

**ORDINANCE NO. 3 - 07**

**By: Matthew Lampke**

An Ordinance to retroactively reduce the transfer from the Main Street storm sewer to the Bond Retirement Fund for 2006 from \$200,000 to \$117,537.30.

**Whereas:** It was originally anticipated that \$200,000 would be remaining in the Main Street Storm Sewer Fund after completion of the project; and

**Whereas:** A \$200,000 transfer from the Main Street Storm Sewer to the Bond Retirement Fund was authorized in 2006 to be used in paying a portion of the \$1,200,000 construction note related to the project; and

**Whereas:** The actual amount remaining in the Main Street Storm Sewer Fund after completion of the project was \$117,537.30

**BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO**

Section 1. That the authorized transfer from the Main Street Storm Sewer to the Bond Retirement Fund for 2006 is retroactively reduced from \$200,000 to \$117,537.30.

Section 2. That this Ordinance shall take effect and be in force for the earliest period allowed by law.

Passed: 2-27, 2007

Helen Mac Murray  
President of Council

Attest: [Signature]  
Clerk of Council

Approved: 2/27, 2007

[Signature]  
David H. Madison, Mayor

01-09-07 First Reading  
01-23-07 Second Reading  
2-27-07 Third Reading  
Passed