

ORDINANCE NO. 114-05

By: Helen MacMurray:

An ordinance to appropriate \$946,273 from Main Street Storm Sewer Fund for the purpose recording the portion of the Main Street Storm Sewer Project that is being paid by the State of Ohio via a grant of \$471,773 and a loan of \$474,500 from the Ohio Public Works Commission.

Whereas the City of Bexley has received financing from the State of Ohio in the form of a \$471,773 grant and a \$474,500 loan from the Ohio Public Works Commission for the Main Street Storm Sewer Project; and

Whereas these payments will be paid directly to the contractors from the State of Ohio; and

Whereas the City is required to record the amount of the payments made directly from the State of Ohio to the contractors on the City's behalf as both revenue and expenditures;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1. That \$946,273 is hereby appropriated from the Main Street Storm Sewer Fund for the purpose recording the portion of the Main Street Storm Sewer Project that is being paid by the State of Ohio.

Section 2. That this ordinance shall go into effect and be in force from and after the earliest period allowed by law.

Passed: 11-22, 2005

John B. Paly
President of Council

Attest: [Signature]
Clerk of Council

10-25-05 First Reading
11-15-05 Second Reading
11-22-05 Third Reading
Passed

Approved: 11/22, 2005

David H. Madison
David H. Madison, Mayor