## AMENDED ORDINANCE NO. 70-05

#### By: Richard F. Weber

# AN ORDINANCE TO APPROVE AND AUTHORIZE THE MAYOR AND THE CITY AUDITOR TO SIGN THE AGREEMENT BETWEEN THE CITY OF BEXLEY AND BEXLEY GATEWAY PLAZA LTD., TO PROVIDE INCENTIVES AVAILABLE FOR PUBLIC INFRASTRUCTURE IMPROVEMENTS IN THE MAIN STREET INCENTIVE DISTRICT, AND DECLARING AN EMERGENCY.

WHEREAS, the Council of the City of Bexley, Ohio (the "City") by its Ordinance No. 91-04, adopted January 25, 2005 designated an area of the City as an "incentive district" as defined in Ohio Revised Code ("R.C.") Section 5709.40, the boundaries of which "incentive district" are fully described in Exhibit A; and

WHEREAS, Bexley Gateway Plaza Ltd. (the "Developer") has acquired fee simple title to the real property depicted on Exhibit B (the "Property"), and intends to construct or cause to be constructed on property located at the northeast corner of Parkview Avenue and Main Street an approximately 134,093 square feet, three to five-story mixed-use development consisting of up to thirty-one (31) condominium dwelling units, three (3) condominium town homes, street level commercial retail and professional offices (the "Project") as described in Exhibit C; and

WHEREAS, the development of the Project will necessitate and will be enhanced by the construction of certain public infrastructure improvements (the "Public Infrastructure Improvements") described in Exhibit D; and

WHEREAS, a Community Reinvestment Area Agreement (the "CRA Agreement"), a copy of which is attached hereto as Exhibit E, was entered into between the City and the Developer on December 14, 2004, which grants a 15 year, 50% real property tax exemption on the specified percentage of assessed valuation in excess of the Minimum Fully Taxable Value (as defined in the CRA Agreement); and

WHEREAS, it has been proposed that the City and the Developer enter into an Infrastructure Agreement (the "Agreement") substantially in the form attached hereto as Exhibit F to provide for annual reimbursements to the Developer for the costs associated with the completed Public Infrastructure Improvements, as those costs are limited in Exhibit D, only so long as the Developer is in compliance with the Agreement; and

WHEREAS, the City desires to pursue all reasonable and legitimate incentives measures to enable the Public Infrastructure Improvements to be constructed and recognizes that construction of the Public Infrastructure Improvements can be cost-effectively managed by the Developer during the Project; and

WHEREAS, the City desires to provide the Developer with incentives for construction of the Public Infrastructure Improvements consistent with the terms of R.C. Section 5709.40 et al.; and

WHEREAS, annual reimbursements for the costs associated with the completed Public Infrastructure Improvements will be made to the Developer solely from service payments received by the City pursuant to R.C. Section 5709.42 and deposited into the municipal public improvement tax increment equivalent fund (the "TIF Fund");

NOW, THEREFORE, BE ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1. That in consideration of the mutual covenants set forth in the Agreement substantially in the form attached hereto and made a part hereof, including but not limited to the annual reimbursements by the City to the Developer for the costs associated with the completed Public Infrastructure Improvement as provided therein, the Agreement hereby is approved and authorized with changes therein not inconsistent with this Ordinance and not substantially adverse to the City, and the Mayor and the City Auditor hereby are authorized to execute the Agreement and directed to take any further actions, and execute and deliver any further agreements, certificates or documents necessary to accomplish the granting of the annual reimbursements described in said Agreement, provided further that the approval of changes thereto by those officials, and their character as not being substantially adverse to the City, shall be evidenced conclusively by the execution thereof.

Section 2. That it is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were adopted in an open meeting of this Council and that all deliberations of this Council and any decision making bodies of the City of Bexley which resulted in such formal actions were in meetings open to the public or in compliance with all legal requirements of the City of Bexley, Franklin County, Ohio.

Section 3. That this Ordinance is an emergency measure necessary for the immediate preservation of the public peace, health, safety or welfare, and shall take effect upon its passage and approval by the Mayor.

Passed: ///8 . 2005

sident of Counci

ttest:

Clerk of Council 7/18/05 Amended Ordinance Substituted at 3rd heading, fassed.

B Approved: 2005

David H. Madison, Mayor

#### EXHIBIT A

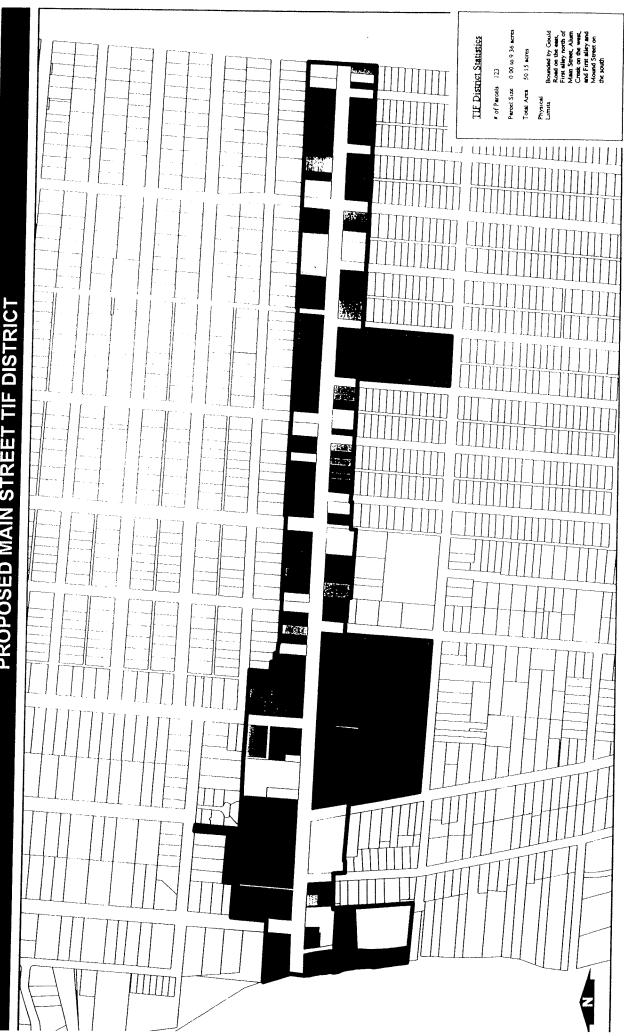
#### **INCENTIVE DISTRICT**

#### Verbal Boundary Description

1 Beginning for reference at the intersection of E. Main Street with the centerline of Alum Creek 2 also being the Bexley corporation line, said point being the true point of beginning for this 3 description; then south with the corporation line to south property line of tax parcel 1482; then 4 following south property lines of tax parcel 1482 and 1506 east to the east property line of tax 5 parcel 1506; then north along east property lines of tax parcel 1506, 1044 and 933 to south 6 property line of tax parcel 3482; then east along south property line of tax parcel 3482 to 7 centerline of Sheridan; then south with centerline of S. Sheridan Avenue to where roadway 8 intersects with south property line of tax parcel 169; then east along south property line of tax 9 parcel 169 to centerline of College; then south with centerline of S. College Avenue to centerline 10 intersection of Mound; then east with centerline of E. Mound Street to centerline intersection of 11 Pleasant Ridge; then north with centerline of S. Pleasant Ridge Avenue to where roadway 12 intersects with south property line of tax parcel 2177; then east along south property lines of tax 13 parcel 2177, 840, 2858, 856, 2086, 4488, 2025 and 2763 crossing Euclaire Avenue to where 14 roadway intersects with centerline of first alley south of E. Main Street abutting tax parcel 1274; 15 then east with centerline of alley crossing S. Cassingham Road to centerline of Montrose Avenue; 16 then south with centerline of Montrose Avenue to centerline of E. Mound Street; then east with 17 centerline of E. Mound Street to centerline of S. Remington Road; then north with centerline of S. 18 Remington Road to centerline of first alley south of E. Main Street abutting tax parcel 2252; then 19 east with centerline of alley crossing S. Vernon Road, S. Roosevelt Avenue, S. Grandon Avenue 20 and Chelsea Avenue to the Bexley corporation line; then north with the corporation line crossing 21 E. Main Street to north property line of tax parcel 3979; then west along north property lines of 22 tax parcel 3979, 3978, 3977, 3976, 3975, 3973, 4119, 188, 174, 162, 160 and 122 crossing S. 23 Roosevelt Avenue; then west along north property lines of tax parcel 84, 320 and 3509 crossing 24 S. Remington Road; then west with centerline of first alley north of E. Main Street crossing S. 25 Cassingham Road, S. Cassady Avenue and S. Dawson Avenue to where alley terminates at west 26 property line of tax parcel 3457 also being east property line of tax parcel 02; then following 27 north property lines of tax parcel 02, 79 and 175 turning north then west to east property line of 28 tax parcel 3483; then west along north property lines of tax parcel 3483, 4342 and 123 to 29 centerline of S. Drexel Avenue turning south then west to where roadway intersects with north 30 property line of tax parcel 572; then west along north property lines of tax parcel 572, 4381, 31 1825, 1985 and 3002 to east property line of tax parcel 350; then following along east property 32 line of tax parcel 350 north turning west then south and west along north property lines of tax 33 parcel 350 and 836 to west property line of tax parcel 836; then south along west property line of 34 tax parcel 836 to north property line of tax parcel 216; then west along north property line of tax 35 parcel 216 to centerline of S. Parkview Avenue; then south with centerline of S. Parkview 36 Avenue to where roadway intersects with north property line of tax parcel 1882; then west along 37 north property line of tax parcel 1882 to centerline of Alum Creek; then south with centerline of 38 Alum Creek also being the Bexley corporation line to centerline intersection with E. Main Street, 39 also being the point of beginning.

All references to tax parcels are those in the City of Bexley/Bexley City School District (tax district no. 020) and those recorded on the real estate tax maps of the Franklin County Auditor's office. The Main Street Tax Increment Finance District shall include all splits and combinations of tax parcels within the above-described area.

PROPOSED MAIN STREET TIF DISTRICT



# EXHIBIT A

# Property Inventory

The area included within the verbal description is comprised of the following land parcels:

Street Number	Parcel Number
Main St E Bexley 43	020-001856
Main St E Bexley 43	020-002873
Main St E Bexley 43	020-003977
621 S Cassingham Rd	020-000561
565 S Dawson Ave #6	020-003056
525 S Drexel Ave	020-000572
524-534 S Drexel Ave	020-000123
529 S Drexel Ave	020-000574
540 S Drexel Ave	020-001050
542-550 S Drexel Ave	020-000105
622-624 Euclaire Ave	020-001274
Main St Bexley 4320	020-002025
Main St Bexley 4320	020-002763
Main St E Bexley 43	020-000079
Main St E Bexley 43	020-000125
2314 E Main St	020-003483
2314 E Main St	020-004342
Main St E Bexley 43	020-000175
Main St E Bexley 43	020-000188
Main St E Bexley 43	020-000217
Main St E Bexley 43	020-000380
Main St E Bexley 43	020-000405
Main St E Bexley 43	020-000790
Main St E Bexley 43	020-000932
Main St E Bexley 43	020-001516
Main St E Bexley 43	020-001520
Main St E Bexley 43	020-001522
Main St E Bexley 43	020-001536

•

Street Number	Parcel Number
	020-001985
Main St E Bexley 43	020-001983
Main St E Bexley 43	
Main St E Bexley 43	020-002923
Main St E Bexley 43	020-003002
Main St E Bexley 43	020-004197
2106 E Main St	020-001882
2111 E Main St	020-000933
2143 E Main St	020-002856
2153 E Main St	020-003769
2154 E Main St	020-002746
2160 E Main St #18	020-000350
2199 E Main St	020-000169
2199 E Main St	020-000575
2199 E Main St	020-001373
2199 E Main St	020-004490
2212 E Main St #24	020-001825
2242 E Main St	020-004381
2248 E Main St	020-000570
2254 E Main St #27	020-000571
2282 E Main St #28	020-000173
2284 E Main St #29	020-000124
2314 E Main St	020-000002
2338 E Main St	020-000086
2344 E Main St	020-003457
2352 E Main St #35	020-003746
2353 E Main St #35	020-002177
2369 E Main St	020-000840
2372 E Main St	020-001538
2375 E Main St	020-002858
2376 E Main St #39	020-001537
2383 E Main St	020-000856
2387 E Main St	020-002086
2394 E Main St #40	020-001534

 Street Number	Parcel Number
2406 E Main St #40	020-001533
2411 E Main St	020-004488
2412 E Main St #41	020-000073
2440 E Main St	020-001531
2450 E Main St	020-001530
2455 E Main St	020-001375
2461 E Main St #46	020-002066
2468 E Main St #47	020-003705
2469 E Main St	020-003023
2475 E Main St	020-000601
2476 E Main St #48	020-001527
2479 E Main St	020-000602
2484 E Main St	020-001524
2497 E Main St #49	020-000603
2500 E Main St	020-001523
2501 E Main St #51	020-000604
2513 E Main St	020-000607
2525 E Main St	020-002208
2527 E Main St #52	020-004629
2532 E Main St	020-001519
2540 E Main St	020-001518
2550 E Main St	020-001517
2555 E Main St	020-002446
2570 E Main St	020-001580
2585 E Main St	020-002252
2594 E Main St	020-003509
2599 E Main St	020-002443
2600 E Main St	020-000320
2607 E Main St	020-002444
2615 E Main St	020-003082
2631 E Main St	020-003083

Street Number	Parcel Number
2643 E Main St	020-003085
2651 E Main St	020-003086
2651 E Main St	020-003087
2656 E Main St	020-000084
2677 E Main St #68	020-002920
2680 E Main St	020-000122
2690 E Main St	020-000160
2691 E Main St	020-002011
2699 E Main St	020-002921
2700 E Main St	020-000162
2706 E Main St #71	020-000174
2715 E Main St	020-002059
2719 E Main St	020-002922
2728 E Main St	020-004119
2729 E Main St #73	020-001938
2734 E Main St #73	020-003973
2740 E Main St	020-003975
2740 E Main St	020-003976
2741 E Main St	020-002925
2761 E Main St	020-001855
2767 E Main St	020-002820
2770 E Main St	020-003978
2774 E Main St #77	020-003979
635 Montrose Ave	020-001981
Park Dr Bexley 4320	020-001482
572-578 Park Dr	020-001044
592-598 Park Dr	020-001506
492 S Parkview Ave	020-000216
502 S Parkview Ave	020-001820
508 S Parkview Ave	020-000260
Parkview R Ave #R	020-000836
565-571 Sheridan Ave	020-003482

-

## EXHIBIT A

All references to tax parcels are those in the City of Bexley/Bexley City School District (tax district no. 020) and those recorded on the real estate tax maps of the Franklin County Auditor's office.

The Main Street Tax Increment Finance District shall include all splits and combinations of tax parcels as referenced above. The City of Bexley makes no representations or warranties as to the accuracy or completeness of the information compiled.

#### Eligible Public Improvements

The public improvements of the incentive district include the following:

Streetscape and other improvements including, but not limited to, grading, draining, curbing, paving, resurfacing, constructing or reconstructing public roads, storm sewers, sanitary sewers, water mains, sidewalks, driveway approaches and aprons, public parking spaces and structures, electrical lighting, removal and placement of overhead utilities underground, installation of the desired conduit, environmental remediation, land acquisition, demolition, traffic control devices, including traffic lights, signs and other markings, installing public benches, seating areas and trash receptacles, planting trees, shrubbery and other landscaping materials, together with all other necessary and appropriate appurtenances.

# EXHIBIT B

# **PROPERTY**

# Legal Description

Lot 3-4 & PT AL VAC VS Julian Sub, Lot 5 Julian Sub 1-2, All Lot 6 PTS 5 & 7 Julian Sub, VS Julians 7-8 27.5 FT NS 7 & 22.5 FT SS 8, Powells 3 Julians Sub 8 (See Attached).

#### Parcel Numbers

PID 020-000380, 020-002746, 020-000260, 020-004729, 020-001820, 020-000216 Also known as: 2154 E. Main St., 508 S. Parkview Ave., 502 S. Parkview Ave., 492 S. Parkview Ave., Bexley, Ohio 43209

#### Narrative of Location of Property

1.567 +/- acres situated at the northeast intersection of S. Parkview Avenue and East Main Street.

#### **1.567 ACRES**

Situated in the State of Ohio, County of Franklin, City of Bexley, being all of Julian's Subdivision, as same is delineated upon the recorded plat thereof, of record in Plat Book 5, Page 185, Recorder's Office, Franklin County, Ohio, part of Lot 3 of Eugene Powell's Subdivision of Lots Nos. 52, 53, and 54 of Rownd and Knauss' Park View Subdivision, as same is numbered and delineated upon the recorded plat thereof, of record in Plat Book 4, Page 239, said Recorder's Office, and all of the 0.109 Acre tract conveyed to Bexley Gateway Plaza Ltd. by Instrument No. 200411180264672, said Recorder's Office, and being more particularly described as follows:

Beginning at a MAG nail set at the Southwest corner of said Lot 1 of Julian's Subdivision, being the intersection of the north line of East Main Street (80 feet wide) with the east line of South Parkview Avenue (80 feet wide);

Thence, along the west line of said Julian's Subdivision, part of the west line of Lot 3 of said Eugene Powell's Subdivision, and the east line of said South Parkview Avenue, North 01° 48' 38" East, 362.69 feet to a found 1 inch iron pipe;

Thence, across said Lot 3, South 88° 54' 44" East 189.72 feet to a set iron pipe at the northeast corner of said 0.109 acre tract (passing found iron pipes at 169.93 feet and 181.72 feet, respectively);

Thence, along the east line of said 0.109 Acre tract, South  $01^{\circ}$  48' 44" West, 356.69 feet to an iron pipe set at the intersection of said line with the north line of said East Main Street, at the southeast corner of said 0.109 Acre tract;

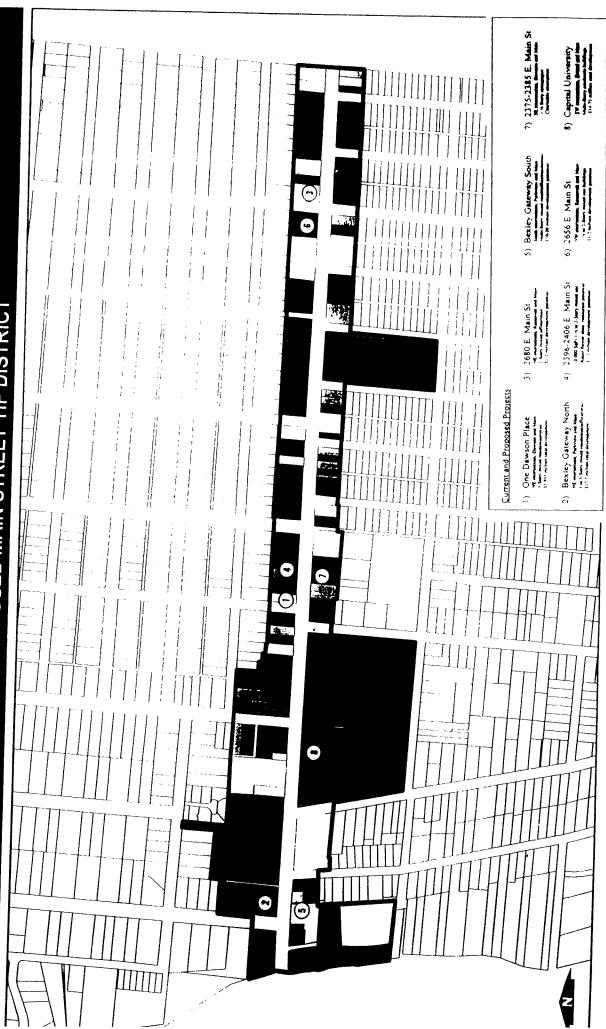
Thence, along the south line of said 0.109 tract, south line of said Julian's Subdivision and the north line of said East Main Street, WEST, 189.80 feet to the place of beginning **CONTAINING 1.567 ACRES** (passing a found pinchtop iron pin at 8.01 feet, MAG nail at 13.91 and a 1" iron pin at 19.80 feet, respectively) subject however, to all legal highways, easements, leases and restrictions of record, and of records in the respective utility offices.

The foregoing description was prepared from an actual field survey made by Myers Surveying Company, Inc. in December 2003. Iron pipes set are 30"x1" (O.D.) with orange plastic caps inscribed "P.S. 6579". Bearings are based on the north line of East Main Street held as **WEST**.

#### **MYERS SURVEYING COMPANY, INC.**

Matthew D. Farley, P.S. #7566.

PROPOSED MAIN STREET TIF DISTRICT



#### EXHIBIT C

#### PROJECT

### Description

The developer (Bexley Gateway Plaza Ltd) plans to redevelop the 1.567+/- acre site with an approximately 134,093 square feet, 3 to 5-story mixed retail/office/residential development. 110,537 square feet (76%) of the building area is dedicated to full-time residential uses consisting of up to thirty-four (31) condominium dwelling units ranging from \$260,000 to \$1-million, resident parking and lobbies in a new 5-story structure and three (3) town homes, all fronting S. Parkview. The remaining 23,556 square feet (24%) is provided for commercial uses all fronting E. Main Street. 7,852 square feet of street level retail space will be created. As much as 15,704 square feet of professional office space will be stacked on top of retail development. The subject property is zoned Mixed Use Commercial (MUC) and located within the coterminous boundaries of the established Main Street Redevelopment, Community Reinvestment Area (CRA) and Tax Increment Finance (TIF) districts.

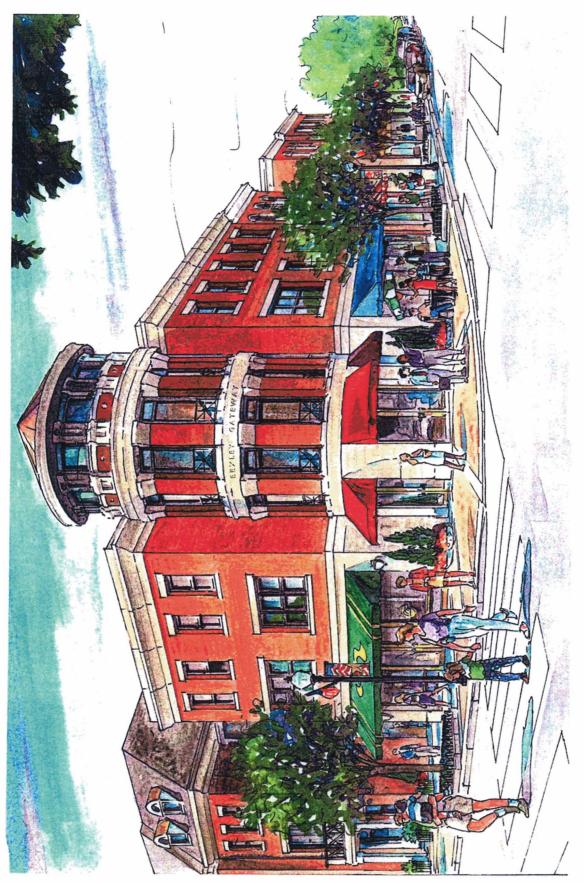
#### Capital Investment

Land/Building Acquisition	\$ 1,700,000
Construction of New Building	<u>\$16,000,000</u>
Total	\$17,700,000

#### **TIF Potential of New Construction**

Reimbursement payments to the Developer for completed Public Infrastructure Improvements shall be paid solely from the TIF revenues. Each annual reimbursement payment shall be the lesser of (i) 50% of the costs of the Public Infrastructure Improvements, and (ii) 90% of the TIF revenues in that year that are attributable to the Project and that are not distributed to the Bexley City School District in accordance with Ohio Revised Code Section 5709.43(C).

