

Amended
RESOLUTION 7-07

BEXLEY 2008 TAX BUDGET

By Matthew Lapmke:

Must be adopted on or before July 15, 2007 and submitted to the Franklin County Auditor on or before July 20, 2007.

See the attached sheet for an updated breakdown of General Fund revenue estimates for 2007.

The expenditure estimates for 2007 include all appropriations passed through May 31, 2007 and all encumbrances carried forward from 2006.

The assumptions for made regarding major revenue line items for 2008 are as follows:

- 1) All property taxes are held constant.
- 2) Estate Tax for 2008 is estimated to be \$1,000,000.
- 3) Local Government Fund revenue has been held constant as a result of the latest budget information from the State of Ohio.
- 4) Income Tax is projected to grow at the rate of 2%.

General Fund expenditure estimates for 2008 represent a 2% growth over 2007 appropriations exclusive of 2006 encumbrances with the following exceptions:

- 1) Salaries and Wages, OPERS and Medicare are projected to increase 4% based on the current labor contracts.
- 2) The fire contract with the City of Columbus is projected increase 6% which is the largest increase allowed under the current contract.
- 3) Health Insurance is held constant.
- 4) The transfers to other funds are determined by the needs of the recipient funds.

Reading 1 6-12-07
 Reading 2 6-26-07 *substituted*
Amended Resolution
 Reading 3 7-10-07
 Passed 7-10-07
 Attest *[Signature]*
 Clerk of Council

[Signature]
 President of Council
[Signature]
 David H. Madison, Mayor

7/10/07

6-12-07 First Reading on Resolution 7-07
6-26-07 Amended Resolution Substituted
at second reading

CITY OF BEXLEY TAX BUDGET 2008

FUND NAME: GENERAL FUND

FUND TYPE/CLASSIFICATION:

DESCRIPTION	For 2005 Actual	For 2006 Actual	Current Year Estimated for 2007	Budget Year Estimated for 2008
1	2	3	4	5
REVENUES				
Local Taxes				
General Property Tax - Real Estate	698,510	762,116	762,116	762,116
Tangible Personal Property Tax	11,770	12,004	12,004	12,004
Municipal Income Tax	5,141,985	5,775,385	5,832,425	5,949,074
Other Local Taxes				
Total Local Taxes	5,852,265	6,549,505	6,606,545	6,723,193
Intergovernmental Revenues				
State Shared Taxes & Permits				
Local Government	996,810	1,006,615	1,006,615	1,006,615
Estate Tax	2,934,264	1,164,504	1,000,000	1,000,000
Cigarette Tax	204	93	100	100
License Tax	0			
Liquor & Beer Permits	7,637	6,960	6,700	6,700
Gasoline Tax	0			
Library & Local Government Support Fund	0			
Property Tax Allocation				
Other State Shared Taxes & Permits				
Total State Shared Taxes & Permits	3,938,915	2,178,172	2,013,415	2,013,415
Federal Grants or Aid	71,078			
State Grants or Aid	3,905	3,976	5,000	5,000
Other Grants or Aid	333,595	129,679	10,000	10,000
Total Intergovernmental Revenues	4,347,493	2,311,827	2,028,415	2,028,415
Special Assessments				
Charges for Services	131,015	100,987	130,000	130,000
Fines, Licenses, & Permits	486,920	507,845	445,000	445,000
Miscellaneous	25,478	26,251	12,000	12,000
Other Financing Sources				
Note / Bond Proceeds			4,800,000	
Misc. Other Sources	20,367	16,600	79,707	79,707
Transfers/Loan Repayments	50,000	50,000		
Interest	306,624	395,557	303,000	300,000
Total Other Sources	376,991	462,157	5,182,707	379,707
Total Revenue	11,220,162	9,958,572	14,404,667	9,718,316

CITY OF BEXLEY 2008 TAX BUDGET

DESCRIPTION	For 2005	For 2006	Current Year Estimated for	Budget Year Estimated for
1	Actual 2	Actual 3	2007 4	2008 5
EXPENDITURES				
Security of Persons & Property				
Personal Services	2,477,535	2,521,333	2,720,627	2,828,471
Travel Transportation				
Contractual Services	1,352,361	1,421,224	1,536,591	1,615,678
Supplies & Materials and Other	249,650	209,382	253,808	248,013
Capital Outlay	205,436	85,500	211,350	30,906
Total Security of Per. & Prop.	4,284,982	4,237,439	4,722,376	4,723,068
 Public Health Services				
Personal Services	20,000	20,593	21,632	22,497
Travel Transportation				
Contractual Services	43,900	51,720	63,000	64,260
Supplies & Materials and Other	14,999	2,643	4,000	4,080
Capital Outlay				
Total Public Health Services	78,899	74,956	88,632	90,837
 Leisure Time Activities				
Personal Services	154,266	133,943	138,409	143,933
Travel Transportation				
Contractual Services	14,063	22,003	59,817	23,460
Supplies & Materials and Other	75,321	179,794	304,614	254,683
Capital Outlay		937,001	4,156,657	83,640
Total Leisure Time Activities	243,650	1,272,741	4,659,497	505,716
 Community Environment				
Personal Services	148,207	155,049	172,219	179,101
Travel Transportation				
Contractual Services	172,703	166,206	175,000	178,500
Supplies & Materials and Other	39,905		44,374	44,880
Capital Outlay		40,959		
Total Community Environment	360,815	362,214	391,593	402,481
 Basic Utility Services				
Personal Services				
Travel Transportation				
Contractual Services				
Supplies & Materials and Other				
Capital Outlay				
Total Basic Utility Services				
 Transportation				
Personal Services				
Travel Transportation				
Contractual Services				

