CITY OF BEXLEY, OHIO

RESOLUTION NO. 20-05

By: Helen MacMurray

RESOLUTION DECLARING IT NECESSARY TO LEVY A REPLACEMENT TAX IN EXCESS OF THE TEN MILL LIMITATION

(R.C. Section 5705.192) Replacement Operating Levy

WHEREAS, the amount of taxes which may be raised within the ten mill limitation will be insufficient to provide an adequate amount for the necessary requirements of the City of Bexley, Ohio (the "City");

WHEREAS, the City is currently levying a three and four tenths (3.4) mills five-year operating levy approved by the voters of the City on March 7, 2000, and first placed on the tax list and duplicate in 2000 (the "Original Levy") for collection years 2001, 2002, 2003, 2004, and 2005; and

WHEREAS, a Resolution declaring the necessity of levying a tax outside the ten-mill limitation must be passed and certified to the County Auditor of Franklin County in order to permit the City Council (the "Council") to consider the levy of such a tax and must request that the County Auditor certify to the Council the total current tax valuation of the City and the dollar amount of revenue that would be generated by the replacement tax;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Bexley, Franklin County, Ohio, two-thirds of all of the members elected thereto concurring, that:

- Section 1. It is necessary to replace all of the five year, three and four tenths (3.4) mill (the "Original Levy") for current expenses approved by voters of the City on March 7, 2000, and first placed on the tax list and duplicate in 2000.
- <u>Section 2</u>. The question of such Replacement tax levy shall be submitted to the electors of the City at an election to be held therein on November 8, 2005.
- Section 3. Such replacement tax levy shall be at a rate not exceeding three and four tenths (3.4) mills for each one dollar of valuation, which amounts to thirty four cents (\$0.34) for each one hundred dollars of valuation, for the following period of time: five years, such replacement levy to replace all of the Original Levy, which was first placed on the tax list and duplicate in 2005.

Section 4. Such replacement levy shall be placed upon the tax list and duplicate for the current tax year (commencing in 2005, first due in calendar year 2006), if a majority of the electors voting thereon vote in favor thereof.

Section 5. The Clerk of Council of this Council is hereby authorized and directed to certify a copy of this Resolution to the County Auditor of Franklin County. This Council hereby requests that the County Auditor certify to this Council the total current tax valuation of the City and the dollar amount of revenue that would be generated by the replacement levy if approved by the voters of the City.

Mr. McClelland seconded the motion and, after discussion, a roll call vote was taken and the results were:

Ayes: Mr. Lampke, Ms. MacMurray, Mr. Masser, Mr. McClelland, Mr. Morison, Mr. Weber and Mr. Rohyans.

Nays: None.

Passed: July 12, 2005

President of Council

Clerk of Council

Approved: July 12, 2005

David H. Madison, Mayor

7/12/05 First Reading. Three Reading Rule Suspended. Passed.

Vorys, Sater, Seymour and Pease LLP

52 East Gay Street • Post Office Box 1008 • Columbus, Ohio 43216-1008 • Telephone (614) 464-6400 • Facsimile (614) 464-6350 • Cable vorusation

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James H. Gross Direct Dial (614) 464-6231 Facsimile (614) 719-4740 E-Mail - jhgross@vssp.com

July 21, 2005

RECEIVED

JUL 2 1 2005

JOSEPH W. TESTA FRANKLIN COUNTY AUDITOR

VIA COURIER

Ms. Judy Williamson Office of the Auditor of Franklin County, Ohio 373 South High Street Columbus, Ohio 43215

Re:

City of Bexley, Ohio

Dear Judy:

Enclosed are copies of Resolution No. 18-05, Resolution No. 19-05 and Resolution No. 20-05 adopted by Bexley City Council on July 12, 2005, and certified by the Clerk of Council with respect to Council's consideration of alternatives for a possible replacement levy. We are requesting certification of the total tax valuation and the estimated property tax revenue that would be produced by the stated millage in each resolution as required by Ohio law.

Please call me at the telephone number above when the certification is ready, and I will have it picked up by messenger. Council would like to be able to act on this matter at a special meeting on August 1, 2005. Thank you for your prompt attention to this request.