The amount of incremental increases in taxable value from the Project is estimated to generate annual tax increment revenues within 16-years after Project completion to satisfactorily "rebate" the Developer for constructing and dedicating all the necessary and appropriate Public Infrastructure Improvements.



E. MAIN STREET AT PARKVIEW AVENUE

Bexley Gateway North - Mixed Retail/Office/Residential Development Project, 2154 East Main Street and 508, 502, 492 S. Parkview Avenue

**TIF Potential of New Construction** 

Assumptions: Real property tax on project build-out valued at: \$ 16,000,000 CRA tax abatement on real property (building only) improvements. Construction starts in 1 and completed year ending 2. 100% TIF beginning in 1, for 30-years, through 2034.

Year	Land Present Value (A)	Land Purchase Price (B)	Land Value Added ( B - A )	Building Construction Value ( C )	Appraised Value ( B - A + C )	Assessed Value (35% appraised)	 Franklin County 9.935897 13.444070	Bexley Schools 59.001120 79.833280	City 4.229761 5.723207	otal Property Tax Revenue 73.166778 99.000557	Tax Rate	Abate Va	ement lue *	TIF Revenue 100%) **	Develo "Rebat 90%	te"
1	\$668,900	\$1,700,000	\$1,031,100	\$-	\$ 1,031,100	\$ 360,885	\$ 3,501	\$ 20,787	\$ 1,490	\$ 25,778	0%	\$	<u> </u>	\$ 25,778	\$ 4.49	1.75
2	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	\$ 5,960,885	\$ 57,821	\$ 343,351	\$ 24,615	\$ 425,787	50%	\$19	1,643	\$ 234,144	\$ 40,79	8.90
3	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	\$ 5,960,885	\$ 57,821	\$ 343,351	\$ 24,615	\$ 425,787	50%	\$19	1,643	\$ 234,144	\$ 40,798	8.90
4	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	\$ 5,960,885	\$ 57,821	\$ 343,351	\$ 24,615	\$ 425,787	50%	\$19	1,643	\$ 234,144	\$ 40,798	8.90
5	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	\$ 5,960,885	\$ 57,821	\$ 343,351	\$ 24,615	\$ 425,787	50%	\$19	1,643	\$ 234,144	\$ 40,798	8.90
6	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	\$ 5,960,885	\$ 57,821	\$ 343,351	\$ 24,615	\$ 425,787	50%	\$19	1,643	\$ 234,144	\$ 40,798	3.90
7	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	\$ 5,960,885	\$ 57,821	\$ 343,351	\$ 24,615	\$ 425,787	50%	\$19	1,643	\$ 234,144	\$ 40,798	3.90
8	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	\$ 5,960,885	\$ 57,821	\$ 343,351	\$ 24,615	\$ 425,787	50%	\$19	1,643	\$ 234,144	\$ 40,798	3.90
9	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	\$ 5,960,885	\$ 57,821	\$ 343,351	\$ 24,615	\$ 425,787	50%	\$19	1,643	\$ 234,144	\$ 40.798	3.90
10	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	\$ 5,960,885	\$ 57,821	\$ 343,351	\$ 24,615	\$ 425,787	50%	\$19	1,643	\$ 234,144	\$ 40,798	3.90
11	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	\$ 5,960,885	\$ 57,821	\$ 343,351	\$ 24,615	\$ 425,787	50%	\$19	1,643	\$ 234,144		
12	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	\$ 5,960,885	\$ 57,821	\$ 343,351	\$ 24,615	\$ 425,787	50%	\$19	1,643	\$ 234,144	\$ 40,798	
13	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	\$ 5,960,885	\$ 57,821	\$ 343,351	\$ 24,615	\$ 425,787	50%	\$19	1,643	\$ 234,144	\$ 40,798	3.90
14		\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	\$ 5,960,885	\$ 57,821	\$ 343,351	\$ 24,615	\$ 425,787	50%	\$19	1,643	\$ 234,144	\$ 40,798	3.90
15		\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	\$ 5,960,885	\$ 57,821	\$ 343,351	\$ 24,615	\$ 425,787	50%	\$19	1,643	\$ 234,144	\$ 40,798	3.90
16		\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	\$ 5,960,885	\$ 57,821	\$ 343,351	\$ 24,615	\$ 425,787	50%	\$19	1,643	\$ 234,144	\$ 20,163	3.60
17		\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	\$ 5,960,885	\$ 57,821	\$ 343,351	\$ 24,615	\$ 425,787	0%	\$	-	\$ 425,787		
18	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	\$ 5,960,885	\$ 57,821	\$ 343,351	\$ 24,615	\$ 425,787	0%	\$	-	\$ 425,787		
19		\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	\$ 5,960,885	\$ 57,821	\$ 343,351	\$ 24,615	\$ 425,787	0%	\$	-	\$ 425,787		
20	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	\$ 5,960,885	\$ 57,821	\$ 343,351	\$ 24,615	\$ 425,787	0%	\$	-	\$ 425,787		
21		\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	\$ 5,960,885	\$ 57,821	\$ 343,351	\$ 24,615	\$ 425,787	0%	\$	-	\$ 425,787		
22	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	\$ 5,960,885	\$ 57,821	\$ 343,351	\$ 24,615	\$ 425,787	0%	\$	-	\$ 425,787		
23	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	\$ 5,960,885	\$ 57,821	\$ 343,351	\$ 24,615	\$ 425,787	0%	\$	-	\$ 425,787		
24	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	\$ 5,960,885	\$ 57,821	\$ 343,351	\$ 24,615	\$ 425,787	0%	\$	-	\$ 425,787		
25	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	\$ 5,960,885	\$ 57,821	\$ 343,351	\$ 24,615	\$ 425,787	0%	\$	-	\$ 425,787	in the	
26			\$1,031,100	\$16,000,000	\$17,031,100	\$ 5,960,885	\$ 57,821	\$ 343,351	\$ 24,615	\$ 425,787	0%	\$		\$ 425,787		
27				\$16,000,000	\$17,031,100	\$ 5,960,885	\$ 57,821	\$ 343,351	\$ 24,615	\$ 425,787	0%	\$		\$ 425,787		
28			\$1,031,100	\$16,000,000	\$17,031,100	\$ 5,960,885	\$ 57,821	\$ 343,351	\$ 24,615	\$ 425,787	0%	\$	-	\$ 425,787		
29				\$16,000,000	\$17,031,100	\$ 5,960,885	\$ 57,821	\$ 343,351	\$ 24,615	\$ 425,787	0%	\$	-	\$ 425,787		
30	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	\$ 5,960,885	\$ 57,821	\$ 343,351	\$ 24,615	\$ 425,787	0%	\$	-	\$ 425,787		
										 				 	\$ 595,840	0.00

The Potential [Non-School Millage Less Tax Abatement ]:	County	Schools City	lotal
_100% , 5 years	\$ 130,686	\$ 55,634	\$ 186,319
100%, 10 years	\$ 289,667	\$123,313	\$ 412,980
100%, 15 years	\$ 448,649	\$190,992	\$ 639,640
100% , 20 years	\$ 711,729	\$302,987	\$ 1,014,715
100% , 25 years	\$1,000,834	\$426,060	\$ 1,426,894
100%, 30 years	\$ 1,289,939	\$549,133	\$ 1,839,073
% Share of TIF	70.14%	29.86%	100.00%

Cabaala

0.1

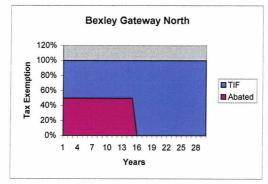
TIE Potential [ Non-School Millage Less Tax Abatement ]:

The property tax rates are for Franklin County Tax District 020 (City of Bexley/Bexley City School District), 2004 rates for 2005. Rollback of 10% has been deducted. Note that the State refunds the rollback to local taxing entities thus the tax estimates here understate tax revenues. This 90% approach is the most conservative analysis.

Note: \*76% of the project is dedicated to (and taxed as) residential uses. The remaining 24% is provided for (and taxed as) commercial uses.

\*\*TIF Revenue (aka "non-abated" real property taxes) = Total Property Tax Revenue - Tax Abatement Value.

\*\*\*Each annual reimbursement payment shall be the lesser of (i) 50% of the costs of the Public Infrastructure Improvements, and (ii) 90% of the TIF Revenue in that year that is attributable to the Project and that is not distributed to the School District in accordance with ORC 5709.43( C ).



# EXHIBIT D

# PUBLIC INFRASTRUCTURE IMPROVEMENTS

The pages that follow include detailed plans and specifications for certain Public Infrastructure Improvements (the "Specified Public Infrastructure Improvements") that will benefit the Property.

A certified engineer's estimate of construction cost is included for a total estimated cost of **\$464,399.00** for the Specified Public Infrastructure Improvements to be completed by the Developer pursuant to the Infrastructure Agreement.

The cost of the Specified Public Infrastructure Improvements to be reimbursed to the Developer under the Infrastructure Agreement shall not exceed the **\$464,399.00** estimated cost by any more than ten percent (10%), for a maximum amount of **\$510,840.00**.

In connection with construction of the Specified Public Infrastructure Improvements, it may be necessary to relocate or modify existing public utilities or communication facilities (including, but not limited to, water mains, gas mains, sanitary sewers, storm sewers, electric service lines, telephone lines, or cable communication lines), or to construct new public utilities or communication facilities. Such facilities, to the extent they are installed by or for the respective service provider (rather than by a construction contractor selected by the Developer) are hereby defined as "Utility Public Infrastructure Improvements." Costs incurred by the Developer for relocation, modification or construction of Utility Public Infrastructure Improvements, up to but not in excess of the amount of **\$85,000.00**, are eligible for reimbursement under Section 2 of the Infrastructure Agreement as Public Infrastructure Improvements. Section 1 of the Infrastructure Agreement shall not apply to Utility Public Infrastructure Improvements.

Thus, the maximum amount that may be reimbursed to the Developer under the Infrastructure Agreement is **\$595,840.00** (the total of \$510,840.00 plus \$85,000.00).

#### **BEXLEY GATEWAY NORTH**

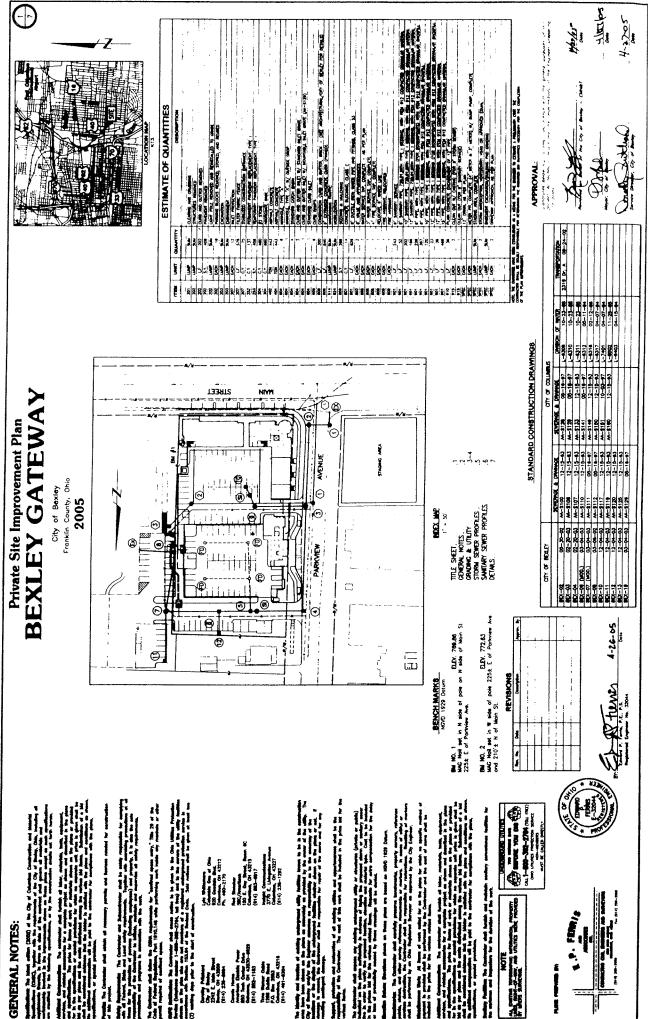
**Public Infrastructure Improvements** NE Corner Parkview & Main City of Bexley, Ohio

#### CONSTRUCTION COST ESTIMATE

item	Unit	Quantity	Description	Unit Price	Cost
202	L.F.	295	Curb and Gutter Removed	\$10	\$2,950
202	L.F.	31	Brick Curb and Gutter Removed	\$10	\$310
202	L.F.	220	Curb Removed	\$10	\$2,200
202	S.F.	4295	Sidewalk Removed	\$3	\$12,885
252	S.F.	678	Brick Paver Pavement (Condo Drop-Off Area)	\$20	\$13,560
304	C.Y.	350	Aggregate Base	\$40	\$14,000
305	S.Y.	76	8" Portland Cement Concrete Base - Arterial	\$45	\$3,420
306	S.Y.	445	4" Portland Cement Concrete Base	\$25	\$11,125
604	EA.	5	Manhole Adjusted to Grade	\$1,000	\$5,000
608	S.F.	2780	Concrete Walk	\$5	\$13,900
608	EA.	6	Curb Ramps	\$3,000	\$18,000
609	L.F.	231	Bexiey Standard Concrete Curb	\$25	\$5,775
609	L.F.	207	Bexley Brick Combination Curb & Gutter, As Per Plan	\$18	\$3,726
609	S.F.	1500	6" x 6" Monroe Pavers	\$15	\$22,500
609	S.F.	2500	4" x 8" Concrete Brick Pavers	\$15	\$37,500
807	EA.	5	Valve Boxes Adjusted to Grade	\$150	\$750
809	EA.	1	Fire Hydrant, Relocated (Including Water Stop)	\$17,000	\$17,000
SP	Lump	Sum	Interconnect Amplifier Cabinet	\$19,849	\$19,849
SP	EA.	8	Street Tree Planter	\$1,200	\$9,600
SP	L.F.	255	Limestone Curb	\$120	\$30,600
SP	L.F.	255	Wicket Fence	\$45	\$11,475
SP	EA.	9	Street Tree	\$1,000	\$9,000
SP	EA.	20	Street Shrub	\$150	\$3,000
SP	S.F.	600	Ground Cover	\$5	\$3,000
SP	EA.	4	Benches	\$1,500	\$6,000
SP	EA.	5	Trash Receptacles	\$800	\$4,000
SP	EA.	4	Planter Ums	\$1,200	\$4,800
SP	EA.	6	Post Lamps	\$2,500	\$15,000
SP	EA.	3	Bike Racks	\$600	\$1,800
SP	L.F.	63	Brick Wall	\$700	\$44,100
SP	Lump	Sum	WOW Internet Cable	\$10,000	\$10,000
SP	Lump	Sum	Landscape Architectural Plan Preparation	\$22,000	\$22,000
SP	Lump	Sum	Engineering Plan Preparation	\$25,000	\$25,000
SP	Lump	Sum	Contingency (15%)		\$60,574
				TOTAL	\$464,399

\*\* Estimate was developed based on a conceptual layout developed by Architectural Alliance in cooperation with E.P. Ferris & Associates and POD Design. Detail plans have not been developed to support this estimate.





SH. 1 001 0 ----not'l Inemerorqmi MAN BOALL SELION TRAEMED BEDGEY CATEMAY PLAZA -----CITY OF BEDLEY and the set of the set of the set of the set -----T' & Linger we weathing and As the fractional of the product of the procession of a contractor shall construct the and tradiments required by the plane of both the contraction, and the plane products concrete, increase not construction, sodding, etc. which are a figure and former proper large process constraints products and to appear if the interaction of monitorities. Approved process products and the appear is the serve and interflections. Approved process products and the product of the product of characteristic and their specifications. Proceeds appeared in the serve and appeared and monitorial products and the product of the product of the product of the pro-tein the product of the product of the product of the pro-tein the product of the product of the product of the pro-tein the product of the product of the product of the product of the pro-tein the product of the product of the product of the product of the pro-tein the product of the product of the product of the product of the pro-tein the product of the pro-tein the product of the pro-tein the product of the pro-tein the product of th City of Bracks yorky of Explores Respondents Structure. Respondents structure for the composited for the process of the proces Photo instantiate. All adarm anner and sonfary samer pipe on this project sholl be in accordances with Section 901 of the CMSC. holl verify oil utility locations and depths prior to the start of construction. the professional devices the public storm of the Contrologie's approach shows and the same gradent be respected with the same gradies to better maintaining the same gradent as resisting, and connected to the public storm easer system as directed by the provided statement of the public storm easer system as directed by the provided statement of the public storm easer system as directed by the provided statement of the public storm easer system as directed by the provided statement of the public storm easer system as directed by the provided statement of the public storm easer system as the provided statement of the public storm easer system as the provided statement of the public storm easer system as the statement of the public storm easer system as the provided statement of the pr Exposes At all pion locations marked by EXPOSE or CAUTION. The Contractor wey box ter worker at the current City rates. The second states of the second states and solution from the Bandy Marken of the hydroxic provides the permit price to connection of his volue market the provides and these market free conductions of his volue market. The Contractor without price the content of his work to concern the standards. The Contractor without price the second hydroxic the content of the content market and the market free content of his market without price and the content of his market and a second second between of the content of his market market and the second second between of the content of the market and the second second between of the content of the market and the second second between of the market and the second secon increased by the developer. The City of Basiey through indeng provided by the developer. The City of Basiey Sernce Director will require of isost 72 hours witten notice before ony work (otes ploce of Drain Thes and Storm Several MA drain the and storm sever Manueseeding. to induded under CMSC Rem 901. The Contractor show he responsible for the condition of the trenches for a period of one (1) year from the date of final inspection. The cost of this work sholl store disturbed oreas to their original content by the Uwher shot become the property of the Controctor and shot be removed thom the still by the controctor shot thom the still by the controctor shot. the test access borner, or ony other area where the nows could couse monoit feature-uppe feature Area Restoration: Dissipiting Should where he encountered, the Contractor shall furnish and prevent the second and to be encountered. We Contractor shall furnish periods and length of the furning of the second of the photoment of these before galaxies as the bits settled in addication basins or device the formula ( addicating from one has be settled in addication basins or device the periods and the settled in the settled in addication basins or device the periods and the settled in the settled in the period of the addication of the settled in the settled in the settle of the period addication of the settled in the settled in the settle addication of the settled in the settle of the settled of the settled addication of the settled of the settle of the settled of the settled addication of the settled of the s Depende ton small bid , sension and Wi deput' unpore' nume therefore within the rood right-of-any shots be bockfilled or securely picked Trench bookits shot be per CNSC item 901.17, and os detailed herein. the purpose of the ogreement and indicate the landowner's permission for such copy of the signed, written ogreement between the Contractor and the off-alte iondownet before such disposed occurs. This written ogreement sholl clearly store 'peux Trendmarks the comparing and bookflinger (or severe, and or comparing) with the comparing the bookflinger (or severe, and an order of motion of motions and the outburger of the condition of the conditin of the IN NOUS IN TO TO THE excordion of such location on the project site as opproved by the life discondion of such location on the project site as opproved by the life Selficionary to by Engineer.
Selficionary to the Conjecture of the Selficionary of the Selficion membra era es Aresonanes traboarty of thoses thornomonic The Contractor should depose of all exc Superior uppor second and but-construction meeting contractor of his head with regard to story of the provident of contractor of his head resource) sector with the order of the contractor of his head resource) sector head with resource and contractor of his head resource) sector head with the contractor of his head resource) sector head head head resource of another of the contract sector head head resource of another of the contract sector head head resource of the contract sector head resource of the cont ALC MA AN bevorged seimento seems, inches verticality trom seems, unless otherwise opproved more seein) who housed of least 10 test more and the sent house and individual service. Individual booster pumps shall not be planed for any Conditation in the conditions in grade between the water mains and gravity several. The water main shall be lowered during construction. These Preservations: It is the thermitian of the CM to preserve as more thermitian the preserve as more thermitian of the CM to preserve as more the compared of the CM to preserve as more the compared to the compared to the compared to the preservation of the approximate of the compared to the compare 184 or you are ad ion hore same report in anceary primore tomor and terretary crorage of Equipment and Materials: No materials, including pipe, shok be stored \* cm.m.bd American service and the point and the point about not provide only invest concernance and the point about the concernance and the point about the concernance and the point about the point of the societor of the about the point point about the point of the societor of the about the point of the poin -beverages the two to be attend to the strate of the second opproved streams and provided and another be detered by immediately forms of by the streams and provided and another be determined to immediately forms of the redening its researcher provided and that or a stream of methods. The cost may include removal by streams, prover determing, unless otherwise specified and include removal by included in the vortices items, unless otherwise specified bevoring the second the second second the second the second the second second the second seco concerns where some power of and the second states and the second where be directed by the interference with on existing tocardy. thud freeding and Spalling. Tracting or spalling of mud, and, an debra on City If R is a determined front the propered server will interact on satisfies assets or notified balow strong constructed or a shown on the plot, the proposed server which notified balow strong construction of any proposed server which and have a planted by the interaction of any proposed server which and the proposed server of the proposed server or any pro-duction of the proposed server of the proposed server of the pro-tein of the proposed server of the proposed server of the pro-sed of the proposed server of the proposed server of the pro-sed of the proposed server of the proposed server of the pro-sed of the proposed server of the proposed server of the pro-tein of the proposed server of the pro-sed of the proposed server of the proposed server of the pro-tein of the pro-Separations: The separation of earlier mains and storm and sonkery server shall be in accordance with Ten Standards Standards 3.6.2 and 8.6.3 welk of standard out chube such pe wontohd in volume verue Such as the second statements of such as the second stronged or removed to a new the second strong second strong second strong second strong second strong the second second second second second second second second the second second second second second second second the second seco DOL 101 1000 APIXAR ID AND AND to notooistice ant of beneder an team agained domage to the solution of Mon-Rubber Threat Verhiches: The non-rubber Lined vehicles sholl be moved on before threat or roods. The Non-rubber Lined vehicles around the receptions where short distorts around special circumstances or involved. Chanting of special circumstances be in antime and inverselying democes must be received to the polysic for one of antime and the polysing democes and must be received to the polysic for one of the antime and the special circumstances or antime to the polysic for one of the antime and the special circumstances or antime to the polysic of the antime and the special circumstances of the special circumstances of the antime and the special circumstances of the special circumstances and the special circumstances of the special circumstances of the special circumstances and the ine water line. Procement: Controctor shot mosting the distance between the storm sever and DA DIE VOLOUCE IN THE EXISTING BIENO Conde Compare: If its determined that the develop of the subscriptor of parse, or natulating oppurations to be connected, differs from the plon elevation of natulating in a chonge in the plon sever stops, the proprese taking controlled before sever which will be offer several approximation in the proprime of the propresed sever which will be offer set by the vorticity of the propresed several which will be offer set by the vorticity of the propresed several which will be offer set by the vorticity of the propresed several which will be offer set by the vorticity of the propresed several which will be offer set by the vorticity of the propresed several which will be offer set by the vorticity of the propresed several which will be offer set approximation. connection mode to any service tops until waterlines have been disinfacted by the ----4:0 CONVERTION CONVERTION CONVERTION DOLLARS AND DOLLARS AND ant year on this contract is one (1) hour from the time of notification by the The Contrology and the performance of each the class of the class of the theory of the class of tor 5/8" through 1" meters or L=6317, A & 8 tor 1 1/2" or torger meter Any change in the condition meaning of the provided in the conditional segmentary conditions and the condition meaning from the c B & A 2017-1 private bits must contom to Standard Drawing L-7103, A & B invest the outprovide state and states of loss within a reasonable time to before a state of 2.5 to before the states of loss within a reasonable time to a such work. If the Controctor returnes or loss within a reasonable time to (CM2C) and the sound of the Chy of Columbus short be tested in occordance with testing frequencies with the chy of Columbus Construction ond the testing of the chy of Columbus sound in the chy of Columbus sound in the chy of Columbus sound in the chy of the ch Duges plotement of sugars or other worming or protective devices) required of the Contractor to The additional processing of the processing of t perform work of an immediate nature (such as the placement of barricodes or Any chorpe in the condition membranes contractive severy not popuremones inspected in the condition resonance of the condition membranes to that distribute by the condition membranes in the condition membranes in the condition membranes are are an any condition set. NOU-Performance: In the event that it becomes necessary for the City to

a de provincia de la construction de la construction de la construction or clean Al new construction de la project and be accepted by the Owner: Condition before the project will be accepted by the Owner:

before the provided of the provided the strategy of the project on dopin before that acceptores by the Ower, the Explored on the project on dopin motion on paperblan of the strategy general which are contracted on the which may be affected by the event, the contract of the strategy general the operator acceptore of the insertion general the difference. The Engineer theorem are received on the difference of the insertion general the main acception of the short acception of the insertion general the main of the insertion of the insertion of the short acception of the insertion of the insertion of the insertion of the insertion of the operator of the insertion in whice

strold teap records of the inspection in writing.

the Engineer's selection shell govern of no odditional cost to the Evenoper. The Evenoper, shell be responsible for personant reprocessed beyond designated

The second because the second region of the oddition of out 2000 controls of the second secon

construction. Testing shall conform to the requirements of CMSC item 901

bound an or severe a periode of ma building

to footbound the constraints of the constraints of

Deflection, in conformance with the requirements of CMSC free often installation, in conformance with the requirements of CMSC free 100 21 Bypose installation, in conformance with the requirements of CMSC interview.

