

CITY OF BEXLEY, OHIO

The City Council (the "Council") of the City of Bexley, Ohio (the "City") met in regular session on July 11, 2006, at City Hall, with the following members present:

Mr. Lampe introduced the following resolution and moved its passage:

AMENDED RESOLUTION NO. 7-06

AUTHORIZING THE USE OF A PORTION OF THE PROCEEDS OF BONDS OR BOND ANTICIPATION NOTES OF THE CITY, IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED \$4,000,000 FOR THE PURPOSE OF RENOVATING, IMPROVING AND REHABILITATING THE MUNICIPAL SWIMMING POOL, WITH RELATED FACILITIES AND APPURTENANCES, TO REIMBURSE THE CITY'S GENERAL FUND, PERMANENT IMPROVEMENT FUND, OR OTHER CITY FUND FOR MONEYS PREVIOUSLY ADVANCED FOR SUCH PURPOSE.

WHEREAS, the City may advance costs for the above-referenced purpose (the "Project") from its General Fund, Permanent Improvement Fund, or other City fund on hand; and

WHEREAS, the Council previously adopted Resolution No. 26-05 authorizing the use of up to \$1,500,000 from the proceeds of bonds or bond anticipation notes to renovate the municipal swimming pool and related facilities; and

WHEREAS, this Council has determined that the cost of such renovation will exceed \$1,500,000 and that it is necessary to increase the amount which may be reimbursed from bond and bond anticipation note proceeds to \$4,000,000; and

WHEREAS, the City desires to reimburse any such costs with a portion of the proceeds of bonds or bond anticipation notes hereafter to be issued (the "Obligations");

NOW, THEREFORE, THE COUNCIL OF THE CITY OF BEXLEY, OHIO HEREBY RESOLVES:

Section 1. The City intends that this resolution shall constitute an "official intent" for purposes of Section 1.150-2(e) of the Treasury Regulations prescribed under the Internal Revenue Code of 1986, as amended, and declares its intention to use a portion of the proceeds of the Obligations to reimburse the City for expenses of the Project advanced from its General Fund, Permanent Improvement Fund, or other City fund on hand.

Section 2. It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this resolution were taken in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

M _____ seconded the motion and, after discussion, a roll call vote was taken and the results were:

Ayes: Ms. Jones, Mr. Lampe, Mr. Masser, Mr. McClelland, Mr. Behrens,
Mr. Weber and Ms. MacMurray
Nays: None

The resolution passed.

Passed: July 11, 2006

CITY COUNCIL
CITY OF BEXLEY, OHIO

Signed:

[Signature]
Mayor

Adopted: July 11, 2006
Effective: _____, 2006

Attest:

[Signature]
Clerk of Council

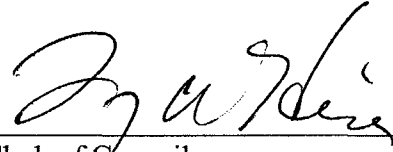
Approved as to form:

James H. Gross
City Attorney

Helen Mac Murray
President of Council

CERTIFICATE

The undersigned Clerk of Council of the City of Bexley, Ohio hereby certifies that the foregoing is a true copy of a resolution duly passed by the City Council of said City on 7-11, 2006.



Clerk of Council
City of Bexley, Ohio

CITY OF BEXLEY, OHIO

The City Council (the "Council") of the City of Bexley, Ohio (the "City") met in regular session on _____, 2006, at City Hall, with the following members present:

Mr. Weber introduced the following resolution and moved its passage:

RESOLUTION NO. 07-06

AUTHORIZING THE USE OF A PORTION OF THE PROCEEDS OF BONDS OR BOND ANTICIPATION NOTES OF THE CITY, IN THE PRINCIPAL AMOUNT OF NOT TO EXCEED \$2,200,000 FOR THE PURPOSE OF RENOVATING, IMPROVING AND REHABILITATING THE MUNICIPAL SWIMMING POOL, WITH RELATED FACILITIES AND APPURTENANCES, TO REIMBURSE THE CITY'S GENERAL FUND, PERMANENT IMPROVEMENT FUND, OR OTHER CITY FUND FOR MONEYS PREVIOUSLY ADVANCED FOR SUCH PURPOSE

WHEREAS, the City may advance costs for the above-referenced purpose (the "Project") from its General Fund, Permanent Improvement Fund, or other City fund on hand; and

WHEREAS, the Council previously adopted Resolution No. 26-05 authorizing the use of up to \$1,500,000 from the proceeds of bonds or bond anticipation notes to renovate the municipal swimming pool and related facilities; and

WHEREAS, this Council has determined that the cost of such renovation will exceed \$1,500,000 and that it is necessary to increase the amount which may be reimbursed from bond and bond anticipation note proceeds to \$2,200,000; and

WHEREAS, the City desires to reimburse any such costs with a portion of the proceeds of bonds or bond anticipation notes hereafter to be issued (the "Obligations");

THE COUNCIL OF THE CITY OF BEXLEY HEREBY RESOLVES:

Section 1. The City intends that this resolution shall constitute an "official intent" for purposes of Section 1.150-2(e) of the Treasury Regulations prescribed under the Internal Revenue Code of 1986, as amended, and declares its intention to use a portion of the proceeds of the Obligations to reimburse the City for expenses of the Project advanced from its General Fund, Permanent Improvement Fund, or other City fund on hand.

Section 2. It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this resolution were taken in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal action, were in meetings open to the public, in compliance with all legal requirements including Section 121.22 of the Ohio Revised Code.

M _____ seconded the motion and, after discussion, a roll call vote was taken and the results were:

Ayes: _____

Nays: _____

The resolution passed.

Passed: _____, 2006

CITY COUNCIL
CITY OF BEXLEY, OHIO

*First Reading 5/16/06
Second Reading 5/23/06
Third Reading 6/13/06 - Tabled*

Signed:

Mayor

Attest:

Clerk of Council

Adopted: _____, 2006

Effective: _____, 2006

Approved as to form:

City Attorney

CERTIFICATE

The undersigned Clerk of Council of the City of Bexley, Ohio hereby certifies that the foregoing is a true copy of a resolution duly passed by the City Council of said City on _____, 2006.

Clerk of Council
City of Bexley, Ohio

See Amended Resolution 7-06