Very truly yours,

Bexley City Attorney

JHG/mlk Enclosures

Gary W. Qualmann Sara Chinnock

07/20/2005 - 9596321.4

CITY OF BEXLEY, OHIO

RECEIVED

JUL 2 1 2005

JOSEPH W. TESTA
FRANKLIN COUNTY AUDITOR

RESOLUTION NO. 20-05

By: Helen MacMurray

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WHEREAS, a Resolution declaring the necessity of levying a tax outside the ten-mill limitation must be passed and certified to the County Auditor of Franklin County in order to permit the City Council (the "Council") to consider the levy of such a tax and must request that the County Auditor certify to the Council the total current tax valuation of the City and the dollar amount of revenue that would be generated by the replacement tax;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Bexley, Franklin County, Ohio, two-thirds of all of the members elected thereto concurring, that:

- Section 1. It is necessary to replace all of the five year, three and four tenths (3.4) mill (the "Original Levy") for current expenses approved by voters of the City on March 7, 2000, and first placed on the tax list and duplicate in 2000.
- Section 2. The question of such Replacement tax levy shall be submitted to the electors of the City at an election to be held therein on November 8, 2005.
- Section 3. Such replacement tax levy shall be at a rate not exceeding three and four tenths (3.4) mills for each one dollar of valuation, which amounts to thirty four cents (\$0.34) for each one hundred dollars of valuation, for the following period of time: five years, such replacement levy to replace all of the Original Levy, which was first placed on the tax list and duplicate in 2005.

Section 4. Such replacement levy shall be placed upon the tax list and duplicate for the current tax year (commencing in 2005, first due in calendar year 2006), if a majority of the electors voting thereon vote in favor thereof.

Section 5. The Clerk of Council of this Council is hereby authorized and directed to certify a copy of this Resolution to the County Auditor of Franklin County. This Council hereby requests that the County Auditor certify to this Council the total current tax valuation of the City and the dollar amount of revenue that would be generated by the replacement levy if approved by the voters of the City.

Mr. McClelland seconded the motion and, after discussion, a roll call vote was taken and the results were:

Ayes: Mr. Lampke, Ms. MacMurray, Mr. Masser, Mr. McClelland, Mr. Morison, Mr. Weber and Mr. Rohyans.

Nays: None.

Passed: July 12, 2005

President of Council (

Approved: July 12, 2005

David H. Madison, Mayor

7/12/05 First Reading. Three Reading Rule Suspended. Passed.

CERTIFICATE

Gary W. Qualmann

Clerk of Council

City of Bexley

Franklin County, Ohio

DTE Form 140R Prescribed 4/99 O.R.C. 5705.03(B)

Certificate of Estimated Property Tax Revenue

(Use this form when a taxing authority certifies a millage rate and requests the revenue produced by that rate.)

The County Auditor of Franklin County, Ohio, does hereby certify the following:

- 1. On July 21, 2005, the taxing authority of the City of Bexley, certified a copy of its resolution adopted July 12, 2005, requesting the county auditor to certify the current tax valuation of the subdivision and the amount of revenue that would be produced by three and four tenths, (3.40) mills, to levy a tax outside the ten mill limitation for the purpose of the current expenses pursuant to Revised Code 5705.192 to be placed on the ballot at the November 8, 2005 election. The levy type is replacement.
- 2. The estimated property tax revenue that will be produced by the stated millage, assuming the tax valuation of the subdivision remains constant throughout the life of the levy, is calculated to be \$1,329,963.43.
- 3. The total tax valuation of the subdivision used in calculating the estimated property tax revenue is \$391,165,716.

Franklin County Auditor

July 27, 2005

Date

INSTRUCTIONS

- 1. "Total tax valuation" includes the taxable value of all real, personal, and public utility property in the subdivision, which are on the tax lists that were most recently certified for collection. If the subdivision is located in more than one county, the home county auditor (where the greatest taxable value of the subdivision is located) shall obtain the assistance of the other county auditors to establish the total tax valuation of the subdivision.
- 2. "Levy type" includes the following: (1) additional, (2) renewal, (3) renewal with an increase, (4) renewal with a decrease, (5) replacement, (6) replacement with an increase, and (7) replacement with a decrease levies.
- 3. Please file this certificate with the subdivision as soon as possible, so the taxing authority can pass a resolution to proceed not later than 75 days before the election.