

*Introduced by Helen MacMurray***BEXLEY 2006 TAX BUDGET****RESOLUTION 14-05**

Must be adopted on or before July 15, 2005 and submitted to the Franklin County Auditor on or before July 20, 2005.

See the attached sheet for an updated breakdown of General Fund revenue estimates for 2005. Please note the following changes:

- 1) The estimate for Estate Tax has been increased from \$600,000 to \$2,400,000. Collections through May were over \$2,300,000.
- 2) Because receipt of parts of the Nature Works Grant and the USASI Grant for the Police Department were delayed from 2004 to 2005, the estimate for grants has been increased from \$10,000 to \$332,827.
- 3) Interest revenue has been increased from \$100,000 to \$160,000.

The expenditure estimates for 2005 include all appropriations passed through May 31, 2005 and all encumbrances carried forward from 2004.

The assumptions made regarding major revenue line items for 2006 are as follows:

- 1) All property taxes are held constant; however, 2005 is the last year of the 3.4 mill levy that was last renewed in 2000.
- 2) Estate Tax for 2006 is estimated to be \$600,000.
- 3) Local Government Fund revenue has been held constant as a result of the latest budget information from the State of Ohio.
- 4) Income Tax is projected to grow at the rate of 2%.

General Fund expenditure estimates for 2006 represent a 2% growth over 2005 with the following exceptions:

- 1) Capital Outlay under Security of Persons and Property for 2006 has been reduced to \$5,000. During 2005, \$236,000 was expended from this line item as a result of grants received from the federal government.
- 2) Salaries and wages are budgeted to grow 3.0% except for the category leisure time activities. This line item has been reduced to \$90,000 to reflect the reduction in staff from five employees to two.
- 3) Health Insurance is budgeted to grow at 10%.

Reading 1

6/14/05

Reading 2

6/28/05

Reading 3 7/12/05

Passed 7/12/05

Attest   
Clerk of Council

  
President of Council

  
David H. Madison, Mayor

<b>CITY OF BEXLEY TAX BUDGET 2006</b>					
<b>FUND NAME: GENERAL FUND</b>					
<b>FUND TYPE/CLASSIFICATION:</b>					
		For 2003	For 2004	Current Year	Budget Year
<b>DESCRIPTION</b>		actual	actual	Estimated for 2005	Estimated for 2006
1		2	3	4	5
<b>REVENUES</b>					
<b>Local Taxes</b>					
General Property Tax - Real Estate		691,653	696,059	690,597	690,597
Tangible Personal Property Tax		14,336	13,025	15,000	15,000
Municipal Income Tax		5,460,136	5,057,386	5,352,372	5,459,419
Other Local Taxes					
<b>Total Local Taxes</b>		<b>6,166,125</b>	<b>5,766,470</b>	<b>6,057,969</b>	<b>6,165,016</b>
<b>Intergovernmental Revenues</b>					
<b>State Shared Taxes &amp; Permits</b>					
Local Government		983,610	996,529	985,000	985,000
Estate Tax		487,389	3,830,175	2,400,000	600,000
Cigarette Tax		130	143	500	500
License Tax					
Liquor & Beer Permits		5,220	7,859	6,700	6,700
Gasoline Tax					
Library & Local Government Support Fund					
Property Tax Allocation					
Other State Shared Taxes & Permits					
<b>Total State Shared Taxes &amp; Permits</b>		<b>1,476,349</b>	<b>4,834,706</b>	<b>3,392,200</b>	<b>1,592,200</b>
Federal Grants or Aid				203,361	
State Grants or Aid		3,822	3,820	5,000	5,000
Other Grants or Aid		48,792	137,667	124,466	10,000
<b>Total Intergovernmental Revenues</b>		<b>1,528,963</b>	<b>4,976,193</b>	<b>3,725,027</b>	<b>1,607,200</b>
<b>Special Assessments</b>					
<b>Charges for Services</b>					
Fines, Licenses, & Permits		438,490	392,989	378,000	378,000
Miscellaneous		15,885	12,811	12,000	12,000
<b>Other Financing Sources</b>					
Refund-Insurance					
Misc. Other Sources		15,030	28,226	42,500	42,500
Transfers/Loan Repayments		490,850	50,000	50,000	50,000
Interest		43,532	101,341	160,000	160,000
<b>Total Other Sources</b>		<b>549,412</b>	<b>179,567</b>	<b>252,500</b>	<b>252,500</b>
<b>Total Revenue</b>		<b>8,698,875</b>	<b>11,328,030</b>	<b>10,425,496</b>	<b>8,414,716</b>

