

AMENDED ORDINANCE NO. 5 - 07

By: Matthew Lampke Jeff McClelland

suspend

An Ordinance to ~~amend~~ Section 880.18 of the Business Regulation And Taxation Code to ~~repeal~~ the allocation of 2.5% of income tax collections to the Capital Improvements Fund, to transfer \$168,306.06 from the unencumbered General Fund to the Capital Improvements Funds and to appropriate \$202,328 from the Capital Improvements Fund for capital improvements and new equipment during 2007.

under

for year 2007

144,872 ~~133,828~~ 133,828

BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1. That Section 880.18 of the Business Regulation And Taxation Code is hereby amended to read as follows:

880.18 ALLOCATION OF FUNDS.

The funds collected on or after January 1, 2, 007 under the provisions of this chapter shall be applied for the following purposes and in the following order:

(a) Such part thereof as is necessary to defray all costs of collecting the taxes levied by this chapter and enforcing the provisions hereof; and

okay

~~(b) The balance of such funds shall be transferred to the General Fund.~~

okay

Section 2. That Section 880.18 of the Business Regulation And Taxation Code as presently in effect is hereby repeated.

Suspended for year 2007.

Section 3. That \$168,306.06 is hereby transferred from the unencumbered General Fund to the Capital Improvements Fund. ~~133,828~~ 144,872

Section 4. That ~~\$202,328~~ 178,893.94 (being the sum of the current unencumbered balance of \$34,021.94 in such fund and \$168,306.06 transferred to such fund pursuant to Section 2 hereof) is hereby appropriated from the Capital Improvements Fund for capital improvements and new equipment during 2007 as follows: 144,872

Police

Existing Leases	32,378
New Leases	21,000
Equipment for New Leases	11,450
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	64,828

Service

Two 1/2 Ton Pickups (15,000 each)	30,000
Two Lift Gates	4,000
Black Top Roller	35,000
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	69,000

~~Gateways 126,000~~

133,828.00

notech. at this time