest period allowed by law.

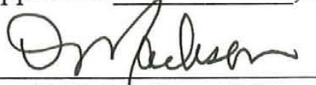
Passed: 4-24, 2007


President of Council

Attest: 
Clerk of Council

3-27-07 First Reading
4-10-07 Second Reading
4-24-07 Third Reading
Passed

Approved: 4-24, 2007


David H. Madison, Mayor