State in the unit price built by the second by end of the second price per 0000 (second price per 0000) (second price per 0

totar hole thetertets. All webscher motorials and installations and be in coordance with the current rules and regulations of the City of Columbus.

(CutSC) Special attention is directed to applicable sections of Ammil C-651, Development Ak water mains shak be disinfected in accordance with Section

90-12-1

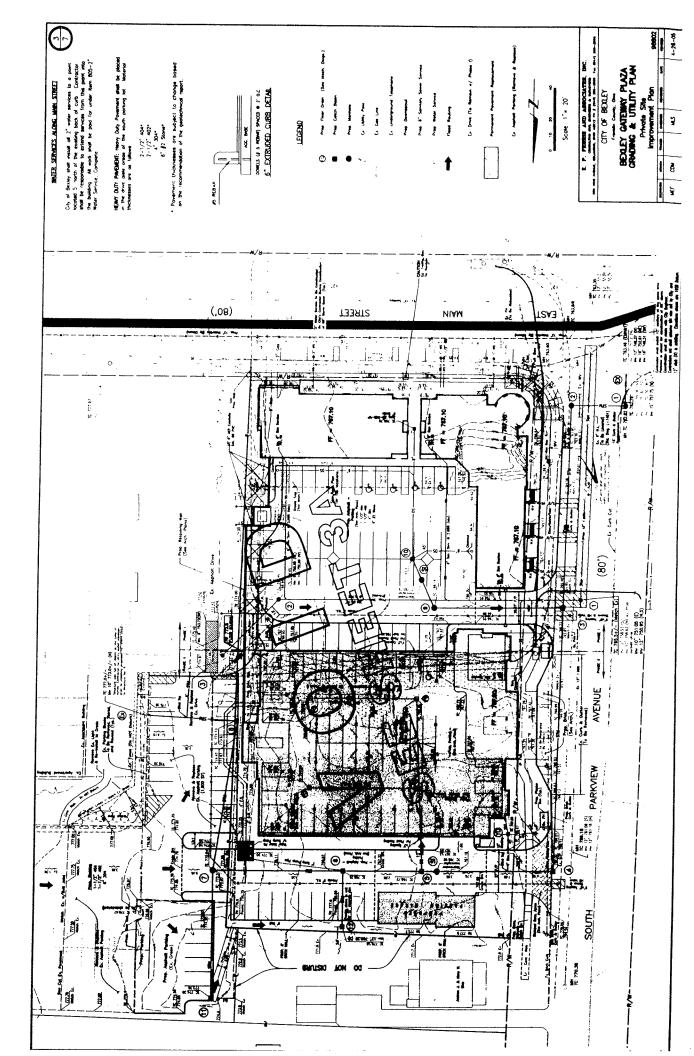
 $\left(\frac{L}{z}\right)$ 

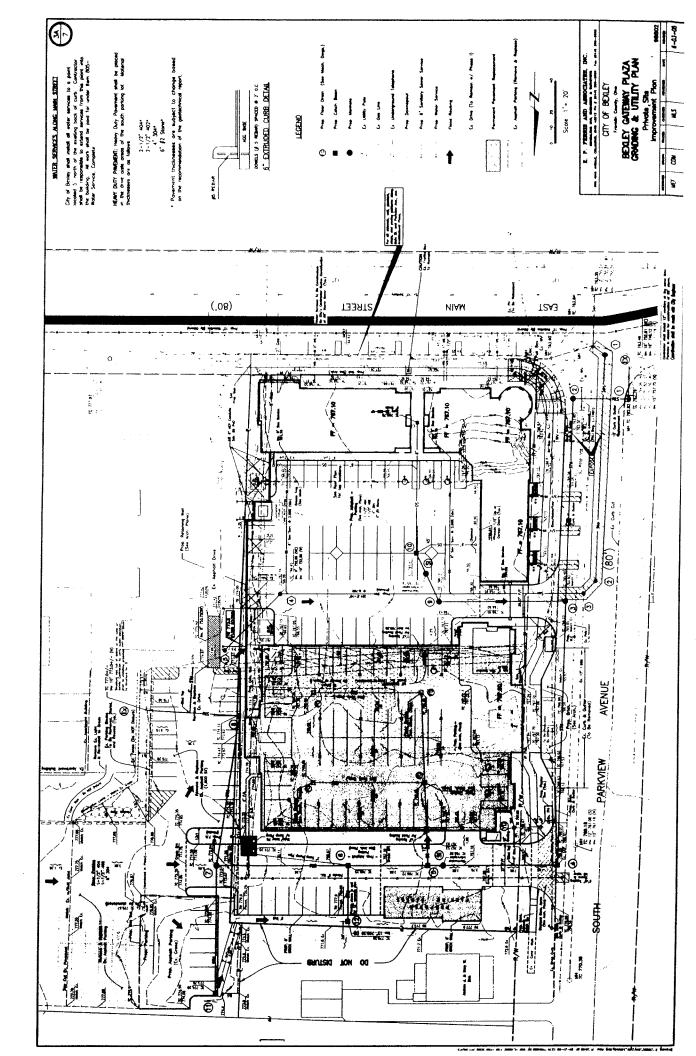
-----

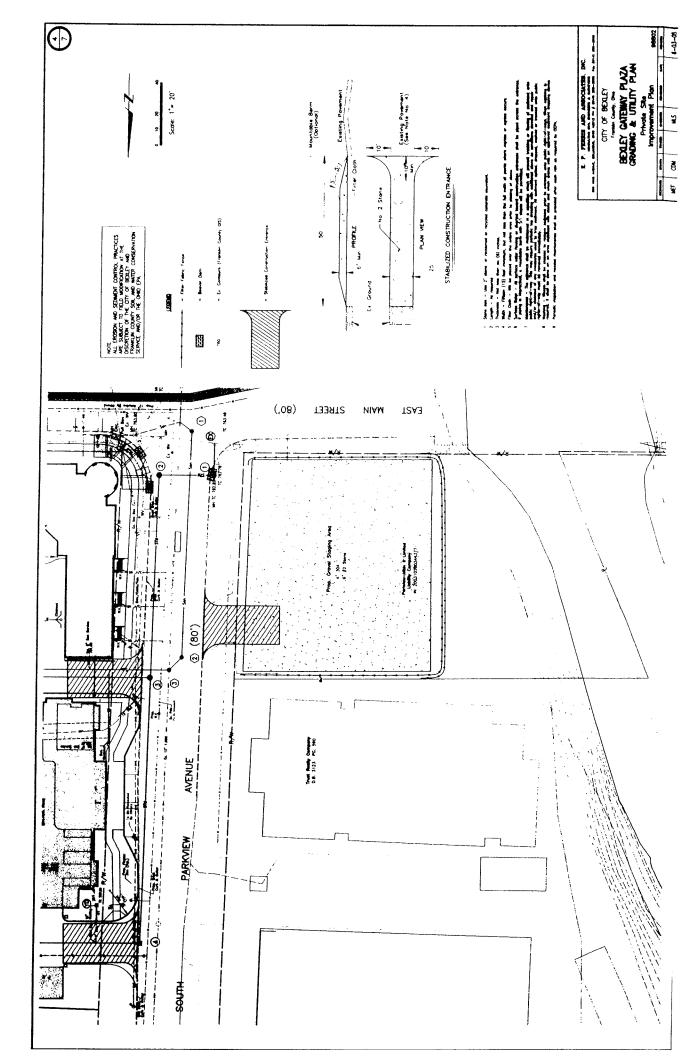
.

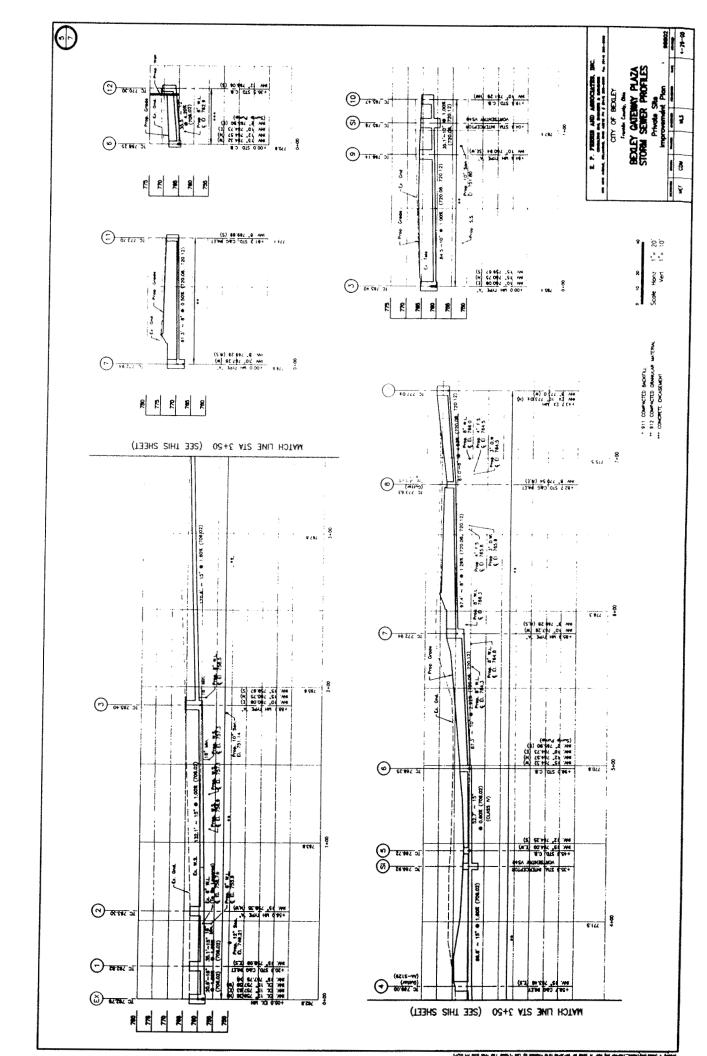
operation of Existing Valuess. Existing volves on The Sity of Bestley, Division of Water.

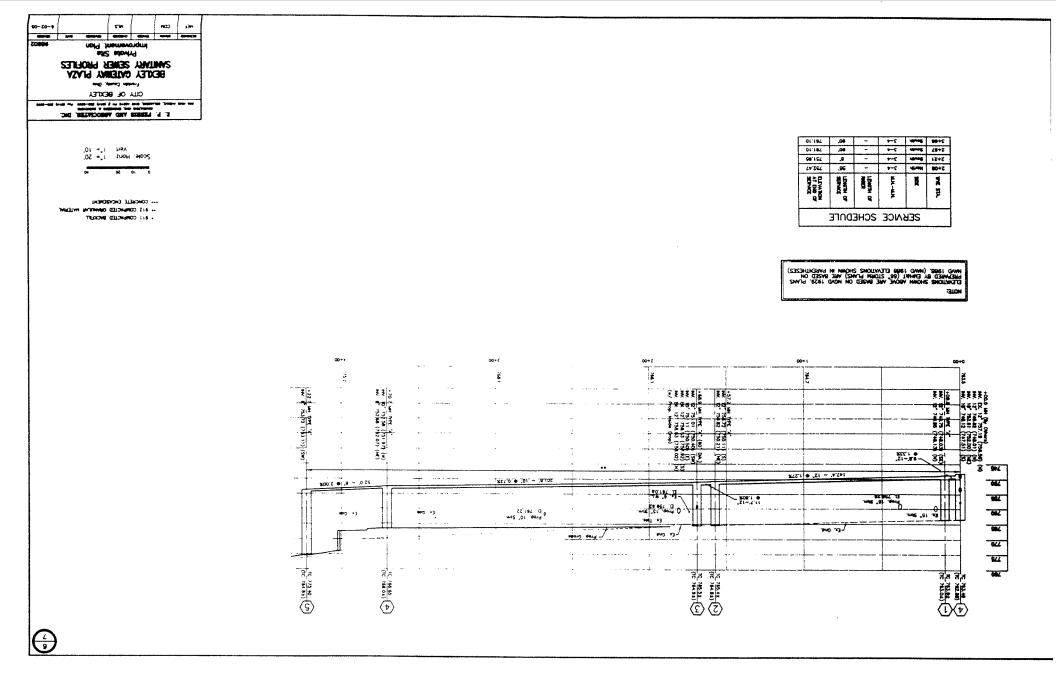
STUDY IN RELIVE





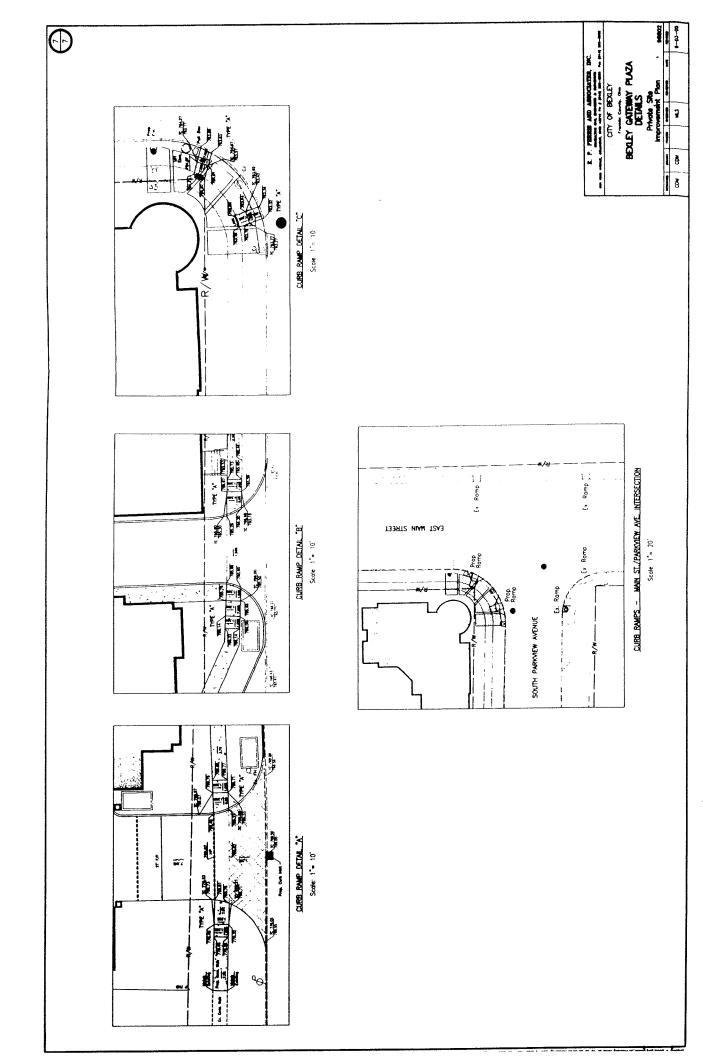






و

.



06/30/2005 15:	<u>03 FAX 6</u> 1	42373219	PLAZA PROPER	RTIES		<b>(4</b> ) 00	2
2005 1	1:44	312629708454	SBC	CGG FAX1		PAGE	02/03
всоню	SPC		Cost and Autho truction Charg			<b>AM440</b> 8 <i>F</i> (11 <b>-86</b> )	A
Customer Request Nu Project Number	· ·	0441 466337			Date : Customer ID :	<b>08/02/20</b> 05 88879	× .
		B	Illing Information -				
Billing Party's Name :	PLAZA PF	OPERTIES - SAM					
Phone :	(614) 402-	6051					
Billing Address :	rs - a,	YLAND AVENUE				<b>VVOICE</b>	
Contact Name :	STEPHEN	CAMPBELL					
Phone :	(614) 237-	3726					
Work Description & Engineering Remarks :	INSPECTO CONCRETI CONCRETI (2) TRANSI PAIR CABL FACILITIES ** SBC MUI FOR COMP	RS, (145") TRENCH & E ENCASE, (136") SUB E, (54 YD) GRAVEL, (1 FER SPECIAL PAIRS, E, (2) PEDESTALS, (2 ST RECEIVE FULL PA PLETION **	ER CONSIST OF ALL / PLACE CABLE, (286') (FACE RESTORATION (20') SPLIT DUCT, (300 (202) JUMPERS, (2) TI 00) TEST & VERIFY P/ YMENT & SIGN CONT RELATED TO CR 9027	PLACE CABLE II , (740') CONDUT ') 200 PAIR CAB EST MANHOLE V AIRS, SEED, MU RACT BEFORE 1	N OPEN TRENCH, T, (6 YD) ASPHAL LE, (200) TRANSE WATER, (2) SPLIC LCH, AND REMON WORK ORDER CO	(1467) PLACE T, (6 YD) IR REGULAR PAIRS E PITS, (2007) 200 /E SBC OLD IN BE BCHEDULE	3,
	. 1						-

Expenses	A	mount
Engineering Labor	\$	7,131.67
Material Cost	\$	2,975.81
Construction Labor	\$	21,552.40
Contractor Cost	\$	35,284,28
Misc. Tex		\$0.00
Total Estimated Costs	Ş	66, <del>9</del> 44.16

# OSPE Representative: KATHRYNE LE SIEUR

Title: Manager

Phone #: 888-618-6815

SEND PAYMENT TO: SBC Oustomer Growth Group 220 W. Wisconsin Ave., 2nd Floor Waukesha, WI 53186

"UTILITY PUBLIC INFRASTRUCTURE IMPROVEMENT"

P.O. Box 2553 Columbus, Ohio 43216 Tel. (614) 481-5263 Fax (614) 255-6428



December 2, 2004

Plaza Properties Samantha Falter

RE: Parkview & E. Main St. Utility Burial Estimate

Dear Ms. Falter:

This letter is to give you a budget amount in order to decide if you wish to pursue placing Time Warner Cable's aerial facilities underground along Parkview in Bexley, Ohio. Your letter of 11/29/04 asked for 2 costs:

- 1. Bury CATV facilities in front of 2154 E. Main thru 492 Parkview. The ESTIMATED cost for this is \$12,000.
- 2. Bury CATV facilities along Parkview between E. Main and Bryden. The ESTIMATED cost for this is \$18,000.

These costs are not an offer to do the work at this price. If you wish to proceed with this project, a final exact cost will need to be worked up. It is recommended that all utilities cooperate as much as possible to ensure that the project is not charged for excessive repeated work between the utilities.

If you have any questions give me a call at 614-481-5263 and I will be happy to discuss this project with you.

Thank You!

Kevin D. Rich Engineering Supervisor kevin.rich@twcable.com

FAX NO.

# EXHIBIT E

# CRA AGREEMENT

# ORIGINAL

#### MAIN STREET RE/DEVELOPMENT COMMUNITY REINVESTMENT AREA AGREEMENT

٩

This agreement (this "Agreement") made and entered into by and between the City of Bexley, Ohio (the "City"), a municipal corporation duly organized and validly existing under the Constitution and laws of the State of Ohio and its Charter, located at 2242 East Main Street in the City, and Bexley Gateway Plaza Ltd., an Ohio limited liability company, with offices located at 3016 Maryland Avenue, Columbus, Ohio 43209 (hereinafter referred to as the "Developer", and together with any successors, assigns or transferees, collectively or singly, as the context requires, referred to hereinafter as the "Owner").

#### WITNESSETH:

WHEREAS, the City desires to pursue all reasonable and legitimate incentive measures to assist, encourage and stimulate development in specific areas of the City that have not enjoyed sufficient reinvestment from remodeling or new construction; and

WHEREAS, the City Council by its Ordinance No. 68-02 adopted September 24, 2002 (and amended by Ordinance No. 60-04, adopted September 28, 2004, and Ordinance No. 73-04, adopted October 26, 2004, (the "Ordinance") created the Main Street Re/Development District Community Reinvestment Area (the "CRA") and authorized real property tax exemption on the construction of certain new structures and the remodeling of certain existing structures as described in Ohio Revised Code Section 3735.67; and

WHEREAS, the Developer has acquired the real property contained within the CRA and described on Exhibit A attached hereto (the "Land"), and intends to construct or cause to be constructed on the Land an approximately 134,093 square feet, three to five-story mixed-use development (the "Project") consisting of up to thirty-one (31) condominium dwelling units, three (3) condominium town homes, street level commercial retail and professional offices (the buildings hereinafter referred collectively as the "Development" and the individual buildings hereinafter referred to as the "Structure" or "Structures"), that if completed, may be eligible for a tax exemption under the Ordinance; and

WHEREAS, the Developer intends to subject all or portions of the Project to the condominium form of ownership pursuant to Chapter 5311 of the Ohio Revised Code (the "Condominium Act"); and

WHEREAS, the Developer has submitted to the City a proposed Community Reinvestment Area Agreement Application (the "Application"), attached hereto as Exhibit B; and

WHEREAS, the Developer also has submitted to the City with the Application a non-refundable processing/monitoring fee of \$250.00 payable to the City of Bexley and a one-time fee of \$750.00 payable to the Ohio Department of Development; and

WHEREAS, pursuant to Ohio Revised Code Section 3735.67(A) and in conformance with the format required under Ohio Revised Code Section 3735.671(B), the City and the Owner desire to formalize their agreement with respect to matters hereinafter contained; and

٩.