		Exhibit 1 continued				Budget Year
DESCRIPTION		For 2003	For 2004	Current Year	Estimated for	
1		Actual	Actual	Estimate 2005	2006	5
		2	3	4		
<b>EXPENDITURES</b>						
<b>Security of Persons &amp; Property</b>						
	Personal Services	2,201,697	2,298,108	2,477,478		2,551,802
	Travel Transportation					
	Contractual Services	1,459,305	1,443,129	1,540,309		1,571,115
	Supplies & Materials	78,188	112,181	133,797		136,473
	Capital Outlay			240,375		5,000
	<b>Total Security of Per. &amp; Prop.</b>	<b>3,739,190</b>	<b>3,853,418</b>	<b>4,391,959</b>		<b>4,264,390</b>
<b>Public Health Services</b>						
	Personal Services	24,486	17,116	23,000		23,690
	Travel Transportation					
	Contractual Services	42,822	50,960	47,000		47,940
	Supplies & Materials	3,395	3,785	4,000		4,080
	Capital Outlay					
	<b>Total Public Health Services</b>	<b>70,703</b>	<b>71,861</b>	<b>74,000</b>		<b>75,710</b>
<b>Leisure Time Activities</b>						
	Personal Services	251,449	242,204	143,501		90,000
	Travel Transportation					
	Contractual Services	36,124	29,332	41,611		42,443
	Supplies & Materials	31,731	41,107	56,571		57,702
	Capital Outlay					
	<b>Total Leisure Time Activities</b>	<b>319,304</b>	<b>312,643</b>	<b>241,683</b>		<b>190,146</b>
<b>Community Environment</b>						
	Personal Services	208,046	154,461	147,072		135,000
	Travel Transportation			0		
	Contractual Services	22,365	800	174,550		178,041
	Supplies & Materials	45,810	54,962	31,495		32,125
	Capital Outlay					
	<b>Total Community Environment</b>	<b>276,221</b>	<b>210,223</b>	<b>353,117</b>		<b>345,166</b>
<b>Basic Utility Services</b>						
	Personal Services					
	Travel Transportation					
	Contractual Services					
	Supplies & Materials					
	Capital Outlay					
	<b>Total Basic Utility Services</b>					
<b>Transportation</b>						
	Personal Services					
	Travel Transportation					
	Contractual Services					

Supplies & Materials				
Capital Outlay				
<b>Total Transportation</b>				
<b>General Government</b>				
Personal Services	2,248,478	2,232,452	2,248,197	2,349,053
Travel Transportation	2,357	0	0	
Contractual Services	857,616	1,071,305	1,564,462	1,595,751
Supplies & Materials	71,607	77,290	158,708	161,882
Capital Outlay	35,844	15,253	2,500	2,550
<b>Total General Government</b>	<b>3,215,902</b>	<b>3,396,300</b>	<b>3,973,867</b>	<b>4,109,236</b>
<b>Debt Service</b>				
Redemption of Principal	155,000	165,000	175,000	180,000
Interest	179,896	171,759	163,096	153,909
Other Debt Service				
<b>Total Debt Service</b>	<b>334,896</b>	<b>336,759</b>	<b>338,096</b>	<b>333,909</b>
<b>Other Use of Funds</b>				
Transfers (other than to bond ret)	385,000	263,000	796,500	655,000
Advances	390,850			
Other uses of Funds				
<b>Total Other Uses of Funds</b>	<b>775,850</b>	<b>263,000</b>	<b>796,500</b>	<b>655,000</b>
<b>Total Expenditures</b>	<b>8,732,066</b>	<b>8,444,204</b>	<b>10,169,222</b>	<b>9,973,557</b>
Revenues over/(under) expenditures	(33,191)	2,883,826	256,274	(1,558,841)
Beginning Unencumbered Balance	1,819,073	1,699,660	1,699,660	5,319,539
Ending Cash Fund Balance	2,179,439	5,063,265	5,319,539	3,760,698
Estimated Encumbrances O/S Year End	479,779	536,366	0	0
Estimated Unencumbered	1,699,660	4,526,899	5,319,539	3,760,698
<b>BUDGET STABILITY FUND INCLUDED WITH GENERAL FUND</b>				