CITY OF BEXLEY 2008 TAX BUDGET

Supplies & Materials and Other
 Capital Outlay
 Total Transportation

General Government

Personal Services	2,141,380	2,126,886	2,410,042	2,482,782
Travel Transportation				
Contractual Services	785,938	876,537	959,344	892,738
Supplies & Materials and Other	607,156	502,445	805,730	744,835
Capital Outlay		35,883	157,299	72,828

Total General Government

3,534,474	3,541,752	4,332,415	4,193,183
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Debt Service

Redemption of Principal	175,000	195,000	250,783	353,005
Interest	163,096	144,458	223,208	350,221

Other Debt Service

Total Debt Service

338,096	339,458	473,991	703,226
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Other Use of Funds

Transfers (other than to bond ret)	1,008,470	539,451	806,410	1,001,410
Advances				

Other uses of Funds

Total Other Uses of Funds

1,008,470	539,451	806,410	1,001,410
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Total Expenditures

9,849,386	10,368,012	14,044,565	11,619,921
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Revenues over/(under) expenditures	1,370,776	(409,440)	360,102	(1,901,605)
Beginning Unencumbered Balance	4,526,901	6,138,092	2,709,027	6,384,706
Ending Cash Fund Balance	6,434,043	6,024,603	6,384,706	4,483,100
Estimated Encumbrances O/S Year End	295,951	3,315,576	0	0
Estimated Unencumbered	6,138,092	2,709,027	6,384,706	4,483,100

BUDGET STABILITY FUND INCLUDED WITH GENERAL FUND

CITY OF BEXLEY 2008 TAX BUDGET

POLICE PENSION FUND

DESCRIPTION 1	For 2005 Actual 2	For 2006 Actual 3	Current Year Estimated For 2007 4	Budget Year Estimated For 2008 5
REVENUE				
Property Taxes (Inside Millage)	375,546	431,880	431,880	431,880
Transfers From General Fund	50,000	0	40,000	40,000
TOTAL REVENUE	425,546	431,880	471,880	471,880
 EXPENDITURES				
(Identify each program and object code at the same level as shown on Exhibit I (PROGRAM) (OBJECT))				
Employers Share (Current Liability)	390,212	396,602	430,004	447,204
Unfunded Liability	23,793	23,793	23,793	23,793
Collection Fees	4,125	3,339	5,000	5,000
Refund Pass-Through				
Total Expenditures	418,130	423,734	458,797	475,997
Revenues over (under) expenditures	7,416	8,146	13,083	(4,117)
Beginning Unencumbered Fund Balance (Use actual Cash in Col. 2 and 3)	26,215	33,632	41,778	54,861
Ending Cash Fund Balance	33,632	41,778	54,861	50,743
Estimated encumbrances Outstanding at year end				
Estimated Ending Unencumbered Balance.	33,632	41,778	54,861	50,743

CITY OF BEXLEY 2008 TAX BUDGET

STREET, SIDEWALKS AND ALLIES

DESCRIPTION 1	For 2005 Actual 2	For 2006 Actual 3	Current Year Estimated For 2007 4	Budget Year Estimated For 2008 5
REVENUE				
Property Tax (Outside Millage)	840,454	843,509	843,509	843,509
Franklin County Grant				
Other	10,528		74,847	74,847
TOTAL REVENUE	850,982	843,509	918,356	918,356
EXPENDITURES				
(Identify each program and object code at the same level as shown on Exhibit I (PROGRAM) (OBJECT)				
Resurfacing Projects	813,755	879,609	885,249 (1)	820,000
Loan Repayments				
Collection Fees	9,238	6,548	10,000	10,000
Broad and Main St (payment to state)				
Operating Transfers			74,847	74,847
Total Expenditures	822,993	886,157	970,096	904,847
Revenues over (under) expenditures	27,989	(42,648)	(51,740)	13,509
Beginning Unencumbered Fund Balance	524,332	431,614	448,575	462,084
(Use actual Cash in Col. 2 and 3				
Ending Cash Fund Balance	556,472	513,824	462,084	475,593
Estimated encumbrances Outstanding at year end	124,858	65,249	0	0
Estimated Ending Unencumbered Balance.	431,614	448,575	462,084	475,593