WHEREAS, by its Ordinance 74-04, adopted October 26, 2004, the Council of the City approved this Agreement and authorized the execution of this Agreement;

NOW, THEREFORE, in consideration of the mutual covenants hereinafter contained and the benefit to be derived by the parties from the execution hereof, the parties herein agree as follows:

1. Project Description. The Developer agrees to redevelop the 1.567+ acre site located at the northeast intersection of East Main Street and South Parkview Avenue with a new approximately 134,093 square feet, three to five-story mixed-use development consisting of up to thirty-one (31) condominium units, three (3) condominium town homes, street level commercial retail and professional office space. The approximate total cost of the construction of the Project that may occur on the Land, including all personal property to be incorporated therein, is expected to be approximately \$17,700,000.

The construction of the Project is expected to begin on or about November 1, 2004. The Project is scheduled for completion in approximately December 2006 (the "Project Period").

2. Jobs. The Developer currently estimates there will be created at the Project by approximately December 2006 approximately twenty-four (24) retail positions and fifty-five (55) office positions, which may be any combination of full-time permanent, part-time permanent, full-time temporary and part-time temporary, with an aggregate annual payroll for all of the positions of approximately \$2,215,200 upon completion of the Project.

3. Tax Exemption. The parties herein agree that the each Structure in the Development shall receive a fifty percent (50%) real property tax exemption on the assessed valuation in excess of the Apportioned Minimum Fully Taxable Value (hereinafter defined) for a period of fifteen (15) years.

The Apportioned Minimum Fully Taxable Value shall be the product of (i) \$313,600 (the tax year 2003 taxable value - i.e., the 35% value - of parcel nos. 020-000380, 020-002746, 020-000260, 020-00472 020-001820 and 020-000216) minus the value of the Land as established by the Franklin County Auditor for the tax year of the exemption, and (ii) the square feet in the Structure divided by the square feet in the development, but in no event shall the Apportioned Minimum Fully Taxable Value be a negative number. The exemption shall commence for each Structure the first year the Structure would first be taxable were that Structure not exempted from taxation. Notwithstanding anything to the contrary contained herein, no exemption granted hereunder shall commence after January 1, 2007 (tax year 2007) nor extend beyond January 1, 2021 (tax year 2021).



#### 4. Conditions Precedent.

(a) The Developer and City acknowledge that this Agreement must be approved by formal action of City Council as a condition for the Agreement to take effect. This Agreement takes effect upon such approval.

(b) The Developer acknowledges that the tax exemption with respect to each Structure is subject to the filing of a real property tax exemption applications with the Housing Officer immediately following the completion of construction of that Structure. Upon receipt of the real property tax exemption application, the Housing Officer shall verify and investigate the facts and circumstances necessary to determine whether the Structure is eligible for a tax exemption pursuant to this Agreement. If the Housing Officer determines that the Structure is eligible for a tax exemption, the Housing Officer shall certify the tax exemption to the Franklin County Auditor and shall perform such other acts as are reasonable, necessary or appropriate to effect, claim, reserve, and maintain the tax exemption described in this Agreement, including, without limitation, joining in the execution of all documents and providing any necessary certificates required in connection with such tax exemption.

5. <u>Owner's Covenants</u>. To induce the City to enter into and maintain this Agreement, the Owner covenants as follows:

(a) The Owner shall pay such real and tangible personal property taxes as are not exempted under this Agreement or otherwise and are charged against the Land and Development, and shall file all tax reports and returns as required by law.

(b) The Owner affirmatively covenants that it does not owe: (1) any delinquent taxes to the State of Ohio or a political subdivision of the State; (2) any moneys to the State or a state agency for the administration or enforcement of any environmental laws of the State; and (3) any other moneys to the State, a state agency or a political subdivision of the State that are past due, whether the amounts owed are being contested in a court of law or not.

(c) During the period (the "Reporting Period") beginning on the date of this Agreement and ending on the date that all exemptions provided for by this Agreement have expired or have been otherwise terminated the Owner shall provide the Housing Officer with written notice:

- At least fifteen (15) days before all or any part of the Development or the Land is converted to condominium property pursuant to Ohio Revised Code Chapter 5311;
- (ii) At least fifteen (15) days notice prior to any contemplated change of ownership of all or any part of the Development or the Land,

including the estimated proposed date of transfer and the name and address of the proposed transferee;

(iii) Of any actual change in ownership of all or any part of the Development or the Land within thirty (30) days after the occurrence thereof, (whether or not the notice under section 5(c) (ii) shall have been given), or within sixty (60) days if the change resulted from the death of the Owner, including a copy of the deed or other instrument of conveyance.

(d) With regard to all or any part of the Owner's portion of the Development or the Land, the Owner shall comply with all applicable fair housing and non-discrimination laws, and no individual shall be denied access to or commercial or residential use of all or any part of the Owner's portion of the Development or the Land solely on the basis of race, religion, sex, disability, color, national origin, or ancestry.

(e) The Owner shall properly maintain the Owner's portions of the Development and Land and keep the same repaired.

(f) Within thirty (30) days after written request from the City, the Owner shall provide (i) any information necessary for a tax incentive review council or housing officer or housing council to perform its review or other responsibilities under Revised Code Sections 3735.68, 3735.69 or 5709.85, as applicable, and (ii) any information necessary for the City to comply with any other applicable legal requirements.

(g) During the Reporting Period, the Owner shall furnish any transferee of all or any part of the Owner's portion of the Development or the Land with a copy of this Agreement; and any deed or other instrument of conveyance of the Development or the Land or any part thereof, shall contain the following provision:

"Grantee, for Grantee and for Grantee's heirs, devisees, administrators, executors, successors and assigns, agrees for the benefit of Grantor and of the city of Bexley that, so long as the real property conveyed by this deed enjoys any exemption or partial exemption from real property taxes (whether or not the exemption shall yet then have commenced), pursuant to the terms of the City of Bexley Ordinance No. 6842, adopted September 24, 2002 (and amended by Ordinance Nos. 60-04 and 12 -04) Grantee, Grantee's heirs, devisees, administrators, executors, successors and assigns will give written notice, addressed to 'Housing Officer, City of Bexley, 2242 West Main Street, Bexley, Ohio 43209' as follows:"

(Such deed shall then include verbatim the provisions set forth in Section 5(c)(i) through 5(c)(iii) of this Agreement.)

6. <u>Assumption by Successor</u>. Except as described in this section, this Agreement is not transferable or assignable without the express, written approval of the City.

As used in this Agreement, "Successor Owner" means, as of any point in time, each person, except Developer, which is then the owner of all or any part of the Development or the Land, and "Prior Owner" means, as of any point in time, any person which shall have been, but is not then, an owner of all or any part of the Development or the Land.

The right to receive the tax exemptions set forth in this Agreement may be assigned or transferred to another Owner but solely if such assignee or transferee files with the Housing Officer of the City an Assumption Agreement in the form attached hereto as Exhibit C wherein such Owner (i) assumes all obligations of Owner under this Agreement with respect to the Owner's portion of the Development or the Land, and (ii) certifies to the validity as to such assignee or transferee of the representations, warranties and covenants contained herein. Upon the receipt by the Housing Officer of such certificate, the Successor Owner shall have all entitlements and rights as to the portion of the Development or Land as if it had been the original Owner and signatory to this Agreement.

Upon receipt of the Assumption Agreement and acceptance thereof by the Housing Officer, each Prior Owner will be released from liability for any Events of Default occurring after the date of the change in ownership by which that Prior Owner became a Prior Owner; provided, however, that:

(a) If the Successor Owner is controlled by, in control of or under common control with (in any of such cases, an "Affiliate of") a Prior Owner, then that Prior Owner shall nonetheless remain liable as surety; and

(b) Following the change in ownership, each Prior Owner shall nonetheless remain obligated to deliver any information required by Section 5(f) pertaining to any period prior during which it or an Affiliate of it owned all or any part of the Structure or the Land. Upon failure of any Prior Owner to furnish any information which it is required by this paragraph to provide:

(i) That Prior Owner shall be liable to the City for any actual damages resulting from such failure;

(ii) That Prior Owner and its Affiliates shall be ineligible for any future economic development assistance from the City pursuant to Ohio Revised Code Section 9.66(C)(1); and

(iii) If that Prior Owner is an Affiliate of the Successor Owner and such failure becomes an Event of Default under Section 8, the City may exercise any remedy made available for Event of Default under Section 9. The preceding notwithstanding, none of the remedies set forth in this section shall be invoked, unless and until the City shall have given a second written request (the "Second Request") to Prior Owner for information under Section 5(f) and Prior Owner has failed to provide the requested information within ten (10) days after the Second Request. Any Second Request shall contain a prominent and explicit warning of the consequences set forth in this section that may result from a continued failure of Prior Owner to provide the requested information within such ten (10) day period. Such Second Request to the Prior Owner shall be sent simultaneously with the ten (10) day notice set forth in Section 8(e).

7. <u>Warranties and Representatives</u>. To induce the City to enter into and maintain this Agreement, the Owner makes the following warranties and representations:

(a) That this Agreement was entered into prior to the commencement of the construction of the Structures;

(b) That at the time this Agreement is executed, the Owner does not owe any delinquent real or tangible personal property taxes to any taxing authority of the State of Ohio, and does not owe delinquent taxes for which the Owner is liable under Chapter 5733., 5735., 5739., 5741., 5743., 5747., or 5753. of the Revised Code, or, if such delinquent taxes are owed, the Owner currently is paying the delinquent taxes pursuant to an undertaking enforceable by the State of Ohio or an agent or instrumentality thereof, has filed a petition in bankruptcy under 11 U.S.C.A. 101, et seq., or such a petition has been filed against the Owner. For the purposes of this certification, delinquent taxes are taxes that remain unpaid on the latest day prescribed for payment without penalty under the chapter of the Revised Code governing payment of those taxes.

(c) The Owner affirmatively covenants that it has made no false statements to the State or the City or any other local political subdivisions in the process of obtaining approval of the Community Reinvestment Area incentives for the Project.

(d) The Owner of any Structure or portion thereof that is not classified by the County Auditor, pursuant to Section 5703-25-10 of the Ohio Administrative Code, as "residential land and improvements" will maintain membership in the Bexley Chamber of Commerce.

8. <u>Event of Default</u>. An event of default (an "Event of Default") means the occurrence of one or more of the following described events:

(a) The representations or warranties made by any Owner in Section 7 shall be false or incorrect in any respect material to the determination that the Development or any part thereof was eligible and entitled to the benefits provided for in this Agreement;

(b) The determination by the Housing Officer making an inspection under Ohio Revised Code Section 3735.68 that the Owner has failed to maintain or repair the

Development and such default shall continue without cure for thirty (30) days after written notice thereof shall have been given to the Owner by the Housing Officer;

(c) The Owner fails to furnish when required the information described in Section 4(f) and such default shall continue without cure for ten (10) days after written notice thereof shall have been given to the Owner by the Housing Officer;

(d) Any Affiliate of the Owner fails to furnish when required the information described in Section 6(b) and such default shall continue without cure for ten (10) days after written notice thereof shall have been given to the Owner by the Housing Officer, provided that the Second Request required by Section 6(b) shall be sent to the Prior Owner simultaneously with the ten (10) day notice to the Owner; or

(e) The Owner defaults in the performance or observation of any other covenant made or required to be observed or performed under this Agreement and such default shall continue without cure for thirty (30) days after written notice thereof shall have been given to the Owner by the Housing Officer; or

(f) The Owner fails to pay such real property taxes as are not exempted under this Agreement and are charged against such property or file any tax reports and returns as required by law.

9. <u>Remedies</u>. If any Event of Default shall occur, the Housing Officer may pursue any one or more of the following remedies concurrently or successively. No delay or omission to exercise any such remedy shall impair any such right or power or shall be construed to be a waiver thereof.

(a) In the case of an occurrence of any Event of Default attributable to an Owner, by written notice from the Housing Officer to that Owner, the Housing Officer may terminate this Agreement with respect to that Owner and revoke the tax exemption granted to that Owner pursuant to this Agreement, with such revocation effective as of the date of the Event of Default.

(b) In the case of an Event of Default under Section 8(a) attributable to an Owner or its Affiliate, that Owner shall be required to immediately return all benefits received by that Owner or its Affiliate under this Agreement.

(c) In the case of any Event of Default attributable to an Owner, the Housing Officer on behalf of the City may exercise or pursue or cause the City to pursue any other remedy or cause of action previously permitted under this Agreement or conferred upon the City at law or in equity.

(d) In the case of an Event of Default under Section 8(f) by an Owner, exemptions from taxation granted under this Agreement for that Owner are rescinded beginning with the year for which such taxes are charged or such reports or returns are required to be filed and thereafter.

(e) If (i) an Owner otherwise materially fails to fulfill its obligations under this Agreement, or (ii) if the City determines that the certification as to delinquent taxes required from an Owner by this Agreement is fraudulent, the City may terminate or modify the exemptions from taxation granted under this Agreement with respect to that Owner, and may, in its sole discretion, require the repayment of the amount of taxes from that Owner that would have been payable had the property not been exempted from taxation under this Agreement.

10. No Falsification. All applications, reports and other writings submitted by the Developer to the City shall constitute the representations and warranties of the Developer as to the truth and accuracy of all facts, calculations and other information set forth therein, as though fully set forth and repeated in this Agreement. Should any such representations or warranties be false or incorrect in any material respect, the Developer shall be ineligible for any future economic development assistance from the State, any State agency or a political subdivision pursuant to Ohio Revised Code Section 9.66(C)(1). Further, any person who provides a false statement to secure economic development assistance may be guilty of falsification, a misdemeanor of the first degree, pursuant to Ohio Revised Code Section 2921.13(D)(1), which is punishable by a fine of not more than \$1,000 and/or a term of imprisonment of not more than six months.

11. <u>Discontinuation of Operations</u>. Exemptions from taxation granted under this Agreement shall be revoked with respect to an Owner if it is determined that the Owner, any successor to that Owner or any related member (as those terms are defined in division (E) of Section 3735.671 of the Ohio Revised Code) has violated the prohibition against entering into this Agreement under division (E) of Section 3735.671 or Section 5709.62 or 5709.63 of the Ohio Revised Code prior to the time prescribed by that division or either of those sections.

12. <u>Survival</u>. This Agreement and all covenants, agreements, representations and warranties made herein shall survive the execution of this Agreement and the filing of the Application with the Housing Officer, the granting by the Housing Officer of the tax exemption, if any, and shall continue in full force and effect until this Agreement is terminated. This Agreement shall be terminated at the earlier of such time (i) the exemption period expires, (ii) as the Agreement is terminated by the Housing Officer following an Event of Default, or (iii) as the Agreement is terminated by the mutual written agreement of the parties.

Further, if for any reason the City revokes the designation of the CRA, entitlements granted under this Agreement shall continue for the number of years specified under this Agreement, unless an Owner materially fails to fulfill its obligations under this Agreement and the City terminates or modifies the exemption from taxation granted pursuant to this Agreement to that Owner.

13. <u>Notices</u>. All notices required or permitted to be sent to the parties pursuant to this Agreement shall be sent to the following addresses, by hand delivery, commercial courier service or by the United States certified mail, postage prepaid:

#### The Housing Officer:

.

Daniel J. Lorek Development Director City of Bexley 2242 East Main Street Bexley, Ohio 43209

The Developer

Bexley Gateway Plaza Ltd. 3016 Maryland Avenue Columbus, Ohio 43209 Attn: Laurence G. Ruben

Such notices shall be effective when received or, if delivery is refused or if certified mail is returned unclaimed, then upon the date of such refusal or return.

14. <u>Severable Provisions</u>. The parties herein intend and believe that each provision in this Agreement, the Application and Ordinance (together, the "Exemption Documents") comport with all applicable local, state and federal laws and judicial decisions. However, if any provision or provisions, or if any portion of any provision or provisions, in the Exemption Documents are found by a court of law to be in violation of any applicable local, state or federal ordinance, statute, law, administrative or judicial decision, or public policy, and if such court shall declare such portion, provision or provisions of the Exemption Documents to be illegal, invalid, unlawful, void or unenforceable as written, then it is the intent of the parties herein that such portion, provision or provisions shall be given force and effect to the fullest possible extent, that the remainder of the Exemption Documents shall be construed as if such provision or provisions were not contained therein, and that the rights, obligations and interests of the parties under the remainder of the Exemption Documents shall continue in full force and effect.

[THIS SPACE INTENTIONALLY LEFT BLANK.]

IN WITNESS WHEREOF, the City of Bexley, Ohio, by David H. Madison, its Mayor, and Gary W. Qualmann, its City Auditor, and pursuant to Ordinance No. 74-04 adopted October 26, 2004, has caused this instrument to be executed as of this <u>1471</u> day of <u>December</u>, 2004, and Bexley Gateway Plaza Ltd., by its <u>Managary</u> Managary, has caused this instrument to be executed as of this <u>1471</u> day of <u>December</u>, 2004, and Bexley Gateway Plaza Ltd., by its <u>Managary</u>, <u>Managary</u>, has caused this instrument to be executed as of this <u>1471</u>, day of <u>December</u>, 2004.

CITY OF BEXLEY, OHIO By: David H Madison Mayor W. Qualmann Gary **City Auditor** BEXLEY GATEWAY PLAZA LTD. B Printed Name: Laurence Puben Minks Its:

Approved as to form:

James H. Gross

City Attorney

[Note: A copy of this Agreement must be forwarded to the Ohio Department Development within fifteen (15) days of finalization.]

# Exhibit A

. \_

-

•

[Legal Description]

#### **1.567 ACRES**

Situated in the State of Ohio, County of Franklin, City of Bexley, being all of Julian's Subdivision, as same is delineated upon the recorded plat thereof, of record in Plat Book 5, Page 185, Recorder's Office, Franklin County, Ohio, part of Lot 3 of Eugene Powell's Subdivision of Lots Nos. 52, 53, and 54 of Rownd and Knauss' Park View Subdivision, as same is numbered and delineated upon the recorded plat thereof, of record in Plat Book 4, Page 239, said Recorder's Office, and all of the 0.109 Acre tract conveyed to Bexley Gateway Plaza Ltd. by Instrument No. 200411180264672, said Recorder's Office, and being more particularly described as follows:

Beginning at a MAG nail set at the Southwest corner of said Lot 1 of Julian's Subdivision, being the intersection of the north line of East Main Street (80 feet wide) with the east line of South Parkview Avenue (80 feet wide);

Thence, along the west line of said Julian's Subdivision, part of the west line of Lot 3 of said Eugene Powell's Subdivision, and the east line of said South Parkview Avenue, North 01° 48' 38" East, 362.69 feet to a found 1 inch iron pipe;

Thence, across said Lot 3, South 88° 54' 44" East 189.72 feet to a set iron pipe at the northeast corner of said 0.109 acre tract (passing found iron pipes at 169.93 feet and 181.72 feet, respectively);

Thence, along the east line of said 0.109 Acre tract, South 01° 48' 44" West, 356.69 feet to an iron pipe set at the intersection of said line with the north line of said East Main Street, at the southeast corner of said 0.109 Acre tract;

Thence, along the south line of said 0.109 tract, south line of said Julian's Subdivision and the north line of said East Main Street, WEST, 189.80 feet to the place of beginning **CONTAINING 1.567 ACRES** (passing a found pinchtop iron pin at 8.01 feet, MAG nail at 13.91 and a 1" iron pin at 19.80 feet, respectively) subject however, to all legal highways, easements, leases and restrictions of record, and of records in the respective utility offices.

The foregoing description was prepared from an actual field survey made by Myers Surveying Company, Inc. in December 2003. Iron pipes set are 30"x1" (O.D.) with orange plastic caps inscribed "P.S. 6579". Bearings are based on the north line of East Main Street held as WEST.

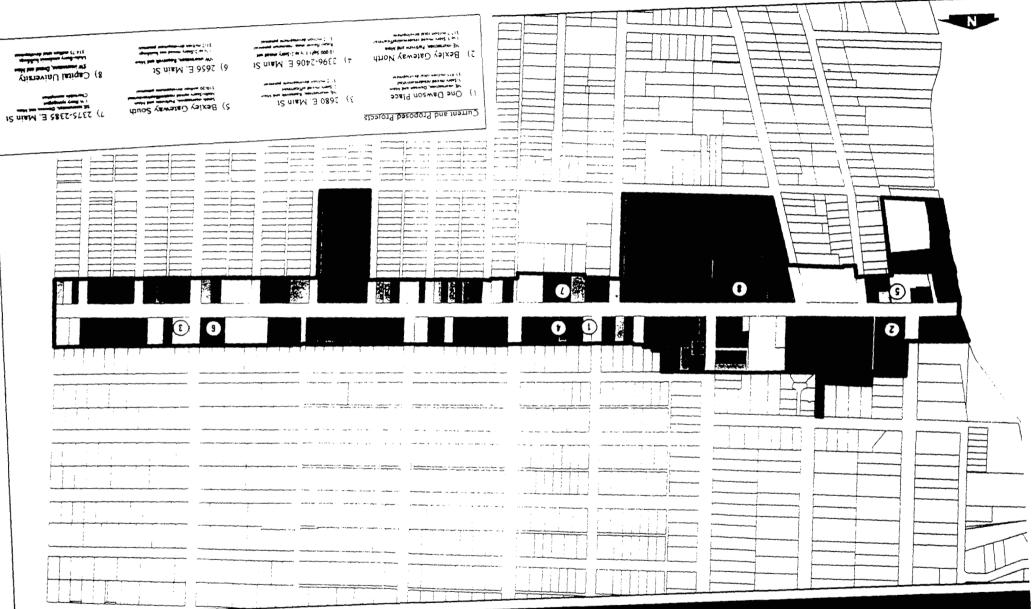
#### **MYERS SURVEYING COMPANY, INC.**

Matthew D. Farley, P.S. #7566.

# PROPOSED MAIN STREET TIF DISTRICT

ĩ

٤.



# Exhibit B

-

•

[CRA Exemption Application]





# **Community Reinvestment Area Agreement Application**

**APPLICATION FOR A PROPOSED AGREEMENT** for Community Reinvestment Area (CRA) Tax Incentives between the City of Bexley located in the County of Franklin and

BEXLEY GATEWAY PLAZA, LTD

1. A. Name of business, home or main office address, contact person, and telephone number (attach additional pages if multiple enterprise participants).

BEXLEY-GATEWAY PLAZA LTD. STEVE CAMPBELL Enterprise Name 3016 MARYLAND AVE. DAN DUFFY

Comments, OH 43209 614/237.3720 Telephone Number

B. Project Site:

BEXLEY GATENAY PLAZA, LTD. LAMEGNCE PUBEN 2154 EAST MAIN STREET 192, Contact Person 502 7 508 STMTH PARKYIEN AVE, SAMMUTHA FALTER

Compus, 01410 43209 614/237.3724

Address PARCEUH'S: 020-00021(4; 120-00/820,020-000260,020-002746 \$ 020 - 000380 2. A. Nature of business (manufacturing, warehousing, wholesale or retail stores, or other) to be conducted at the site.

RESIDENTIAL, RETAIL AND DEFICE CONDOMINIUMS

B. List primary 4 digit Standard Industrial Code (SIC) # \_\_\_\_\_\_\_ Business may list other relevant SIC numbers.



-----N/A

C. If a consolidation, what are the components of the consolidation? (must itemize the location, assets, and employment positions to be transferred).