POLICE PEN

POLICE PENSION FUND			Ehhibit II	
DESCRIPTION	For 2003 Actual	For 2004 Actual	Budget Year Estimated For 2005	Budget Year Estimated For 2006
1	3	4	5	5
<b>REVENUE</b>				
Property Taxes (Inside Millage)	368,939	372,990	372,900	372,990
Transfers From General Fund	40,000	0	50,000	60,000
<b>TOTAL REVENUE</b>	<b>408,939</b>	<b>372,990</b>	<b>422,900</b>	<b>432,990</b>
<b>EXPENDITURES</b>				
(Identify each program and object code at the same level as shown on Exhibit I (PROGRAM) (OBJECT))				
Employers Share (Current Liability)	363,427	368,285	401,000	417,040
Unfunded Liability	23,793	23,793	23,793	23,793
Collection Fees	4,140	1,810	5,000	5,000
Refund Pass-Through				
<b>Total Expenditures</b>	<b>391,360</b>	<b>393,888</b>	<b>429,793</b>	<b>445,833</b>
Revenues over (under) expenditures	17,579	(20,898)	(6,893)	(12,843)
Beginning Unencumbered Fund Balance (Use actual Cash in Col. 2 and 3)	29,646	47,225	26,327	19,434
Ending Cash Fund Balance				
Estimated encumbrances Outstanding at year end				
Estimated Ending Unencumbered Balance.	47,225	26,327	19,434	6,591

**STREET, SIDEWALKS & ALLIES**

<b>STREET, SIDEWALKS AND ALLIES</b>			Ehhibit II	
			Current Year	Budget Year
	For 2003	For 2004	Estimated for	Estimated For
DESCRIPTION	Actual	Actual	2005	2006
1	3	4	4	5
<b>REVENUE</b>				
Property Tax (Outside Millage)	822,415	831,971	822,415	822,415
Franklin County Grant	141,173			
Other	1,057	55,500		
Loans from General Fund	390,850			
<b>TOTAL REVENUE</b>	<b>1,355,495</b>	<b>887,471</b>	<b>822,415</b>	<b>822,415</b>
<b>EXPENDITURES</b>				
(Identify each program and object code at the same level as shown on Exhibit I (PROGRAM) (OBJECT))				
Resurfacing Projects	773,104	501,485	810,000	810,000
Loan Reypayments	390,850			
Collection Fees		4,044	10,000	10,000
Broad and Main St (payment to state)				
Operating Transfers	45,000			
<b>Total Expenditures</b>	<b>1,208,954</b>	<b>505,529</b>	<b>820,000</b>	<b>820,000</b>
Revenues over (under) expenditures	146,541	381,942	2,415	2,415
Beginning Unencumbered Fund Balance (Use actual Cash in Col. 2 and 3)		146,541	528,483	530,898
Ending Cash Fund Balance		528,483		
Estimated encumbrances Outstanding at year end				
Estimated Ending Unencumbered Balance.	146,541	528,483	530,898	533,313