(1) Includes 2006 Encumbrance

CITY OF BEXLEY TAX BUDGET

FUND List all funds individually unless reported on Exhibit I or II	Estimated Unencumbered Fund Balance 1/1/2008	Budget Year Estimated Receipt Receipt	Total Available for Expenditures	Budget Year Expenditures and Encumbrances			Estimated Unencumbered Fund Balance 12/31/2008	
				Personal Services	Other	Total		
GOVERNMENTAL SPECIAL REVENUE FUNDS								
State Highway Fund	x	21,103.00	35,597.00	56,700.00	5,000.00	25,000.00	30,000.00	26,700.00
Street Maintenance & Repair	x	11,950.00	783,400.00	795,350.00	540,348.00	241,628.00	781,976.00	13,374.00
Recreation Fund	x	1,113.00	938,048.00	939,161.00	636,988.00	299,729.00	936,717.00	2,444.00
Swimming Pool Fund	X	4,425.00	320,000.00	324,425.00	136,590.00	185,273.00	321,863.00	2,562.00
Enforcement & Education	X	6,600.00	2,000.00	8,600.00		5,000.00	5,000.00	3,600.00
Law Enforcement Trust	X	1,000.00	1,000.00	2,000.00		1,000.00	1,000.00	1,000.00
Bldg Stds Fee	X	50.00	100.00	150.00		100.00	100.00	50.00
Community Events	X	1,000.00	6,000.00	7,000.00		6,500.00	6,500.00	500.00
Bexley Video Fund	X	75.00		75.00				75.00
Tax Incentive	X	1,000.00		1,000.00		500.00		500.00
Main St Public Im.	X	500.00		500.00		500.00		-
TOTAL SPECIAL REVENUE		48,816.00	2,086,145.00	2,134,961.00	1,318,926.00	765,230.00	2,083,156.00	50,805.00
DEBT SERVICE FUNDS								
Bond Retirement	x	268,173.00	956,993.00	1,225,166.00		956,993.00	956,993.00	268,173.00
TOTAL DEBT SERVICE		268,173.00	956,993.00	1,225,166.00	-	956,993.00	956,993.00	268,173.00
CAPITAL PROJECT FUNDS								
Capital Improvement Fund	x	13,526.00	156,376.84	169,902.84		156,376.84	156,376.84	13,526.00
Special Assesments		125.00	-	125.00		-	-	125.00
Main Street Storm Sewer		-	-	-		-	-	-
Cassady Avenue Project		-	-	-		-	-	-
TOTAL CAPITAL PROJECTS		13,651.00	156,376.84	170,027.84	-	156,376.84	156,376.84	13,651.00

CITY OF BEXLEY TAX BUDGET

FUND List all funds individually unless reported on Exhibit I or II	Estimated Unencumbered 1/1/2008	Budget Year Estimated Receipt Receipt	Total Available for Expenditure	Budget Year Expenditures & Encumbrances			Estimated Unencum. 12/31/2008	
				Personal Services	Other	Total		
PROPRIETARY: ENTERPRISE FUNDS								
Water Fund	X	155,482.00	2,118,026.00	2,273,508.00	234,950.00	1,937,200.00	2,172,150.00	101,358.00
Sewer Fund	x	279,562.00	2,772,798.00	3,052,360.00	291,774.00	2,260,530.00	2,552,304.00	500,056.00
Refuse Fund	x	199,489.00	907,500.00	1,106,989.00	25,000.00	925,000.00	950,000.00	156,989.00
Sewer Capacity Fund	x	7,758.00	50,000.00	57,758.00		50,000.00	50,000.00	7,758.00
TOTAL ENTERPRISE FUNDS	X	642,291.00	5,848,324.00	6,490,615.00	551,724.00	5,172,730.00	5,724,454.00	766,161.00
FIDUCIARY/ TRUST & AGENCY								
Bexley Beautification	X	7,200.00		7,200.00		7,200.00	7,200.00	-
Mayor's Court Computer Fund	X	2,432.00	3,000.00	5,432.00		5,000.00	5,000.00	432.00
Bexley Meadow Music	X	500.00	500.00	1,000.00		500.00		500.00
Bexley Youth Athletic	X	5,000.00	15,000.00	20,000.00		15,000.00	15,000.00	5,000.00
Winter Medley Fund	X	624.00	-	624.00		-	-	624.00
Maryanna Holbrook Scholarship	X	2,000.00	5,500.00	7,500.00		5,500.00	5,500.00	2,000.00
Friends of Jeffrey Park	X	6,500.00	1,000.00	7,500.00		3,000.00	3,000.00	4,500.00
TOTAL TRUST & AGENCY		24,256.00	25,000.00	49,256.00	-	36,200.00	35,700.00	13,056.00

City of Bexley
Revised 2007 Revenue Estimate as of June 1, 2007

	<u>2007 Estimate</u>
CITY INCOME TAX	\$ 5,832,425
ESTATE TAX	\$ 1,000,000
LOCAL GOVERNMENT FUNDS	\$ 1,006,615
REAL-ESTATE TAXES	\$ 670,261
INTEREST	\$ 303,000
BUILDING PERMITS	\$ 225,000
FRANCHISE & R.O.W. FEES	\$ 130,000
PROFESSIONAL SERVICES REIM.	\$ 130,000
ALL OTHER	\$ 5,107,366 (1)
Total	<u><u>\$ 14,404,667</u></u>

(1) Includes \$4,800,000 reimbursement from bonds.