D. Form of business of enterprise (corporation, partnership, proprietorship, or other). Limited Mability Company 3. Name of principal owner(s) or officers of the business (attach list if necessary). Laurence G. Ruben, Plaza Poperties Inc. No [] 4. Is the business seasonal in nature Yes [] 5. A. State the enterprise's current full-time and part-time employment level at the proposed project site: None at this time B. Will the project involve the relocation of employment positions or assets from one Ohio location to another? No Yes [] C. If yes, state the locations from which employment positions or assets will be relocated and the location to where the employment positions or assets will be located: 125 D. State the enterprise's current employment level in Ohio (itemized for full and part-time and permanent and temporary employees): None E. State the enterprise's current employment level for each facility to be affected by the relocation of employment positions or assets: NML

F. What is the projected impact of the relocation, detailing the number and type of employees and/or assets to be relocated?

6. A. Has the enterprise previously entered into an Enterprise Zone or CRA Agreement with the local legislative authorities at any site where the employment or assets will be relocated as result of this proposal?

Yes [ ]

No M

No [/]

No

NO

B. If yes, list the local legislative authorities, date, and term of the incentives for each Agreement:

7. Does the Enterprise owe:

A. Any delinquent taxes to the State of Ohio or a political subdivision of the State?

Yes []

B. Any moneys to the State or a political subdivision of the State for the administration or enforcement of any environmental laws?

Yes []

C. Any other moneys to the State or a political subdivision of the State that are past due, whether the amounts owed are being contested in a court of law or not?

Yes []

D. If yes to any of the above, please provide details of each instance including but not limited to the location, amounts and/or case identification numbers (attach additional pages if necessary).

34 tone floor) Residential Condominiums 3 Town Homes - Residential Condominiums 23,556 Square freet of Office/Retail Condominiums

8. Project Description (attach additional pages if necessary):

9. Project is proposed to begin <u>DELEMBER</u>, 20<u>14</u> and estimated to be completed <u>JUNE</u>, 20<u>66</u> provided a tax exemption is provided.

10. A. Estimate the number of new employees the business intends to hire at the facility that is the project site (job creation projection must be itemized by full and part-time and permanent and temporary):

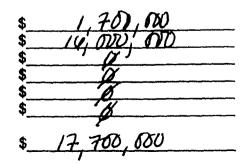
None by Developer C. State proposed schedule for hiring (Itemize by full and part-time and permanent and temporary employees): N/A 11. A. Estimate the amount of annual payroll such new employees will add \$\_\_\_\_\_\_(new annual payroll must be itemized by full and part-time and permanent and temporary new employees): B. Indicate separately the amount of existing annual payroll relating to any job retention claim resulting from the project \$\_\_\_\_\_. 12. Market value of the existing facility as determined for local property taxation: \$ 15, M, 000 - 18, NO MIN 13. A. Business's total current investment in the facility as of the proposal's submission: \$ 1,700,000 B. State the business's value of on-site inventory required to be listed in the personal property tax return of the enterprise in the return for the tax year (stated in average \$

property tax return of the enterprise in the return for the tax year (stated in average \$ value per most recent 12 month period) in which the Agreement is entered into (baseline inventory):

\$

- 14. An estimate of the amount to be invested by the enterprise to establish, expand, renovate or occupy a facility:
  - A. Acquisition of Building(s):
  - B. Additions/New Construction:
  - C. Improvements to Existing Building(s):
  - D. Machinery & Equipment:
  - E. Furniture & Fixtures:
  - F. Inventory:

**Total New Project Investment:** 



15. A. Business requests the following tax exemption incentives: <u>50</u>% for <u>15</u> years covering real property described above. Be specific as to type of assets, rate, and term.

B. Business's reasons for requesting tax incentives (be quantitatively specific as possible): Incentres to surchasers 10 ocate 10 wlland tax revenues for real-1 state nini Inrease,

#### FEES:

This application must be accompanied by a <u>non-refundable</u> processing/monitoring fee of *Two-hundred fifty dollars (\$250*). This fee is payable through a check or money order, made payable to the **City of Bexley**.

A separate <u>one-time</u> fee of *Seven-hundred fifty dollars (\$750*) will be charged by the State and collected by the City with this application. This fee is payable through a separate check or money order, made payable to the **Ohio Department of Development**.

In addition, the City requires each applicant to pay for the required newspaper publication of public notice. The <u>cost of publication</u> will be determined and due at the time of City Council approval.

Any CRA application submitted without the required fees will be returned to the applicant.

# **APPLICANT'S CERTIFICATION**

The applicant certifies that all information in this application, and all information furnished in support of this application, is true and complete to the best of the applicant's knowledge and belief.

Submission of this application expressly authorizes the City of Bexley to contact the Ohio Environmental Protection Agency to confirm statements contained within this application and to review applicable confidential records. As part of this application, the business may also be required to directly request from the Ohio Department of Taxation, or complete a waiver form allowing the Ohio Department of Taxation to release specific tax records to the City of Bexley.

Applicant agrees to supply additional information upon request.

The applicant affirmatively covenants that the information contained in and submitted with this application is complete and correct and is aware of the ORC Sections 9.66 (C) (1) and 2931.13 (D) (1) penalties for falsification which could result in the forfeiture of all current and future economic development assistance benefits as well as a fine of not more than \$1,000 and/or a term of imprisonment of not more than six months.

U.S.C. Title 18, Sec. 1001, provides: "Whoever, in any matter within the jurisdiction of any department or agency of the United States knowingly and willfully falsifies... or makes any false, fictitious or fraudulent statements of representations, or makes or uses any false writing or document knowing the same to contain any false, fictitious or fraudulent statement of entry, shall be fined not more than \$10,000 or imprisoned not more than five years, or both."

Maza, Ltd. Gatewar

Enterprise Name

Signature

VIP-CFO

. !

Typed Name and Title

Date

Please submit the application and attachments, with the required fees, to:

City of Bexley Development Office 2242 E. Main Street Bexley, Ohio 43209 (614) 235-8694

# Exhibit C

4

.

-

.

[Copy of Assumption Agreement Form]

#### **ASSUMPTION AGREEMENT**

. •

This ASSUMPTION AGREEMENT (the "Agreement") made and entered into by and between the City of Bexley, Ohio, a municipal corporation duly organized and validly existing under the Constitution and laws of the State of Ohio and its Charter, located at 2242 East Main Street, Bexley, Ohio 43209, (the "City") and \_\_\_\_\_\_\_, a \_\_\_\_\_\_\_\_\_, a \_\_\_\_\_\_\_\_\_\_, the "Successor Owner"). (Except as otherwise provided herein, capitalized terms used herein shall have the same meanings as in the CRA Agreement between Bexley Gateway Plaza Ltd. and the City, dated \_\_\_\_\_\_, 2004 (the "CRA Agreement", a copy of which is attached hereto as Exhibit A).

#### WITNESSETH:

WHEREAS, the City designated the Main Street Re/Development Community Reinvestment Area ("CRA") pursuant to Ordinance No. 68-02, adopted September 24, 2002 (and amended by Ordinance No. 60-04, adopted September 28, 2004 and Ordinance No. 73-04, adopted October 26, 2004); and

WHEREAS, on \_\_\_\_\_\_, 2004, Bexley Gateway Plaza Ltd., an Ohio limited liability company (the "Developer"), as owner, and the City entered into the CRA Agreement concerning the development of a new approximately 134,093 square feet, three to five-story mixed use development (the "Development"), generally described as the northeast corner of East Main Street and South Parkview Avenue, Bexley, Ohio 43209; and

WHEREAS, by one or more transfers of all or any portions of the Development, the Successor Owner has succeeded on \_\_\_\_\_\_, 20\_\_\_ (the "Transfer Date") to all or a portion of the interest of the Developer in the Development, and, more particularly, the Successor Owner has acquired the Owner's interest in the Development by virtue of a \_\_\_\_\_\_\_ dated as of \_\_\_\_\_\_\_ and recorded on \_\_\_\_\_\_, 20\_\_\_ in the Franklin County Recorder's Office as Instrument No. \_\_\_\_\_\_, a copy of which is attached hereto as Exhibit B; and

WHEREAS, the Successor Owner wishes to obtain the benefits of the CRA Agreement, and the City is willing to make these benefits available to the Successor Owner on the terms set forth in the CRA Agreement.

NOW, THEREFORE, in consideration of the circumstances described above, the City's agreement to continue the benefits of the CRA Agreement, and the benefit to be derived by the Successor Owner from the execution hereof, the Successor Owner hereby agrees to be bound by,

assume and perform all of the obligations, agreements, covenants and restrictions set forth in the CRA Agreement to be performed and observed by the Owner from and after the Transfer Date.

IN WITNESS WHEREOF, the City of Bexley, Ohio, by David H. Madison, its Mayor and Gary W. Qualmann, its City Auditor, and pursuant to Ordinance No. 74-04, passed October 26, 2004, and the Successor Owner by \_\_\_\_\_\_, its \_\_\_\_\_, have caused this instrument to be executed as of this \_\_\_\_\_ day of \_\_\_\_\_, 20\_\_.

City of Bexley, Ohio By: David H. Madison

Mayor

Gary W. Qualmann

City Auditor

[SUCCESSOR OWNER]

By:\_\_\_\_\_

Title:

Approved as to form:

Sus James H. Gross City Attorney

# Exhibit A

• • •

۰.

[CRA Agreement]

.

<u>Exhibit B</u>

• • --'

-

[Deed]

# EXHIBIT F

# INFRASTRUCTURE AGREEMENT

120

#### MAIN STREET INCENTIVE DISTRICT INFRASTRUCTURE AGREEMENT

This Infrastructure Agreement (this "Agreement"), made and entered into as of this \_\_\_\_\_\_\_ day of \_\_\_\_\_\_\_, 2005, by and between the CITY OF BEXLEY, Ohio (the "City"), a municipal corporation organized and existing under the constitution and the laws of the State of Ohio and its Charter, located at 2242 East Main Street in the City, and BEXLEY GATEWAY PLAZA LTD., an Ohio limited liability company with offices located at 3016 Maryland Avenue, Columbus, Ohio 43209 (the "Developer").

#### WITNESSETH:

WHEREAS, the Developer has acquired fee simple title to the real property depicted on Exhibit A attached hereto (the "Property"), and intends to construct or cause to be constructed on the Property an approximately 134,093 square feet, three to five-story mixed-use development consisting of up to thirty-one (31) condominium dwelling units, three (3) condominium town homes, street level commercial retail and professional offices (the "Project") as described in Exhibit B attached hereto; and

WHEREAS, the development of the Project will necessitate and will be enhanced by the construction of certain public infrastructure improvements (the "Public Infrastructure Improvements") described in Exhibit C attached hereto; and

WHEREAS, the City agrees that the Public Infrastructure Improvements will directly benefit the Project, and the City desires the Developer to construct and install the Public Infrastructure Improvements; and

WHEREAS, the City Council by its Ordinance No. 91-04 (the "TIF Ordinance") adopted January 25, 2005 designated an area of the City as an "incentive district" as defined in Ohio Revised Code §5709.40, the boundaries of which proposed "incentive district" are fully described in Exhibit D and which include the Project; and

WHEREAS, in order to enable the Public Infrastructure Improvements to be constructed, the City and the Developer desire to enter into this Agreement; and

WHEREAS, in order to facilitate the administration of this Agreement, the City may act through its Mayor, its Auditor, its Service Director, its Development Director, or any combination of the foregoing (singly or in any combination, the "City Representative");

NOW, THEREFORE, in consideration of the premises and covenants contained herein, and to induce the acquisition and construction of the Public Infrastructure Improvements, the City and the Developer hereto agree as follows:

Section 1. <u>Construction of Public Infrastructure Improvements</u>. Developer's construction of the Public Infrastructure Improvements shall be in compliance with this Section 1; provided, however, that this Section 1 is not applicable to the "Utility Public Infrastructure Improvements" as defined in Exhibit C.

(a) <u>Compliance with Laws, Regulations and Policies</u>. In the construction of the Public Infrastructure Improvements, the Developer agrees to comply with all applicable statutes, ordinances, regulations and rules of the government of the United States of America, the State, the County of Franklin and the City.

(b) <u>Construction Documents</u>. The Developer covenants and agrees that the construction, improvement and equipping of the Public Infrastructure Improvements will be accomplished in accordance with the terms of construction documents required by the City Representative, including but not limited to working drawings, plans and specifications (the "Construction Documents") approved by the City Representative, as those Construction Documents may be revised or supplemented from time to time, provided such revisions or supplements are approved by the City Representative.

(c) <u>Prevailing Wage</u>. The City and the Developer acknowledge and agree that the Public Infrastructure Improvements are subject to the prevailing wage requirements of Ohio Revised Code Chapter 4115 and all wages paid to laborers and mechanics employed on the Public Infrastructure Improvements shall be paid at not less than the prevailing rates of wages of laborers and mechanics for the classes of work called for by the Public Infrastructure Improvements, which wages shall be determined in accordance with the requirements of that Chapter 4115. The City and the Developer shall comply, and the Developer shall require compliance by all contractors and shall require all contractors to require compliance by all subcontractors working on the Public Infrastructure Improvements, with all applicable requirements of that Chapter 4115.

(d) <u>Invitations to Bid</u>. This Agreement requires that the Developer issue an invitation to bid on the construction components of the Public Infrastructure Improvements by trade craft through public notification, and that the bids be read aloud in a public forum. Such must be done prior to the distribution of any funds hereunder. The Developer shall determine the best bids (which need not be the lowest bids).

(e) <u>Awarding of Contracts</u>. After the Construction Documents have been reviewed and approved by the City Representative, the Developer shall select a contractor or contractors acceptable to the City Representative and submit the executed contract or contracts to the City Representative.

(f) <u>Traffic Control Requirements</u>. During the construction of the Public Infrastructure Improvements, the Developer shall be responsible for ensuring the provision, through contractors or otherwise, of all traffic control devises, flaggers and police officers required to maintain traffic properly and safely. All traffic control devises shall be furnished, erected, maintained and removed in accordance with the "Ohio Manual of Traffic Control Devises for Construction and Maintenance Operation."

(g) <u>Security for Performance</u>. The Developer shall require all contractors performing work to furnish prior to commencement of construction of the Public Infrastructure Improvements either a surety bond or a letter of credit to guarantee completion of the Public Infrastructure Improvements or portion thereof being constructed by that contractor. Each surety bond or letter of credit must be approved by the City Representative prior to the commencement of construction. Each surety bond or letter of credit shall name the Developer and the City Representative, and each surety bond or letter of credit shall name the Developer and the City as respective obligees in the form provided by Ohio Revised Code §153.57. A maintenance bond, certified check or a letter of credit acceptable to the City Representative and in the amount of five percent (5%) of the preliminary estimated or final construction cost shall be provided by the Developer for a period of one year beginning with the date of acceptance of the Public Infrastructure Improvement by the City Representative.

(h) <u>Public Use</u>. Upon satisfactory completion as determined by the City Representative, the Developer agrees to dedicate for public use the Public Infrastructure Improvements, such dedication to be in the form of a formal dedication, a conveyance or by easement, and in accordance with this Agreement. Upon dedication for public use of the Public Infrastructure Improvements, the original engineering drawings shall become the property of the City.

(i) <u>Equal Opportunity Clause</u>. The Developer will, in all solicitations or advertisements for contractors, material men and employees placed by or on behalf of the Developer, state that the Developer is an equal opportunity employer. The Developer shall require all contractors and subcontractors to include in each contract a summary of this equal opportunity clause.

(j) <u>Insurance Requirements</u>. The Developer shall require all contractors and subcontractors to take out or cause to be taken out and maintained until such time as that contractor or subcontractor has competed its portion of the work, such insurance as is required by the Construction Documents, which insurance shall protect the Developer and the City and any contractor or subcontractor performing work covered by this Agreement from the types of claims for damages as set forth in the Construction Documents. Such insurance policy or policies shall include the Developer and the City as additional named insureds. Such insurance policies shall further provide that any attorney fees accruing or payable with respect to a claim under such policy. Prior to commencement of the work by any contractor or subcontractor, such contractor or subcontractor, as the case may be shall provide to the Developer and the City an original certificate of insurance as proof of such insurance coverage.

Such insurance shall remain in full force and effect until the work is completed. Insurance may not be changed or canceled unless all insureds, including the Developer and the City, are notified in writing not less than thirty days prior to such change or cancellation. (k) <u>City Income Tax Withholdings</u>. The Developer shall withhold and pay, shall require all contractors to withhold and pay, and shall require all contractors to require all subcontractors to withhold and pay, all City income taxes due or payable with respect to wages, salaries, commissions and any other income subject to the City income tax.

(1) <u>Compliance with Occupational Health and Safety Act of 1970</u>. The Developer and all contractors and subcontractors shall be solely responsible for their respective compliance with the Occupational Safety and Health Act of 1970 under this Agreement.

(m) <u>Provision of Security for Mechanic's Liens</u>. To the extent any material man, contractor, or subcontractor files and records a mechanic's lien against the Public Infrastructure Improvements, the Developer shall, or shall require the appropriate contractor to, provide any security required by Ohio Revised Code §1311.11 to cause that mechanic's lien to be released of record with respect to the Public Infrastructure Improvements.

(n) <u>Completion Date</u>. All Public Infrastructure Improvements shall be completed within a period of one year from the date of this Agreement, which is hereby fixed by the City as a reasonable period, but an extension of time may be granted if approved by City Council.

(0)Inspection and Administration Costs. Prior to the commencement of construction of the Public Infrastructure Improvements, the Developer shall pay to the City an inspection and administration costs deposit equal to ten percent (10%) of the cost of construction as estimated by the Developer and approved by the City Representative. The payment shall be used by the City to defray the costs of inspection and administration under this Agreement. Should all deposits be expended, the City will cause all inspections to cease and desist immediately until additional required deposits have been made to the City Representative and certified by the City Representative. Upon completion and acceptance of the Public Infrastructure Improvements, any unexpended balance remaining from such deposit or deposits shall be refunded within thirty (30) days after receipt of written request from Developer. A professional engineering firm has been retained by the City to provide full-time construction inspection services to assure that the Public Infrastructure Improvements are installed in accordance with the Signed, Approved Plans and Specifications and City Ordinances. Also included as part of these services will be the preparation of the Record "As-Built" Drawings as well as GIS and Atlas updates.

The Developer agrees that the deposit may be used by the City to cover the costs of these services and services performed by City employees. If the initial deposit is exceeded because of unforeseen circumstances resulting in greater effort or longer effort being expended, the Developer will be required to deposit additional funds to reimburse those additional costs. Upon completion and acceptance (after the one year warranty has been satisfied) the Developer will be entitled to any unused deposits.

(p) <u>Preconstruction Conference</u>. Before construction starts, a preconstruction conference will be held to discuss anticipated problems, scheduling, inspection requirements, permits, administrative procedures, and related issues. At this time, the Developer will submit a written job schedule, the name of the Contractor(s) and verification that the Contractor is licensed to perform work in the City.

Section 2. Payment for Public Infrastructure Improvements. The Developer and the City agree that reimbursement to the Developer for completed Public Infrastructure Improvements shall be paid solely as provided in this section and only so long as the Developer is in compliance with this Agreement. Upon adoption of the TIF Ordinance, the City agreed to create a municipal public improvement tax increment equivalent fund (the "TIF Fund") into which shall be deposited service payments received by the City pursuant to Ohio Revised Code §5709.42. Provided the Developer executes and files a tax increment financing exemption application (currently DTE Form 24) with the Franklin County Auditor no later than August 1, 2006, the Developer shall be reimbursed for the costs of completed Public Infrastructure Improvements beginning August 1, 2007 or on the next succeeding first day of August after completion of the Public Infrastructure Improvements and continuing annually thereafter until the costs of the Public Infrastructure Improvements, as those costs are limited in Exhibit C, have been paid to the Developer. The reimbursement payments shall be paid solely from the TIF Fund. Each annual reimbursement payment shall be the lesser of (i) fifty percent (50%) of the costs of the Public Infrastructure Improvements, and (ii) ninety percent (90%) of the amount received in the TIF Fund in that year that is attributable to the Property and that is not distributed to the Bexley City School District in accordance with Ohio Revised Code §5709.43(C).

Section 3. <u>Certain Representations</u>, Warranties, Covenants and Agreements of the <u>City</u>. The City represents and warrants as of the date of deliver of this Agreement that:

(a) It is a municipal corporation existing under the Constitution and laws of the State.

(b) It has been authorized by its City Council to execute, deliver, observe and perform this Agreement. .

Section 4. <u>Certain Representations, Warranties, Covenants and Agreements of the</u> <u>Developer</u>. The Developer represents and warrants as of the date of delivery of this Agreement that:

(a) The Developer (i) is an Ohio limited liability company duly organized, validly existing and in good standing under the laws of the State of Ohio and (ii) has all requisite power and authority and all necessary licenses and permits to own and operate its properties and to carry on its business as now being conducted and as presently proposed to be conducted.

(b) There are no actions, suits, proceedings, inquiries or investigations pending, or to the knowledge of the Developer threatened, against or affecting the Developer in any court or before any governmental authority or arbitration board or tribunal which involve the reasonable probability of materially and adversely affecting the transaction contemplated by this Agreement or the ability of the Developer to perform its obligations under this Agreement.

(c) The execution and delivery by the Developer of this Agreement and the compliance by the Developer with all of the provisions hereof (i) are within the authority and powers of the Developer, (ii) will not conflict with or result in any breach of any of the provisions of, or constitute a default under, any agreement, articles of organization, operating agreement or other instrument to which the Developer is a party or by which it or its assets may be bound, or any license, judgment, decree, law, statute, order, rule or regulation of any court or governmental agency or body having jurisdiction over the Developer or any of its activities or properties, and (iii) have been duly authorized by all necessary action on the part of the Developer.

(d) No event has occurred and no condition exists with respect to the Developer that would constitute a default under this Agreement or which, with the lapse of time or with the giving of notice or both, would become an Event of Default under this Agreement.

(e) The Developer covenants and agrees that it will maintain its legal existence until its obligations contained in this Agreement have been satisfied.

(f) The Developer shall indemnify, defend and hold harmless the City, its agents, and employees from and against any and all suits or claims for damages or losses arising or allegedly arising out of, or resulting from performance of the work by the Developer, its contractors, subcontractors, agents, employees or representatives, including the payment of attorneys' fees and expenses incurred in connection with that defense. The Developer shall require that all contractor agreements and subcontractors' agreements, include indemnification language as set forth in the preceding sentence. The Developer shall promptly reimburse the City and its successors and assigns for any cost, expense or attorneys' fees incurred on account of any such suit or claim incurred in enforcing the terms of this Agreement. This indemnification provision is agreed by the Developer to waive the Developer's immunity, if any, as a complying employer under Section 35, Article II of the Ohio Constitution and Worker's Compensation laws of the Ohio Revised Code from indemnifying and holding the City harmless from claims by employees, agents or contractors of the Developer.