								EXHIBIT III
FUND		Estimated	Budget Year	Total Available	Budget Year Expenditures and Encumbrances			Estimated
List all funds individually unless reported on Exhibit I or II		Unencumbered	Estimated Receipt	for	Personal	Other	Total	Unencumbered
		Fund Balance	Receipt	Expenditures	Services			Fund Balance
		1/1/2006						12/31/2006
GOVERNMENTAL								
SPECIAL REVENUE FUNDS								
State Highway Fund	x	31,046.00	35,597.00	66,643.00	10,000.00	35,000.00	45,000.00	21,643.00
Street Maintenance & Repair	X	66,475.00	610,374.00	676,849.00	485,373.00	152,744.00	638,117.00	38,732.00
Recreation Fund	X	27,570.00	812,700.00	840,270.00	588,107.00	245,526.00	833,633.00	6,637.00
Swimming Pool Fund	X	41,410.00	141,000.00	182,410.00	98,000.00	57,653.00	140,352.00	42,058.00
Enforcement & Education	X	6,600.00	1,425.00	8,025.00		5,000.00	5,000.00	3,025.00
Law Enforcement Trust	X	5,200.00	6,500.00	11,700.00		6,000.00	6,000.00	5,700.00
Bldg Stds Fee	X	50.00	100.00	150.00		100.00	100.00	50.00
Community Events	X	1,000.00	6,000.00	7,000.00		6,500.00	6,500.00	500.00
Bexley Video Fund	X	75.00		75.00				75.00
TOTAL SPECIAL REVENUE		179,426.00	1,613,696.00	1,793,122.00	1,181,480.00	508,523.00	1,674,702.00	118,420.00
DEBT SERVICE FUNDS								
Bond Retirement	X	328,450.00	1,655,136.25	1,983,586.25		1,655,136.25	1,655,136.25	328,450.00
TOTAL DEBT SERVICE		328,450.00	1,655,136.25	1,983,586.25	-	1,655,136.25	1,655,136.25	328,450.00
CAPITAL PROJECT FUNDS								
Capital Improvement Fund	x	15,390.00	138,612.40	154,002.40		135,000.00	135,000.00	19,002.40
Special Assesments	X	125.00	-	125.00		-	-	125.00
TOTAL CAPITAL PROJECTS		15,515.00	138,612.40	154,127.40	-	135,000.00	135,000.00	19,127.40



								EXHIBIT III
FUND		Estimated	Budget Year	Total Available	Budget Year Expenditures & Encumbrances			
List all funds individually unless reported on Exhibit I or II		Unencumbered 1/1/2006	Estimated Receipt Receipt	for Expenditure	Personal Services	Other	Total	Estimated Unencum. 12/31/2006
PROPRIETARY:								
ENTERPRISE FUNDS								
Water Fund	X	33,844.00	1,801,864.00	1,835,708.00	206,546.00	1,568,433.00	1,774,979.00	60,729.00
Sewer Fund	x	800,629.00	2,172,971.00	2,973,600.00	256,022.00	1,805,648.00	2,061,670.00	911,930.00
Refuse Fund	x	240,964.00	907,500.00	1,148,464.00	-	873,083.28	873,083.28	275,380.72
TOTAL ENTERPRISE FUNDS		1,075,437.00	4,882,335.00	5,957,772.00	462,568.00	4,247,164.28	4,709,732.28	1,248,039.72
FIDUCIARY/ TRUST & AGENCY								
Bexley Beautification	X	7,200.00		7,200.00			-	7,200.00
Mayor's Court Computer Fund	X	2,432.00	3,000.00	5,432.00		5,000.00	5,000.00	432.00
Bexley Meadow Music	X	500.00	500.00	1,000.00		500.00		500.00
Bexley Youth Athletic	X	5,000.00	15,000.00	20,000.00		15,000.00	15,000.00	5,000.00
Winter Medley Fund	X	624.00	-	624.00		-	-	624.00
Maryanna Holbrook Scholarship	X	2,000.00	5,500.00	7,500.00		5,500.00	5,500.00	2,000.00
Friends of Jeffrey Park	X	6,500.00	1,000.00	7,500.00		3,000.00	3,000.00	4,500.00
TOTAL TRUST & AGENCY		24,256.00	25,000.00	49,256.00	-	29,000.00	28,500.00	20,256.00