

ORDINANCE NO. 117-05

By: Helen MacMurray:

An ordinance to appropriate \$1,993,257 from Cassady Avenue Project Fund for the purpose of recording the portion of the Cassady Avenue Project that is being paid by the State of Ohio via a grant of \$496,231 and a loan of \$1,496,536 from the Ohio Public Works Commission.

Whereas the City of Bexley has received financing from the State of Ohio in the form of a \$496,321 grant and a \$1,496,936 loan from the Ohio Public Works Commission for the Cassady Avenue Project; and

Whereas these payments will be paid directly to the contractors by the State of Ohio; and

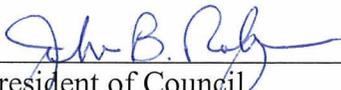
Whereas the City is required to record the amount of the payments made directly from the State of Ohio to the contractors on the City's behalf as both revenue and expenditures;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1. That \$1,993,257 is hereby appropriated from the Cassady Avenue Project Fund for the purpose recording the portion of the Cassady Avenue Project that is being paid by the State of Ohio.

Section 2. That this ordinance shall go into effect and be in force from and after the earliest period allowed by law.

Passed: 12-13, 2005

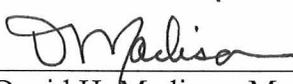


President of Council

Attest: 

Clerk of Council

11-15-05 First Reading
11-22-05 Second Reading
12-13-05 Third Reading
Passed

Approved: 12/13, 2005


David H. Madison, Mayor