(g) The Developer warrants that it will cause to be exercised in the performance of the work the standard of care normally exercised by well-qualified engineering and construction organizations engaged in performing comparable services in Central Ohio. The Developer further warrants that each phase of the work shall be free from defects in materials and workmanship (without regard to the standard of care exercised in its performance) for a period of one year after final written acceptance of the phase of the work. Section 5. <u>Notices</u>. Except as otherwise specifically set forth in this Agreement, all notices, demands, requests, consents or approvals given, required or permitted to be given hereunder shall be in writing and shall be deemed sufficiently given if actually received or if hand-delivered or sent by recognized, overnight delivery service or by certified mail, postage prepaid and return receipt requested, addressed to the other party at the address set forth in this Agreement or any addendum to or counterpart of this Agreement, or to such other address as the recipient shall have previously notified the sender of in writing, and shall be deemed received upon actual receipt, unless sent by certified mail, in which event such notice shall be deemed to have been received when the return receipt is signed or refused. The parties, by notice given hereunder, may designate any further or different addresses to which subsequent notices, certificates, requests or other communications shall be sent. The present addresses of the parties follow:

(a)	To the Developer at:	Bexley Gateway Plaza, Ltd. 3016 Maryland Avenue Columbus, Ohio 43209 Attention: Laurence G. Ruben						
	with a copy to:							
(b)	To the City at:	City of Bexley 2242 East Main Street Bexley, Ohio 432090 Attention: Mayor						
	with a copy to:	James H. Gross City Attorney Vorys, Sater, Seymour and Pease LLP 52 E. Gay Street, P.O. Box 1008 Columbus, OH 43216-1008						

Section 6. <u>Miscellaneous</u>.

(a) <u>Governing Law</u>. This Agreement shall be governed by and construed in accordance with the laws of the State of Ohio. All claims, counterclaims, disputes and other matters in question between the City, its agents and employees, and the Developer, its employees, contractors, subcontractors and agents arising out of or relating to this Agreement or its breach will be decided in a court of competent jurisdiction within Franklin County, Ohio. The Developer shall require all contractors and subcontractors to include in each contract a consent to the terms of this provision.

(b) <u>Counterparts</u>. This Agreement may be executed in several counterparts, each of which shall be regarded as an original and all of which shall constitute but one and the same agreement. It shall not be necessary in proving this Agreement to produce or account for more than one of those counterparts. Any one or more of such counterparts or duplicate signature pages may be removed from any one or more original copies of this

Agreement and annexed to other counterparts or duplicate signature pages to form a completely executed original instrument.

(c) <u>Headings</u>. The captions and headings contained in this Agreement are included only for convenience of reference and do not define, limit, explain or modify this Agreement or its interpretation, construction or meaning and are in no way to be construed as a part of this Agreement.

(d) <u>Amendments</u>. This Agreement may only be amended by written instrument executed by the parties to this Agreement and, to the extent the Developer's Project, or any portion thereof, is transferred to third parties, such third parties with respect to any amendments as of and after the date they have acquired fee simple title to all, or a portion of the Project.

(e) <u>Assignment</u>. Developer shall not sell, transfer or assign this Agreement, without the prior written consent of the City.

(f) <u>Successors</u>. This Agreement shall be binding upon the Developer and its respective beneficiaries, successors and assigns and upon the City and its respective successors and assigns, including successive as well as immediate successors and assigns. Nothing herein expressed or implied is intended or shall be construed to confer upon or give any person other than the parties hereto and their successors or assigns any rights or remedies under or by reason of this Agreement.

(g) <u>Severability</u>. If any section or provision of this Agreement or the application of any provision to any person or to any circumstance shall be determined to be invalid or unenforceable, then such determination shall not affect any other provision of this Agreement or the application of such provision to any other person or circumstance, all of which other provisions shall remain in full force and effect, and it is the intention of the parties hereto that if any provision of the Agreement is susceptible of two or more constructions, one of which would render the provision enforceable and the other or others of which would render the provision unenforceable, then the provision shall have the meaning which renders it enforceable.

(h) <u>Relationships</u>. Nothing contained in this Agreement shall be deemed to create an employee, agency, partnership or joint venture relationship by and between or among the parties herein.

(i) <u>Incorporation by Reference</u>. All exhibits described in this Agreement and attached hereto are incorporated by reference and shall become a part of this Agreement.

IN WITNESS WHEREOF, the City and the Developer have caused this Agreement to be executed in their respective names by their duly authorized representatives, as of the date herein above written.

CITY OF BEXLEY, OHIO

BEXLEY GATEWAY PLAZA LTD.

By: \_\_\_\_\_ David H. Madison, Mayor

By:\_\_\_\_\_ Laurence G. Ruben, Managing Member

By: \_\_\_\_\_\_ Gary W. Qualmann, City Auditor

Approved as to form:

By: \_\_\_\_

James H. Gross City Attorney

# STATE OF OHIO ) ) ss: COUNTY OF FRANKLIN )

The foregoing instrument was acknowledged before me this \_\_\_\_\_ day of \_\_\_\_\_\_ 2005, by David H. Madison, the Mayor of the CITY OF BEXLEY, OHIO, a municipal corporation and political subdivision of the State of Ohio, who acknowledged the execution of the foregoing instrument as such officers of said City, and that the same is his or her voluntary act and deed on behalf of said City and the voluntary and corporate act and deed of said City.

Notary Public

Commission Expiration:

STATE OF	)
	) ss:
COUNTY OF	)

The foregoing instrument was acknowledged before me this \_\_\_\_\_\_ day of \_\_\_\_\_\_ 2005, by Laurence G. Ruben, managing member of BEXLEY GATEWAY PLAZA LTD., an Ohio limited liability company, who acknowledged that he did sign said instrument, for and on behalf of said company; that the same is his free act and deed, and the free act and deed of said company.

Commission Expiration:

Notary Public

## FISCAL OFFICER'S CERTIFICATE

The undersigned, fiscal officer of the City of Bexley, Ohio (the "City") under the aforesaid Infrastructure Agreement, hereby certifies that the moneys required to meet the obligations of the City during the year 2005 under the aforesaid Infrastructure Agreement have been lawfully appropriated by the City for such purposes and are in the treasury of the City or in the process of collection to the credit of an appropriate fund, free from any previous encumbrances. This certificate is given in compliance with Ohio Revised Code §§5705.41 and 5705.44.

Dated: \_\_\_\_\_, 2005

City Auditor

# EXHIBIT A

### PROPERTY

# Legal Description

Lot 3-4 & PT AL VAC VS Julian Sub, Lot 5 Julian Sub 1-2, All Lot 6 PTS 5 & 7 Julian Sub, VS Julians 7-8 27.5 FT NS 7 & 22.5 FT SS 8, Powells 3 Julians Sub 8 (See Attached).

## Parcel Numbers

PID 020-000380, 020-002746, 020-000260, 020-004729, 020-001820, 020-000216 Also known as: 2154 E. Main St., 508 S. Parkview Ave., 502 S. Parkview Ave., 492 S. Parkview Ave., Bexley, Ohio 43209

#### Narrative of Location of Property

1.567+/- acres situated at northeast intersection of S. Parkview Avenue and East Main Street.

#### **1.567 ACRES**

Situated in the State of Ohio, County of Franklin, City of Bexley, being all of Julian's Subdivision, as same is delineated upon the recorded plat thereof, of record in Plat Book 5, Page 185, Recorder's Office, Franklin County, Ohio, part of Lot 3 of Eugene Powell's Subdivision of Lots Nos. 52, 53, and 54 of Rownd and Knauss' Park View Subdivision, as same is numbered and delineated upon the recorded plat thereof, of record in Plat Book 4, Page 239, said Recorder's Office, and all of the 0.109 Acre tract conveyed to Bexley Gateway Plaza Ltd. by Instrument No. 200411180264672, said Recorder's Office, and being more particularly described as follows:

Beginning at a MAG nail set at the Southwest corner of said Lot 1 of Julian's Subdivision, being the intersection of the north line of East Main Street (80 feet wide) with the east line of South Parkview Avenue (80 feet wide);

Thence, along the west line of said Julian's Subdivision, part of the west line of Lot 3 of said Eugene Powell's Subdivision, and the east line of said South Parkview Avenue, North 01° 48' 38" East, 362.69 feet to a found 1 inch iron pipe;

Thence, across said Lot 3, South 88° 54' 44" East 189.72 feet to a set iron pipe at the northeast corner of said 0.109 acre tract (passing found iron pipes at 169.93 feet and 181.72 feet, respectively);

Thence, along the east line of said 0.109 Acre tract, South 01° 48' 44" West, 356.69 feet to an iron pipe set at the intersection of said line with the north line of said East Main Street, at the southeast corner of said 0.109 Acre tract;

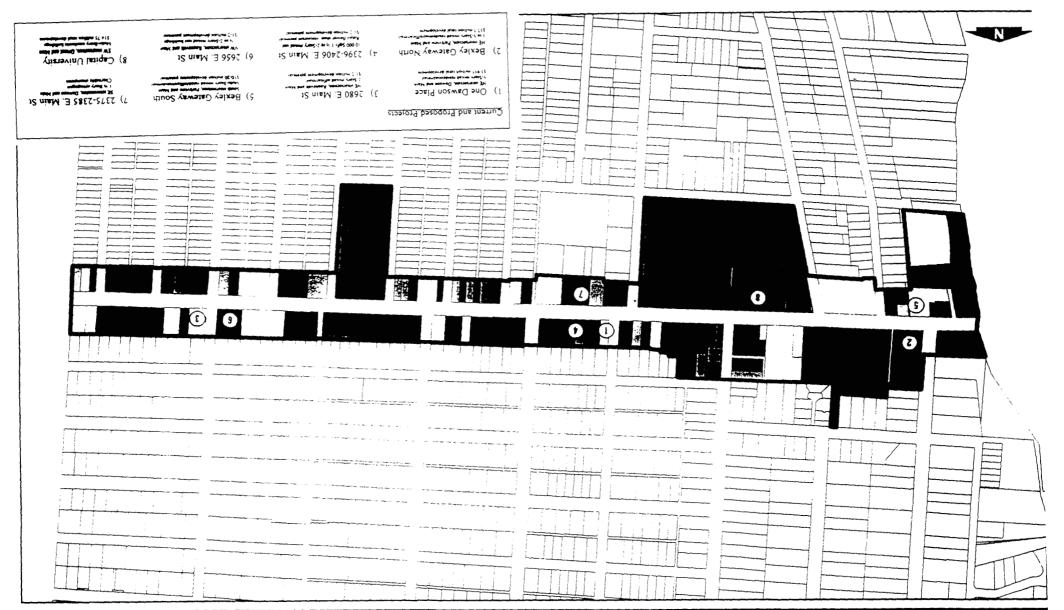
Thence, along the south line of said 0.109 tract, south line of said Julian's Subdivision and the north line of said East Main Street, WEST, 189.80 feet to the place of beginning **CONTAINING 1.567 ACRES** (passing a found pinchtop iron pin at 8.01 feet, MAG nail at 13.91 and a 1" iron pin at 19.80 feet, respectively) subject however, to all legal highways, easements, leases and restrictions of record, and of records in the respective utility offices.

The foregoing description was prepared from an actual field survey made by Myers Surveying Company, Inc. in December 2003. Iron pipes set are 30"x1" (O.D.) with orange plastic caps inscribed "P.S. 6579". Bearings are based on the north line of East Main Street held as **WEST**.

#### **MYERS SURVEYING COMPANY, INC.**

Matthew D. Farley, P.S. #7566.

# PROPOSED MAIN STREET TIF DISTRICT



# EXHIBIT B

## **PROJECT**

### Description

The developer (Bexley Gateway Plaza Ltd) plans to redevelop the 1.567+/- acre site with an approximately 134,093 square feet, 3 to 5-story mixed retail/office/residential development. 110,537 square feet (76%) of the building area is dedicated to full-time residential uses consisting of up to thirty-four (31) condominium dwelling units ranging from \$260,000 to \$1-million, resident parking and lobbies in a new 5-story structure and three (3) town homes, all fronting S. Parkview. The remaining 23,556 square feet (24%) is provided for commercial uses all fronting E. Main Street. 7,852 square feet of street level retail space will be created. As much as 15,704 square feet of professional office space will be stacked on top of retail development. The subject property is zoned Mixed Use Commercial (MUC) and located within the coterminous boundaries of the established Main Street Redevelopment, Community Reinvestment Area (CRA) and Tax Increment Finance (TIF) districts.

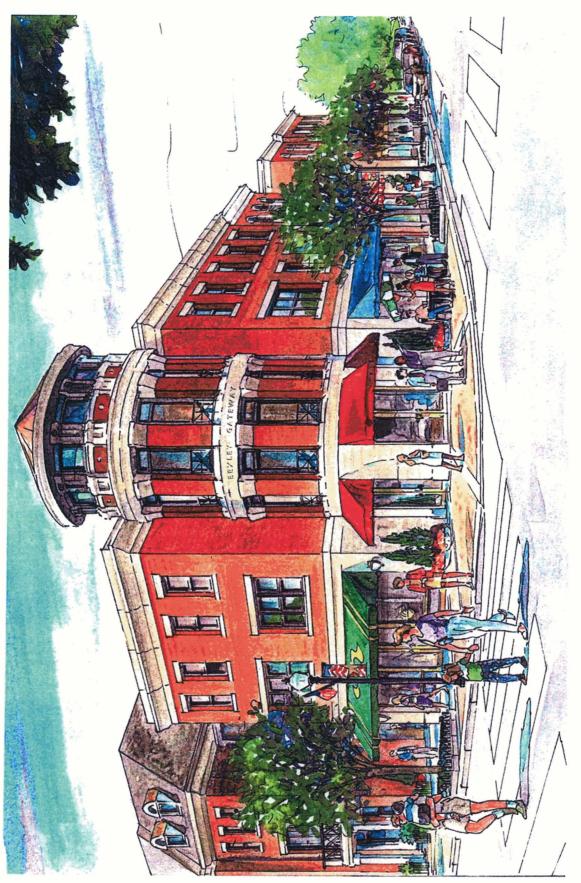
#### Capital Investment

Land/Building Acquisition	\$ 1,700,000
Construction of New Building	<u>\$16,000,000</u>
Total	\$17,700,000

### **TIF Potential of New Construction**

Reimbursement payments to the Developer for completed Public Infrastructure Improvements shall be paid solely from the TIF revenues. Each annual reimbursement payment shall be the lesser of (i) 50% of the costs of the Public Infrastructure Improvements, and (ii) 90% of the TIF revenues in that year that are attributable to the Project and that are not distributed to the Bexley City School District in accordance with Ohio Revised Code Section 5709.43(C).

The amount of incremental increases in taxable value from the Project is estimated to generate annual tax increment revenues within 16-years after Project completion to satisfactorily "rebate" the Developer for constructing and dedicating all the necessary and appropriate Public Infrastructure Improvements.



E. MAIN STREET AT PARKVIEW AVENUE

Bexley Gateway North - Mixed Retail/Office/Residential Development Project, 2154 East Main Street and 508, 502, 492 S. Parkview Avenue

**TIF Potential of New Construction** 

Assumptions: Real property tax on project build-out valued at: CRA tax abatement on real property (building only) improvements. Construction starts in 1 and completed year ending 2. 100% TIF beginning in 1, for 30-years, through 2034.

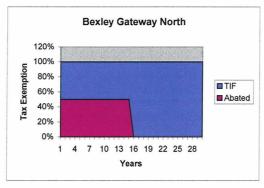
and the second se	A Designation of the local division in the	the set of	and the second se	the second s					_			_				_			
Year	Land Present Value (A)	Purchase Price	Value	Building Construction Value (C)	Appraised Value (B-A+C)	Assessed Value (35% appraised)		Franklin County 9.935897 13.444070		Bexley Schools 59.001120 79.833280			otal Property Tax Revenue 73.166778 99.000557	Tax Rate	Abatement Value *		TIF Revenue (100%) **	"Re	eloper bate" 0%
1	\$668,900	\$1,700,000	\$1,031,100			\$ 360,885	\$	3,501	\$	20,787	\$ 1,490	\$	25,778	0%	\$ -	\$		\$ 4	,491.75
2	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	5,960,885	\$	57,821	\$		\$ 24,615	\$	425,787	50%		\$	234,144	\$ 40	,798.90
3	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	\$ 5,960,885	\$	57,821	\$		\$ 24,615	\$	425,787	50%		\$	234,144	\$ 40	,798.90
4	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	\$ 5,960,885	\$	57,821	\$		\$ 24,615	\$	425,787	50%	\$191,643	\$	234,144	\$ 40	,798.90
5	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	5,960,885	\$	57,821	\$		\$ 24,615	\$	425,787	50%		\$		CONTRACTOR OF	798.90
6	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	5,960,885	\$	57,821	\$		\$ 24,615	\$	425,787	50%			234,144		798.90
7	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	5,960,885	\$	57,821	\$		\$ 24,615	\$	425,787	50%			234,144		798.90
8	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	5,960,885	\$	57,821	\$		\$ 24,615	\$	425,787	50%			234,144		
9	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	5,960,885	\$	57,821	\$		\$ 24,615	\$	425,787	50%			234,144	S 7 10 1 1 1 1 1 1 1 1 1	
10	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	5,960,885	\$	57,821	\$		\$ 24,615	\$	425,787	50%		\$	234,144		
11	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	5,960,885	\$	57,821	\$		\$ 24,615	\$	425,787	50%	100 CONTRACTOR (000)	\$	234,144	10102720200	798.90
12		\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	5,960,885	\$	57,821	\$		\$ 24,615	\$	425,787	50%		\$	234,144	10701200072	798.90
13		\$1,700,000	\$1,031,100	\$16,000,000	\$17,031,100	5,960,885	\$	57,821	\$		\$ 24,615	\$	425,787	50%		\$	234,144	CONTRACTOR PARTY	
14		\$1,700,000	\$1,031,100	\$16,000,000		5,960,885	\$	57,821	\$		\$ 24,615	\$	425,787	50%		\$	234,144	and the second	120900.05056
15		\$1,700,000	\$1,031,100	\$16,000,000		5,960,885	\$	57,821	\$	343,351	\$ 24,615	\$	425,787	50%		\$	234,144		
16		\$1,700,000	\$1,031,100	\$16,000,000		5,960,885	\$	57,821	\$	343,351	\$ 24,615	\$	425,787	50%	the eventset of the	\$	234,144	\$ 20,	163.60
17		\$1,700,000	\$1,031,100	\$16,000,000		 5,960,885	\$	57,821	\$		\$ 24,615	\$	425,787	0%	\$ -	\$	425,787	a den	
18		\$1,700,000	\$1,031,100	\$16,000,000		5,960,885	\$	57,821	\$		\$ 24,615	\$	425,787	0%	\$ -	\$	425,787		
19	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000		 5,960,885	\$	57,821	\$	343,351	\$ 24,615	\$	425,787	0%	\$ -	\$	425,787	5 100 - 50	
20	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000		5,960,885	\$	57,821	\$	343,351	\$ 24,615	\$	425,787	0%	\$ -	\$	425,787		
21	\$668,900	\$1,700,000	\$1,031,100	\$16,000,000		5,960,885	\$	57,821	\$	343,351	\$ 24,615	\$	425,787	0%	\$ -	\$	425,787		
22		\$1,700,000	\$1,031,100			5,960,885	\$	57,821	\$	343,351	\$ 24,615	\$	425,787	0%	\$ -	\$	425,787		
23 24		\$1,700,000 \$1,700,000	\$1,031,100 \$1,031,100			5,960,885	\$	57,821	\$	343,351	\$ 24,615	\$	425,787	0%	\$ -	\$	425,787		
24 25		\$1,700,000	\$1,031,100			5,960,885	9	57,821	\$	343,351	\$ 24,615	\$	425,787 425,787	0% 0%	\$ -	\$	425,787 425,787		
26		\$1,700,000	\$1,031,100			5,960,885	9	57,821	\$	343,351	\$ 24,615	\$			\$ -	\$		911 - C	
20		\$1,700,000	\$1,031,100			5,960,885 5,960,885	9 6	57,821 57,821	\$	343,351 343.351	\$ 24,615 \$ 24.615	\$	425,787 425,787	0% 0%	\$ - \$ -	\$	425,787 425,787	and the se	
28		\$1,700,000	\$1,031,100			5,960,885	9	57,821	\$	343,351	\$ 24,615	\$	425,787	0%	\$ - \$ -	5	425,787		
29		\$1,700,000	\$1.031.100			5,960,885	9 6	57,821	\$	343,351	\$ 24,615	\$	425,787	0%	\$ - \$ -	\$	425,787		
30		\$1,700,000	\$1,031,100			5,960,885	\$	57,821	\$	343,351	\$ 24,615	\$	425,787	0%	\$ -	\$	425,787		
							<u> </u>		<u> </u>			<u> </u>				-		\$ 505	840.00
																		\$ 395,	040.00

TIF Potential [ Non-School Millage Less Tax Abatement ]:	County	Schools City	Total
100%, 5 years	\$ 130,686	\$ 55,634	\$ 186,319
100%, 10 years	\$ 289,667	\$123,313	\$ 412,980
100% , 15 years	\$ 448,649	\$ 190,992	\$ 639,640
100%, 20 years	\$ 711,729	\$302,987	\$ 1,014,715
100% , 25 years	\$1,000,834	\$426,060	\$ 1,426,894
100%,30 years	\$ 1,289,939	\$549,133	\$ 1,839,073
% Share of TIF	70.14%	29.86%	100.00%

The property tax rates are for Franklin County Tax District 020 (City of Bexley/Bexley City School District), 2004 rates for 2005. Rollback of 10% has been deducted. Note that the State refunds the rollback to local taxing entities thus the tax estimates here understate tax revenues. This 90% approach is the most conservative analysis.

Note: \*76% of the project is dedicated to (and taxed as) residential uses. The remaining 24% is provided for (and taxed as) commercial uses. \*\*TIF Revenue (aka "non-abated" real property taxes) = Total Property Tax Revenue - Tax Abatement Value.

\*\*\*Each annual reimbursement payment shall be the lesser of (i) 50% of the costs of the Public Infrastructure Improvements, and (ii) 90% of the TIF Revenue in that year that is attributable to the Project and that is not distributed to the School District in accordance with ORC 5709.43(C).



# EXHIBIT C

# <u>PUBLIC INFRASTRUCTURE IMPROVEMENTS</u> (INCLUDING "UTILITY PUBLIC INFRASTRUCTURE IMPROVEMENTS")

The pages that follow include detailed plans and specifications for certain Public Infrastructure Improvements (the "Specified Public Infrastructure Improvements") that will benefit the Property.

A certified engineer's estimate of construction cost is included for a total estimated cost of **\$464,399.00** for the Specified Public Infrastructure Improvements to be completed by the Developer pursuant to this Agreement.

The cost of the Specified Public Infrastructure Improvements to be reimbursed to the Developer under this Agreement shall not exceed the **\$464,399.00** estimated cost by any more than ten percent (10%), for a maximum amount of **\$510,840.00**.

In connection with construction of the Specified Public Infrastructure Improvements, it may be necessary to relocate or modify existing public utilities or communication facilities (including, but not limited to, water mains, gas mains, sanitary sewers, storm sewers, electric service lines, telephone lines, or cable communication lines), or to construct new public utilities or communication facilities. Such facilities, to the extent they are installed by or for the respective service provider (rather than by a construction contractor selected by the Developer) are hereby defined as "Utility Public Infrastructure Improvements." Costs incurred by the Developer for relocation, modification or construction of Utility Public Infrastructure Improvements, up to but not in excess of the amount of **\$85,000.00**, are eligible for reimbursement under Section 2 of this Agreement as Public Infrastructure Improvements. Section 1 of this Agreement shall not apply to Utility Public Infrastructure Improvements.

