### CITY OF BEXLEY, OHIO RESOLUTION NO. \_\_/\_\_-05

By: Helen MacMurray

# RESOLUTION DECLARING INTENT TO PROCEED WITH ELECTION ON THE QUESTION OF RENEWAL OF A TAX IN EXCESS OF THE TEN MILL LIMITATION

(R.C. Section 5705.192) Renewal Operating Levy

WHEREAS, on December 28, 2004, the City Council (the "Council") passed a Resolution declaring the necessity, for the purpose of current operating expenses of the City of Bexley (the "City"), to renew all of a tax in excess of the ten-mill limitation in the amount of three and four tenths (3.4) mills for each one dollar of valuation, which amounts to thirty-four cents (\$0.34) for each one hundred dollars of valuation, for five years; and;

WHEREAS, on January 4, 2005, the Franklin County Auditor certified to the Council that the dollar amount of revenue that would be generated by the renewal tax levy during the first year of collection is \$308,320.66, based on the current assessed valuation of the City of \$391,165,716;

NOW, THEREFORE, BE IT RESOLVED by the City Council of the City of Bexley, Franklin County, Ohio, two-thirds of all of the members elected thereto concurring, that:

- Section 1. The Council desires to proceed with the submission of the question of the renewal tax levy to the electors of the City.
- Section 2. The question of such renewal tax levy shall be submitted to the electors of the City at an election to be held therein on May 3, 2005 (the "Election Day").
- <u>Section 3.</u> The form of the ballot ot be used at said election shall be substantially as follows:

"A renewal of a tax for the benefit of the City of Bexley, Franklin County, Ohio for the purpose of **current expenses** of the City at a rate not exceeding three and four tenths (3.4) mills for each one dollar of valuation, which amounts to thirty-four cents (\$0.34) for each one hundred dollars of valuation, for the following period of time: five years, commencing in 2005, first due in calendar year 2006."

FOR THE TAX LEVY
AGAINST THE TAX LEVY

Section 4. The Clerk of Council of the Council is hereby directed and shall certify, not later than February 17, 2005 (which is not less than 75 days prior to the Election Date), to the Franklin County Board of Elections a copy of the Resolution of December 21, 2004 and a copy of this Resolution together with the dollar amount of revenue that would be generated by the renewal tax levy during the first year of collection, based on the current assessed valuation of the City, as estimated by the Franklin County Auditor.

Section 5. The Clerk of Council is hereby directed and shall simultaneously certify to the Franklin County Board of Elections, that the renewal tax levy will be for the following period of time: five years and that such levy will include a levy on the current year's tax list (commencing in 2005, first due in calendar year 2006) if approved by a majority of the electors voting thereon.

M sec call vote was taken and the results were:	conded the motion and, after discussion, a roll
Ayes:	
Nays:	
Passed:, 20	
Attest:Clerk of Council	President of Council
1.11.05 First Reading 1.25.05 Second Reading	Approved:, 2005
1.25-05 Second Reading	David H. Madison, Mayor

## $\frac{\text{CERTIFICATE}}{\text{RESOLUTION}} - 05$

	of the City of Bexley, Franklin County, Ohio, copy of a Resolution duly passed by the City
· · · · · · · · · · · · · · · · · · ·	
· · · · · · · · · · · · · · · · · · ·	05, and that a true copy thereof was certified to
the County Auditor of Franklin County, on	February, 2005.
	Clerk of Council
	City of Bexley,
	Franklin County, Ohio

#### CERTIFICATE OF BOARD OF ELECTIONS

#### (R.C. Section 5705.192) Renewal Operating Levy

The undersigned, being the director of Elections of Franklin County, Ohio, does acknowledge receipt on February, 2005, of the following documents from the Bexley, Franklin County, Ohio (the "City"):	
1. A certified copy of a Resolution passed by the City Council of the City on December 28, 2004 determining the necessity of a renewal tax levy for the current oper expenses of the city at a rate not exceeding three and four tenths (3.4) mills for each on valuation, which amounts to thirty four cents (\$0.34) for each one hundred dollars of valuation for the following period of time: five years, and to submit the same to the electors.	ating e dollar of
2. A certificate of the County Auditor of Franklin County, Ohio, dated Janua certifying the dollar amount of revenue that would be generated by the renewal tax levy the first year of collection, based on the current assessed valuation of the City.	
3. A certified copy of a Resolution passed by such City Council on February determining to proceed with the election on the question of the renewal tax levy.	, 2005
WITNESS my hand at Columbus, Ohio this, 2	2005.
Director of Elections	

Franklin County, Ohio

DTE Form 140R Prescribed 4/99 O.R.C. 5705.03(B)

#### Certificate of Estimated Property Tax Revenue

(Use this form when a taxing authority certifies a millage rate and requests the revenue produced by that rate.)

The County Auditor of Franklin County, Ohio, does hereby certify the following:

- 1. On January 3, 2005, the taxing authority of the city of Bexley certified a copy of its Resolution adopted December 28, 2004 requesting the county auditor to certify the current tax valuation of the subdivision and the amount of revenue that would be produced by three and four tenths (3.40) mills, to levy a tax outside the ten-mill limitation for the purpose of providing current operating revenues pursuant to Revised Code §5705.192, to be placed on the ballot at the May 3, 2005 election. The levy type is renewal.
- 2. The estimated property tax revenue that will be produced by the stated millage, assuming the tax valuation of the subdivision remains constant throughout the life of the levy, is calculated to be \$308,320.66.

3.	The total tax	valuation	of the	subdivision	used i	n	calculating	the	estimated	property	tax
	revenue is \$3	91,165,71	6.								

Franklin County Auditor	Date

#### **INSTRUCTIONS**

- 4. "Total tax valuation" includes the taxable value of all real, personal and public utility property in the subdivision, which are on the tax lists that were most recently certified for collection. If the subdivision is located in more than one county, the home county auditor (where the greatest taxable value of the subdivision is located) shall obtain the assistance of the other county auditors to establish the total tax valuation of the subdivision.
- 5. "Levy type" includes the following: (1) additional, (2) renewal, (3) renewal with an increase, (4) renewal with a decrease, (5) replacement, (6) replacement with an increase, and (7) replacement with a decrease levies.
- 6. Please file this certification with the subdivision as soon as possible, so the taxing authority can pass a Resolution to proceed not later than 75 days before the election.