Thus, the maximum amount that may be reimbursed to the Developer under this Agreement is **\$595,840.00** (the total of \$510,840.00 plus \$85,000.00).

### **BEXLEY GATEWAY NORTH**

Public Infrastructure Improvements

NE Comer Parkview & Main City of Bexley, Ohio

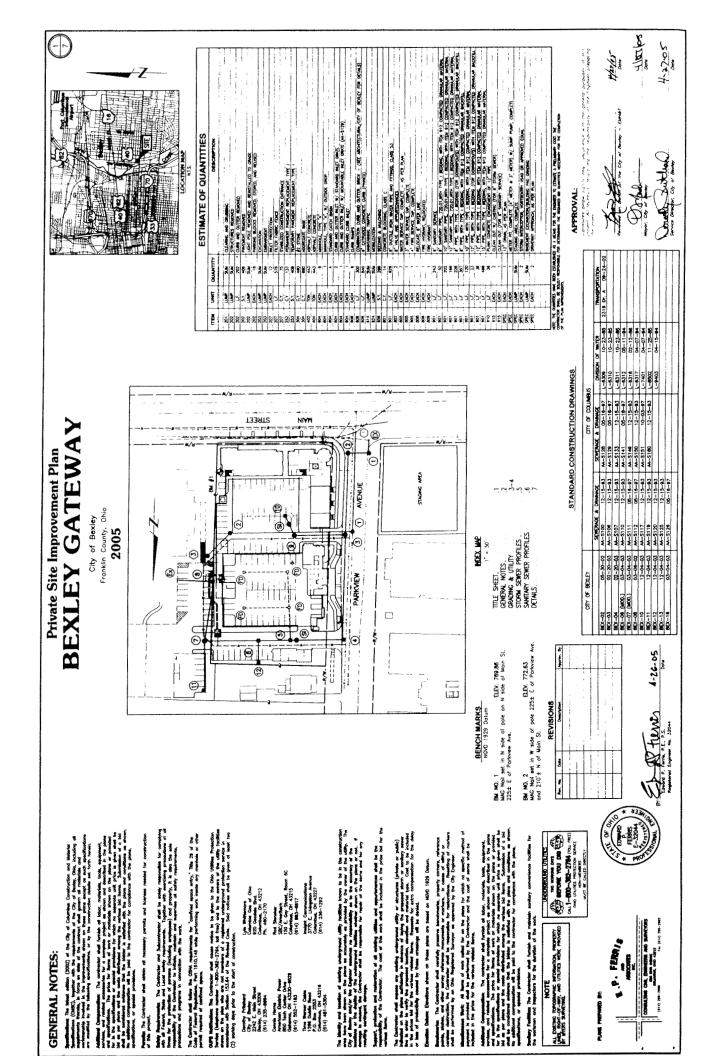
#### CONSTRUCTION COST ESTIMATE

item	Unit	Quantity	Description	Unit Price	Cost
202	L.F.	295	Curb and Gutter Removed	\$10	\$2,950
202	L.F.	31	Brick Curb and Gutter Removed	\$10	\$310
202	L.F.	220	Curb Removed	\$10	\$2,200
202	S.F.	4295	Sidewalk Removed	\$3	\$12,885
252	S.F.	678	Brick Paver Pavement (Condo Drop-Off Area)	\$20	\$13,560
304	C.Y.	350	Aggregate Base	\$40	\$14,000
305	S.Y.	76	8" Portland Cement Concrete Base - Arterial	\$45	\$3,420
306	S.Y.	445	4" Portland Cement Concrete Base	\$25	\$11,125
604	EA.	5	Manhole Adjusted to Grade	\$1,000	\$5,000
608	S.F.	2780	Concrete Walk	\$5	\$13,900
608	EA.	6	Curb Ramps	\$3,000	\$18,000
609	L.F.	231	Bexley Standard Concrete Curb	\$25	\$5,775
609	L.F.	207	Bexley Brick Combination Curb & Gutter, As Per Plan	\$18	\$3,726
609	S.F.	1500	6" x 6" Monroe Pavers	\$15	\$22,500
609	S.F.	2500	4" x 8" Concrete Brick Pavers	\$15	\$37,500
807	EA.	5	Valve Boxes Adjusted to Grade	\$150	\$750
809	EA.	1	Fire Hydrant, Relocated (Including Water Stop)	\$17,000	\$17,000
SP	Lump	Sum	Interconnect Amplifier Cabinet	\$19,849	\$19,849
SP	EA.	8	Street Tree Planter	\$1,200	\$9,600
SP	L.F.	255	Limestone Curb	\$120	\$30,600
SP	L.F.	255	Wicket Fence	\$45	\$11,475
SP	EA.	9	Street Tree	\$1,000	\$9,000
SP	EA.	20	Street Shrub	\$150	\$3,000
SP	S.F.	600	Ground Cover	\$5	\$3,000
SP	EA.	4	Benches	\$1,500	\$6,000
SP	EA.	5	Trash Receptacles	\$800	\$4,000
SP	EA.	4	Planter Ums	\$1,200	\$4,800
SP	EA.	6	Post Lamps	\$2,500	\$15,000
SP	EA.	3	Bike Racks	\$600	\$1,800
SP	L.F.	63	Brick Wall	\$700	\$44,100
SP	Lump	Sum	WOW Internet Cable	\$10,000	\$10,000
SP	Lump	Sum	Landscape Architectural Plan Preparation	\$22,000	\$22,000
SP	Lump	Sum	Engineering Plan Preparation	\$25,000	\$25,000
SP	Lump	Sum	Contingency (15%)		\$60,574
				TOTAL	\$464,399

\*\* Estimate was developed based on a conceptual layout developed by Architectural Alliance in cooperation with

E.P. Ferris & Associates and POD Design. Detail plans have not been developed to support this estimate.





Permanent Persenent Replacement: Powement replacement shall be conducted according to City of Bestey Standard Draving BEX-12 and CMSC Item 252. The replacement of driverys, handicapped ramps, sidewida, bike paths, porting lat powement, etc. shall be provided according to the approval construction dravings and City of Bestey Standard Construction Dravings. The City of Bestey and/or the Engineer shall select the typs of powement replacement to be provided to most mean't deplacita the powement removed. In the event of a conflict between the Engineer selection shall govern at no additional cost to the Developer. The Contractor shall be responsible for powement replacement beyond designated areas.

All existing poverment, wolkways, curbs, stc. shall be saw cut in nect, straight to full depth of poverment before removal. If the poverment is demogad beyond the original saw cut during construction, the povernent shall be errecut to nect lines. Poyment for saw cutting shall be included under CMSC item 901 and CMSC item 901.

Temporary Persenent: The Contractor shell provide and maintain temporary personnent, per CMSC item 253, in a condition acceptation to the Engineer until such time on the permanent personnent is constructed. If the temporary personnent is not maintained in an acceptable condition, the Engineer will take necessary steps to place it in a proper condition. The cost of such service will be deducted from any money, which may be due to the Contractor.

Carbs and Stampting. All carbs and sidemotics demoged or removed as a result of the Contractor's operations shall be emplosed using the some type indicated and of the same dimensions to the employed using the some type indicated parmings. Sidemotik shall be removed frame existing joins and replace in accordance with Standard Drawing BEX-02. Carb or carub and gutter will be removed and replaced as per term 609 and bestey Standard Drawings BEX-08. Cert for replacement of sidemotics shall be induced in variabus items.

The Preservation: It is the intention of the City to preserve as many trees as possible during construction of this project. Therefore, the Contractor shall keep disruption to an absolute minimum. The City reserves the right to mark specific trees, septimps, and/or turf areas for complete protection and preservation by the Contractor. The operation of all equipment, particularly when employing booms, the storage of material, and the deposition of excavation shall be conducted in a manner that will not injure trees, trunks, branches, or their roots. If there removal is required, the Contractor shall work with staff from the City of Bexiey on all there removals.

Maintaining Drainage: The flow in oil severs, drains and watercourses encountered shall be maintained by the Contractor at this own expense, and whenever such watercourses and drains are disturbed or destroyed during the execution of the work, they shall be restored by the Contractor at his own cost and expense, unless specific provision is mode within the Contract Documents for the measure of and payment for such cost specific items, to a condition satisfactory to the Engineer.

Departmenting: Should enter be encountered, the Controctor shall furnish and operate subble pumping equipment of such copacity to desjudiely devoter the tranch. The tranch shall be sufficiently devotered so that the placement of bedring and loying and joining of the place is made on firm, dry ground. All devotering flows are to be settled in situation basins or directed through filters before discharge to statistical stees, such as streams or storm sever; not onto exposed soils, stream banks, or any other sites where the flows could course evolution.

Fire Hydrawit Remit: The Contractor must obtain from the Bestey Division of Water of fire Hydroth permit port to consistention of his water supply fines to any fire Hydramit. The Contractor shall provide the necessary gate valves, backflow preventers, and flow meter for each hydrawit location. At Requipment, fittings and valves shall be in accordance with Division of Water standards. The Contractor shall per for water at the current City nates.

Pipe Material: All storm sever and sonitary sever pipe on this project shall be in accordance with Section 901 of the CMSC.

Cartification of Pipe and Structures: All precess concrete products shall be impected at the location of manufactures. Approved precess products shall be stamped or howe such identification noting thats acid products have been impected by the City of Columbus and meets their specifications. Precess concrete products without proper identification of inspection will not be permitted for installation. Stormwoter Structures: Before any work is storted on the project and again before find acceptance by the Owner, the Engineer and the Contractor shall make an inspection of all existing aswers which are to remain in service and which my be affected by the work. The condition of the existing conduits and their apportenances shall be determined from field observations. The Engineer shall keep records of the inspection in writing.

All new conduits, inlets, catch basins, and monholes constructed or reconstructed as a port of the project shall be free of all foreign matter and in a clean condition before the project will be accepted by the Owner.

All existing moniholes, cotch basins, drains, severs, and appurtamances inspectad initiality by the above mentioned parties shall be maintained and left in a condition reasonably comparable to that determined by the original inspection. Any change in the condition resulting from the Contractor's operations shall be corrected by the Contractor to the solisfaction of the Engineer. The above is not applicable for structures to be abandhored. The Contractor shall remove debris, silt, etc. from the axisting manholes and catch basins that have been debris, silt, etc. from the axisting manholes and catch basins that have been arised by construction operations. The Contractor shall maintain azervice in axisting severs during construction. All existing charted or uncharted storm severes necessaries during construction shall be connected into the new system. The cost of this work shall be included in the unit price bid for the proposed storm severe.

Grade Changes: If it is determined that the elevation of the existing sever, or existing appurtenance to be connected, differs from the plan elevation or results in a change in the plan sever slope, the Engineer shall be notified before starting construction of any portion of the proposed sever which will be affected by the variance in the existing elevations.

If it is determined that the proposed sever will intersect an axisting sover or underground utility if constructed as shown on the plan, the Engineer sholl be notified before starting construction of any portion of the proposed sever which would be affected by the interference with an existing facility.

Crodes and elevations shown on the plans shall not be revised under any drocumstonces without first obtaining written approval from the Engineer. Invert elevations shall not deviate from plan elevation by more than 0.05 foot. Foiling to meet the above requirements is cause for rejection of the affected section of sever.

Conflicts: In oll conflicts in grade between the water mains and gravity sewers, the water main shall be lowered during construction.

All water lines shall be located at least 10 feet horizontally (unless shown athermise) or at least 18 inches vertically from severs, unless otherwise approved by the City.

Tranchas: Excevating and backfilling for severs, shall comply with CMSC item 901 unless otherwise specified. The Contractor shall excevate all moterial of whotever nature encountered, including rack, and remore excess matchini from the site. No additional payment will be made for rock excevation. Blosting is not permitted.

Trench backfill shall be per CMSC Item 901.17, and as detailed herein.

All trenches within the road right-of-way shall be backfilled or securely plated during non-working hours.

The Contractor shall be responsible for the condition of the trenches for a period of one (1) year from the date of final inspection. The cost of this work shall be included under CMSC Item 901.

Reptogement of Drein Thes and Storm Sever: All drain tile and storm sever domaged, disturbed, or removed as a result of the Contractor's operations shall be replaced with the same quality pipe or better, maintaining the same gradent as existing, and connected to the public storm sever system as directed by the City of Bertley and/or Engineer. Replaced drain tile shall be lidi an compacted bedding goad in density to surrounding stratum. Replacement shall be done at the time of the backfill operation. Cost of this work to be included in the prace bid for the vortual terms.

End Treatment: Immediately offer placement of any conduits, the Contractor shall construct the end treatments required by the plane at both the outlet on dineit ends. This shall include headwalls, concrete, riprop, rock channel protection, sedding, etc. Monhole Staps: Monhole steps sholl be reinforced polypropylene plastic per DOSD Std. Construction Orioning AA-S113. Payment for monhole steps sholl be included in the unit price bud for CMSC term 604, Monhole.

Deflaction Testing: All plostic sever lines shall be deflection tested after installiation, in conformance with the requirements of CMSC item 901.27 Bypass pumping will be required if sever is in service.

Acceptance Testing: Acceptance testing (mandrel, arr, infiltration/exfiltration) of all sanitary sever shall require a 30-day waiting period from the date of final backfilling. This shall include all laterals installed as part of mainline construction. Testing shall conform to the requirements of CMSC Ikem 901

Non-Performance: In the event that it becomes necessary for the City to perform work of an immediate nature (such as the placement of barnades or placement of signs or other worning or protective devices) resumed of the Contractor by this contract because of (diante or refused) of the Contractor barnadiate perform such work, the Contractor shall reimburse the City at the rate of 2.5 times the actual cast of losion, materials, and equipment necessary to perform such work. If the Contractor refuses or foils within a reasonable time to perform or couse the performance of such work, the City shall be remunicad by the Contractor in the amount provided herein by way of a deduction from the contractor are poyment under the contract. Reasonable time for all strets involved on this contract is one (1) hour from the time of notification by the City.

Non-Rubber Tired Vehicles: No non-rubber tired vehicles shall be moved on public streets or roods. The City of Bearey moy grant exceptions where short distances and special circumstances are involved. Gronting of exceptions must be in writing and any resulting domage must be repaired to the satisfaction of the City of Berley.

Mud Tracking and Spilling: Tracking or spilling of mud, dirt, or debris on City streets is prohibited, and shall be cleaned up immediately (some day) by the Contractor. The Engineer may require the Contractor to perform weekly street cleaning if excessive amounts of dirt and mud are left along the street. This may include removal by sweeping, power cleaning, or manual methods. The cost of this work shall be included in the various items, unless otherwise specified.

Storage of Equiponent and Macherkie: No materials, including pipe, shall be stored within the public right-of-way or within fifty (50) test of any interactions street or driveray. During non-working hours, storage of equipment shall comply with these some requirements. Compliance with these requirements doing with additional provisions of the contract specifications shall not in any say relieve the Contractor of his legol responsibilities for the safety of the public. The Contractor shall indicate his intent with regard to storage of material at the pre-construction meeting.

Obspaced of Excess Excountion: The Contractor shall dispose of all excess excountion at such location on the project site as approved by the Engineer. For disposal outside of the limits of the project the Contractor shall provide a copy of the signed, written agreement between the Contractor and the off-site andowner before such disposal occurs. This written agreement shall isotry state the purpose of the agreement and indicate the landowner's permission for such use.

Area Restoration: All debris, rubble, unusable materials, and items not salvaged by the Owner shall became the property of the Contractor and shall be removed from the site by the contractor and disposed of property. The Contractor shall reafore disturbed areas to their original condition and elevation

Inspection: Inspection shall be provided by the City of Bexley through funding provided by the developer. The City of Bexley Service Director will require at least 22 hours written notice before ony work takes place.

Expose: At all plan locations marked by EXPOSE or CAUTION, the Contractor shall verify all utility locations and depths prior to the start of construction.

#### WATERLINE NOTES:

Operation of Existing Volves: Existing volves on "in-service" water mains shall be operated by authorized personnel of the City of Bexley, Division of Water

Desinfection: All water mains shall be disinfected in accordance with Section 801.13 of the City of Columbus, "Construction and Material Specifications" (CMSC). Specific attention is directed to opticable sections of AWWA C-651, porticularly for flushing (Section 5) and for chlorinating valves and fire hydrants (Section 7). The Contractor shall be responsible for all costs associated with all water mains constructed under this plan.

Water Molin Materiales; All waterline materials and installations shall be in accordance with the current rules and regulations of the City of Columbus, Division of Water.

Testing Procedure: All proposed water mains shall be tested in accordance with Section 801.12 of the City of Columbus "Construction and Material Specifications" (CMSC).

Water Meters: All meter pits must conform to Standard Drawing L-7103, A & B for 5/8" through 1" meters or L-6317, A & B for 1 1/2" or larger meters.

Service Connection Permits: No service connection permits shall be issued or connection made to any service tops until waterlines have been disinfected by the City of Columbus, Division of Water.

Placement: Contractor shall maximize the distance between the storm sewer and the water line.

Separations: The separation of water mains and storm and sonitary sewer shall be in accordance with Ten State Standards 8.6.2 and 8.6.3.

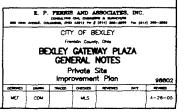
Pressure Testing: Pressure testing shall be in accordance with AWWA C~600.

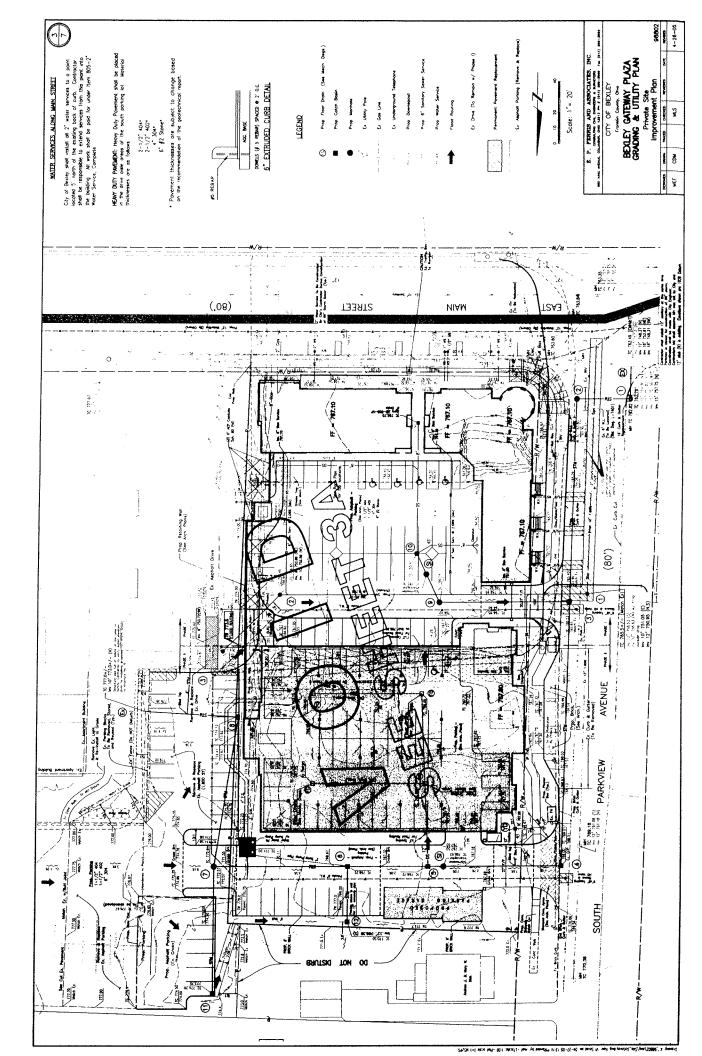
Water Lines: All water lines shall be AWWA and City of Bexiey approved.

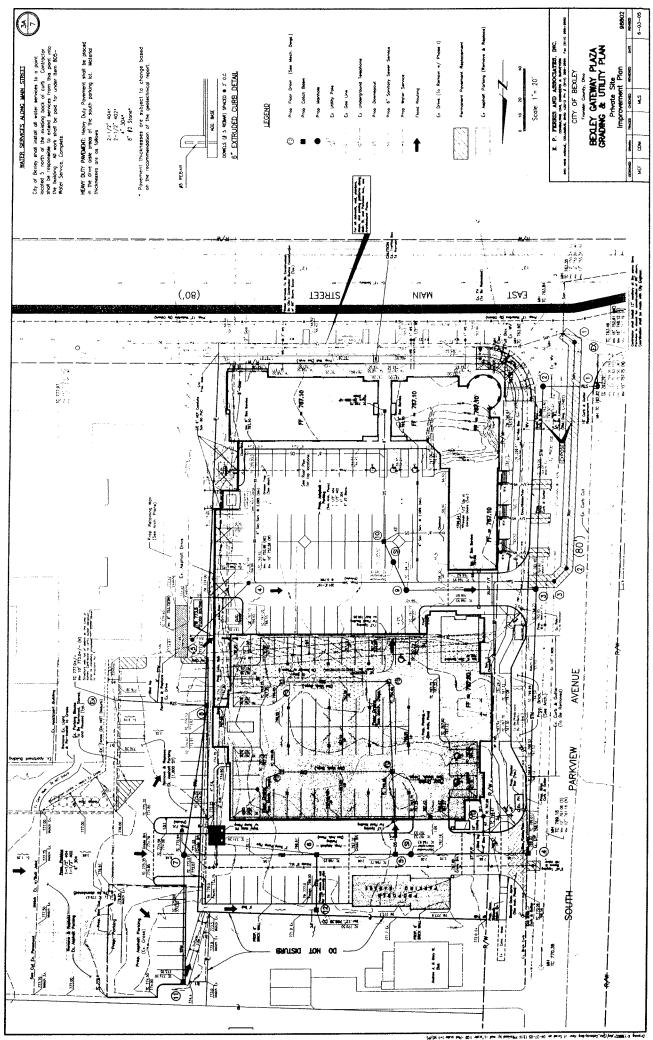
Fire Hydrants: All fire hydrants shall be AWWA and City of Bexley approved.

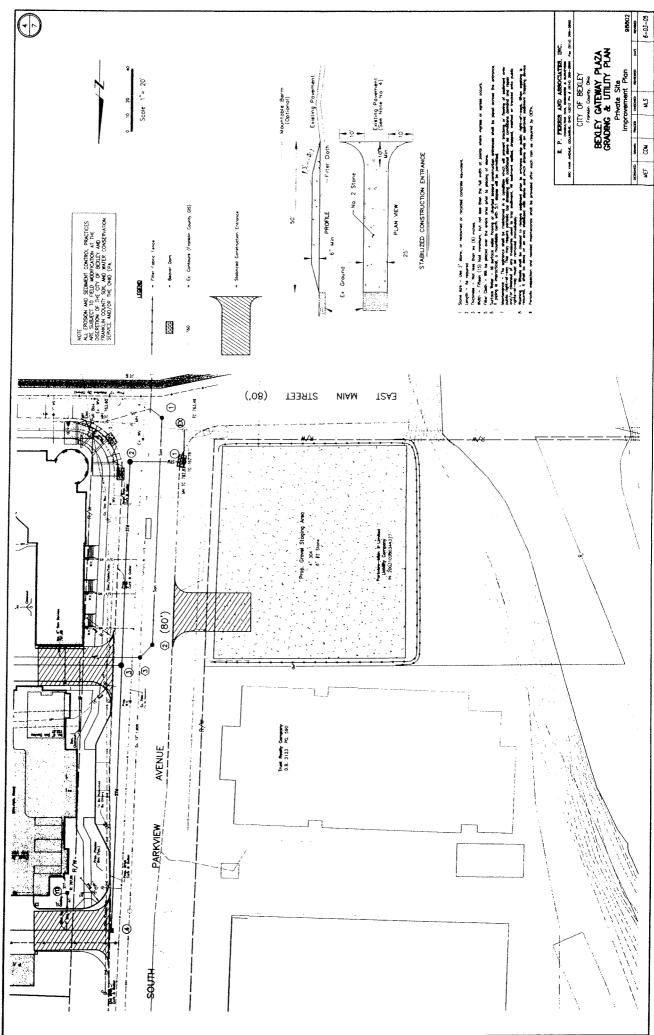
Pressure: The normal working pressure in water lines shall not be less than 35 psi

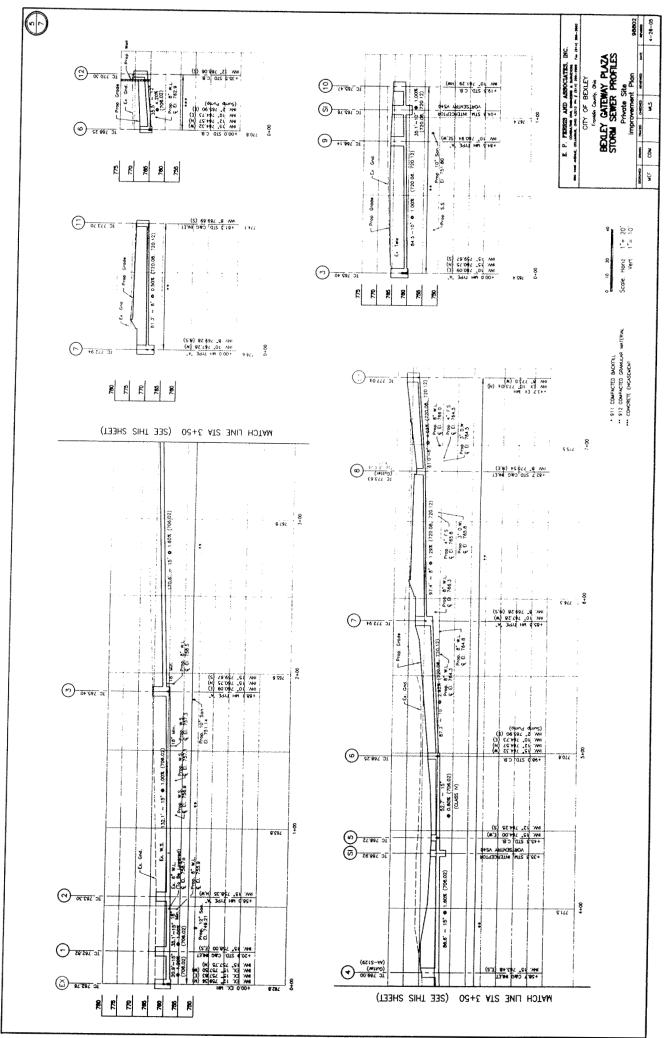
Individual Boaster Pumpe: Individual boaster pumps shall not be allowed for any individual service.



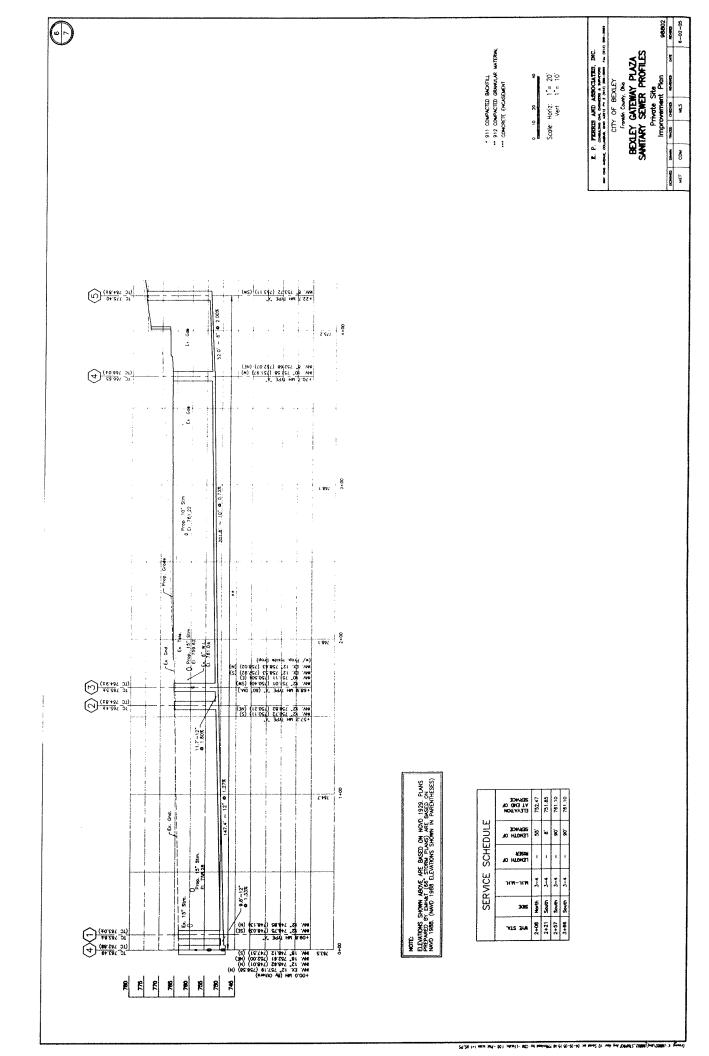


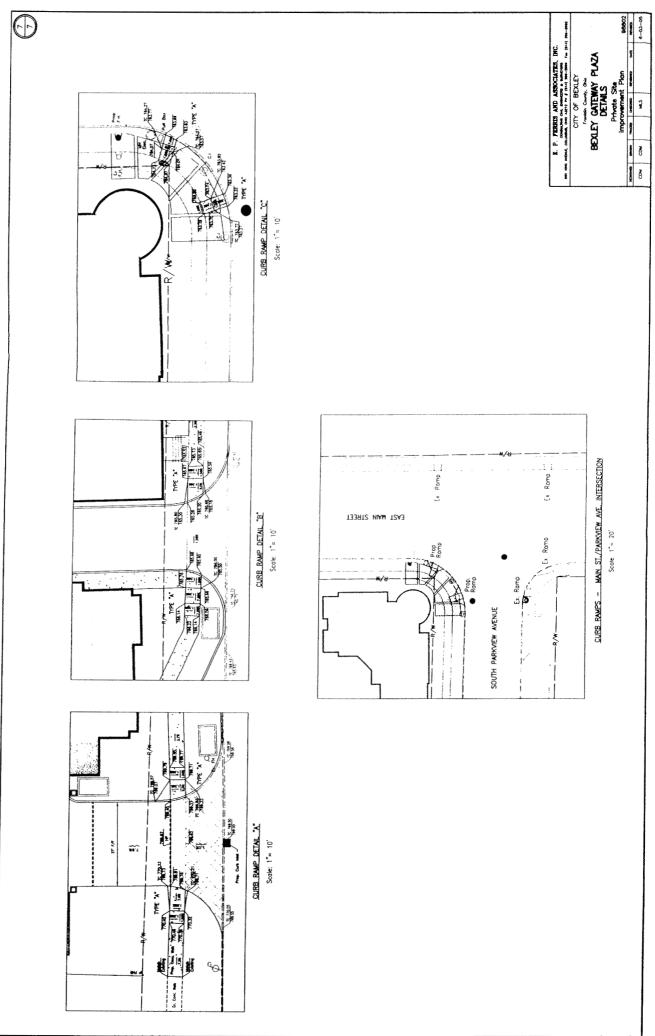






54/5# (+) HEX HU- CO | 2023()- HCD 24 PHILMEL 17:51 50-12-10 20 PHILS U. ANY SHI JOLUTIS 2000()-9-1





06/30/2005 15:	<u>03 FAX 6</u> 142373219	PLAZA PROPERTIES		团 0 0	2
72005 1	1:44 912629708454	SBC CGG	FAX1	PAGE	Ø2/
вс оню (	Spec Estimate of Co Special Constr	ost and Authority f ruction Charge and	ar Work I Invoice	AM4408A (11-95)	Ą
Customer Request No			Date :	06/02/2005	
Project Number	5466337		Customer ID :	85879	
Conservation of the conservation of the conservation of the constraint of the constr	new state and a second s	ng Information	and provid-science-spyproprotecture		
Billing Party's Name :	PLAZA PROPERTIES - SAM				
• •	(614) 402-6051			,	
Billing Address: 3016 MARYLAND AVENUE COLUMBUS, OH 43209			INVOICE		
	STEPHEN CAMPBELL (614) 237-3726				
Work Description & Engineering Remarks :	*REVISED 6-7-05 ** WORK ORDEF INSPECTORS, (146') TRENCH & PI CONCRETE ENCASE, (138') SURF, CONCRETE, (54 YD) GRAVEL, (520 (2) TRANSFER SPECIAL PAIRS, (2) PAIR CABLE, (2) PEDEISTALS, (200 FACILITIES *	LACE CABLE, (266') PLACE ACE RESTORATION, (740' 0') SPLIT DUCT, (300') 200 02). JUMPERS, (2) TEST M	: CABLE IN OPEN TRENCH, ) CONDUIT, (6 YD) ASPHAL PAIR CABLE, (200) TRANSE ANHOLE WATER, (2) SPLICI	(146') PLACE F, (6 YD) IR REGULAR PAIRS E PITS, (200') 200	3,
	** SBC MUST RECEIVE FULL PAY	MENT & SIGN CONTRACT	Before work order oc	IN BE SCHEDULE	
	RELOCATION OF DUCT WORK RE	LATED TO OR 90274 -FAC	ILITIES WORK AT MAIN & P	ARKVIEW	
	Expens	êS		Amount	
Engineering Labor	ىرىنى بىرىنى بورو ئىتىتىم	yan na katalan na katalan kata		\$ 7,131.67	

Engineering Labor	\$	7,131.67
Material Cost	\$	2,975.81
Construction Labor	\$	21,552.40
Contractor Cost	\$	<b>35,264.</b> 28
Miso. Tax		\$0.00
Total Es	stimated Costs \$	66,944,16

# OSPE Representative: KATHRYNE LE SIEUR

Title: Manager

Phone #: 888-618-8816

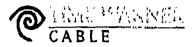
SEND PAYMENT TO: SBC Customer Growth Group 220 W. Wisconsin Ave., 2nd Floor Waukesha, WI 53186

; P.5. .

"UTILITY PUBLIC INFRASTRUCTURE IMPROVEMENT"

ØŞ

P.O. Bax 2553 Columbus, Ohio 43216 Tel. (614) 481-5263 Fax (614) 255-6428



December 2, 2004

Plaza Properties Samantha Falter

RE: Parkview & E. Main St. Utility Burial Estimate

Dear Ms. Falter:

This letter is to give you a budget amount in order to decide if you wish to pursue placing Time Warner Cable's aerial facilities underground along Parkview in Bexley, Ohio. Your letter of 11/29/04 asked for 2 costs:

- 1. Bury CATV facilities in front of 2154 E. Main thru 492 Parkview. The ESTIMATED cost for this is \$12,000.
- 2. Bury CATV facilities along Parkview between E. Main and Bryden. The ESTIMATED cost for this is \$18,000.

These costs are not an offer to do the work at this price. If you wish to proceed with this project, a final exact cost will need to be worked up. It is recommended that all utilities cooperate as much as possible to ensure that the project is not charged for excessive repeated work between the utilities.

If you have any questions give me a call at 614-481-5263 and I will be happy to discuss this project with you.

Thank You!

Kevin D. Rich Engineering Supervisor kevin.rich@twcable.com

DEC-05-04 THU 01:20 PM

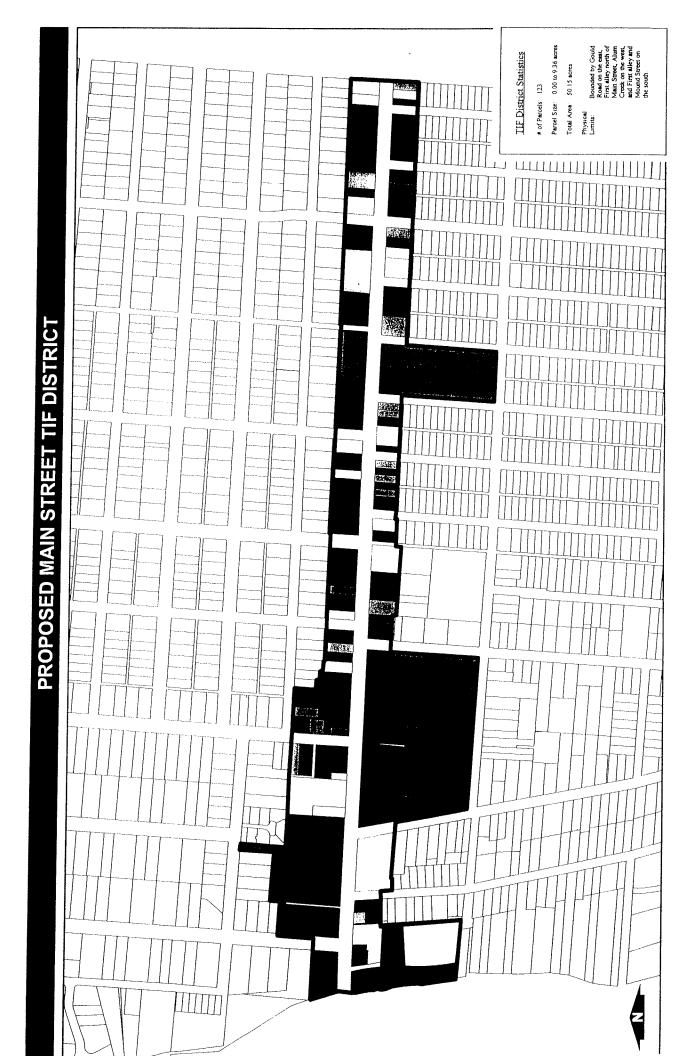
### EXHIBIT D

### **INCENTIVE DISTRICT**

#### Verbal Boundary Description

1 Beginning for reference at the intersection of E. Main Street with the centerline of Alum Creek also 2 being the Bexley corporation line, said point being the true point of beginning for this description; 3 then south with the corporation line to south property line of tax parcel 1482; then following south property lines of tax parcel 1482 and 1506 east to the east property line of tax parcel 1506; then 4 north along east property lines of tax parcel 1506, 1044 and 933 to south property line of tax parcel 5 6 3482; then east along south property line of tax parcel 3482 to centerline of Sheridan; then south 7 with centerline of S. Sheridan Avenue to where roadway intersects with south property line of tax 8 parcel 169; then east along south property line of tax parcel 169 to centerline of College; then south 9 with centerline of S. College Avenue to centerline intersection of Mound; then east with centerline of E. Mound Street to centerline intersection of Pleasant Ridge; then north with centerline of S. 10 Pleasant Ridge Avenue to where roadway intersects with south property line of tax parcel 2177; 11 12 then east along south property lines of tax parcel 2177, 840, 2858, 856, 2086, 4488, 2025 and 2763 crossing Euclaire Avenue to where roadway intersects with centerline of first alley south of E. 13 Main Street abutting tax parcel 1274; then east with centerline of alley crossing S. Cassingham 14 Road to centerline of Montrose Avenue: then south with centerline of Montrose Avenue to 15 16 centerline of E. Mound Street; then east with centerline of E. Mound Street to centerline of S. 17 Remington Road; then north with centerline of S. Remington Road to centerline of first alley south of E. Main Street abutting tax parcel 2252; then east with centerline of alley crossing S. Vernon 18 19 Road, S. Roosevelt Avenue, S. Grandon Avenue and Chelsea Avenue to the Bexley corporation line; then north with the corporation line crossing E. Main Street to north property line of tax parcel 20 3979; then west along north property lines of tax parcel 3979, 3978, 3977, 3976, 3975, 3973, 4119, 21 188, 174, 162, 160 and 122 crossing S. Roosevelt Avenue; then west along north property lines of 22 23 tax parcel 84, 320 and 3509 crossing S. Remington Road; then west with centerline of first alley north of E. Main Street crossing S. Cassingham Road, S. Cassady Avenue and S. Dawson Avenue 24 to where alley terminates at west property line of tax parcel 3457 also being east property line of tax 25 parcel 02; then following north property lines of tax parcel 02, 79 and 175 turning north then west 26 to east property line of tax parcel 3483; then west along north property lines of tax parcel 3483, 27 4342 and 123 to centerline of S. Drexel Avenue turning south then west to where roadway 28 29 intersects with north property line of tax parcel 572; then west along north property lines of tax parcel 572, 4381, 1825, 1985 and 3002 to east property line of tax parcel 350; then following along 30 east property line of tax parcel 350 north turning west then south and west along north property 31 lines of tax parcel 350 and 836 to west property line of tax parcel 836; then south along west 32 property line of tax parcel 836 to north property line of tax parcel 216; then west along north 33 property line of tax parcel 216 to centerline of S. Parkview Avenue; then south with centerline of S. 34 Parkview Avenue to where roadway intersects with north property line of tax parcel 1882; then 35 west along north property line of tax parcel 1882 to centerline of Alum Creek; then south with 36 centerline of Alum Creek also being the Bexley corporation line to centerline intersection with E. 37 38 Main Street, also being the point of beginning.

All references to tax parcels are those in the City of Bexley/Bexley City School District (tax district no. 020) and those recorded on the real estate tax maps of the Franklin County Auditor's office. The Main Street Tax Increment Finance District shall include all splits and combinations of tax parcels within the above-described area.



# EXHIBIT D

# Property Inventory

The area included within the verbal description is comprised of the following land parcels:

Street Number	Parcel Number
Main St E Bexley 43	020-001856
Main St E Bexley 43	020-002873
Main St E Bexley 43	020-003977
621 S Cassingham Rd	020-000561
565 S Dawson Ave #6	020-003056
525 S Drexel Ave	020-000572
524-534 S Drexel Ave	020-000123
529 S Drexel Ave	020-000574
540 S Drexel Ave	020-001050
542-550 S Drexel Ave	020-000105
622-624 Euclaire Ave	020-001274
Main St Bexley 4320	020-002025
Main St Bexley 4320	020-002763
Main St E Bexley 43	020-000079
Main St E Bexley 43	020-000125
2314 E Main St	020-003483
2314 E Main St	020-004342
Main St E Bexley 43	020-000175
Main St E Bexley 43	020-000188
Main St E Bexley 43	020-000217
Main St E Bexley 43	020-000380
Main St E Bexley 43	020-000405
Main St E Bexley 43	020-000790
Main St E Bexley 43	020-000932
Main St E Bexley 43	020-001516
Main St E Bexley 43	020-001520
Main St E Bexley 43	020-001522
Main St E Bexley 43	020-001536

Street Number	Parcel Number
Main St E Bexley 43	020-001985
Main St E Bexley 43	020-001991
Main St E Bexley 43	020-002923
Main St E Bexley 43	020-003002
Main St E Bexley 43	020-004197
2106 E Main St	020-001882
2111 E Main St	020-000933
2143 E Main St	020-002856
2153 E Main St	020-003769
2154 E Main St	020-002746
2160 E Main St #18	020-000350
2199 E Main St	020-000169
2199 E Main St	020-000575
2199 E Main St	020-001373
2199 E Main St	020-004490
2212 E Main St #24	020-001825
2242 E Main St	020-004381
2248 E Main St	020-000570
2254 E Main St #27	020-000571
2282 E Main St #28	020-000173
2284 E Main St #29	020-000124
2314 E Main St	020-000002
2338 E Main St	020-000086
2344 E Main St	020-003457
2352 E Main St #35	020-003746
2353 E Main St #35	020-002177
2369 E Main St	020-000840
2372 E Main St	020-001538
2375 E Main St	020-002858
2376 E Main St #39	020-001537
2383 E Main St	020-000856
2387 E Main St	020-002086
2394 E Main St #40	020-001534

Street Number	Parcel Number
2406 E Main St #40	020-001533
2411 E Main St	020-004488
2412 E Main St #41	020-000073
2440 E Main St	020-001531
2450 E Main St	020-001530
2455 E Main St	020-001375
2461 E Main St #46	020-002066
2468 E Main St #47	020-003705
2469 E Main St	020-003023
2475 E Main St	020-000601
2476 E Main St #48	020-001527
2479 E Main St	020-000602
2484 E Main St	020-001524
2497 E Main St #49	020-000603
2500 E Main St	020-001523
2501 E Main St #51	020-000604
2513 E Main St	020-000607
2525 E Main St	020-002208
2527 E Main St #52	020-004629
2532 E Main St	020-001519
2540 E Main St	020-001518
2550 E Main St	020-001517
2555 E Main St	020-002446
2570 E Main St	020-001580
2585 E Main St	020-002252
2594 E Main St	020-003509
2599 E Main St	020-002443
2600 E Main St	020-000320
2607 E Main St	020-002444
2615 E Main St	020-003082
2631 E Main St	020-003083

Street Number	Parcel Number
2643 E Main St	020-003085
2651 E Main St	020-003086
2651 E Main St	020-003087
2656 E Main St	020-00084
2677 E Main St #68	020-002920
2680 E Main St	020-000122
2690 E Main St	020-000160
2691 E Main St	020-002011
2699 E Main St	020-002921
2700 E Main St	020-000162
2706 E Main St #71	020-000174
2715 E Main St	020-002059
2719 E Main St	020-002922
2728 E Main St	020-004119
2729 E Main St #73	020-001938
2734 E Main St #73	020-003973
2740 E Main St	020-003975
2740 E Main St	020-003976
2741 E Main St	020-002925
2761 E Main St	020-001855
2767 E Main St	020-002820
2770 E Main St	020-003978
2774 E Main St #77	020-003979
635 Montrose Ave	020-001981
Park Dr Bexley 4320	020-001482
572-578 Park Dr	020-001044
592-598 Park Dr	020-001506
492 S Parkview Ave	020-000216
502 S Parkview Ave	020-001820
508 S Parkview Ave	020-000260
Parkview R Ave #R	020-000836
565-571 Sheridan Ave	020-003482

# EXHIBIT D

All references to tax parcels are those in the City of Bexley/Bexley City School District (tax district no. 020) and those recorded on the real estate tax maps of the Franklin County Auditor's office.

The Main Street Tax Increment Finance District shall include all splits and combinations of tax parcels as referenced above. The City of Bexley makes no representations or warranties as to the accuracy or completeness of the information compiled.

## Eligible Public Improvements

The public improvements of the incentive district include the following:

Streetscape and other improvements including, but not limited to, grading, draining, curbing, paving, resurfacing, constructing or reconstructing public roads, storm sewers, sanitary sewers, water mains, sidewalks, driveway approaches and aprons, public parking spaces and structures, electrical lighting, removal and placement of overhead utilities underground, installation of the desired conduit, environmental remediation, land acquisition, demolition, traffic control devices, including traffic lights, signs and other markings, installing public benches, seating areas and trash receptacles, planting trees, shrubbery and other landscaping materials, together with all other necessary and appropriate appurtenances.