## **ORDINANCE NO. 52-12**

By: Tim Madison

AN ORDINANCE AUTHORIZING THE MAYOR TO INCORPORATE BEXLEY COMMUNITY IMPROVEMENT CORPORATION AND DESIGNATING BEXLEY COMMUNITY IMPROVEMENT CORPORATION AS THE AGENCY OF THE CITY FOR THE INDUSTRIAL, COMMERCIAL, DISTRIBUTION AND RESEARCH DEVELOPMENT IN THE CITY.

WHEREAS, pursuant to Chapter 1724 of the Ohio Revised Code, community improvement corporations can be formed to advance, encourage and promote the industrial, economic, commercial and civic development of a community or area; and

WHEREAS, a municipal corporation may designate a community improvement corporation as its agency for the industrial, commercial, distribution and research development in the municipal corporation when the legislative authority of the municipal corporation has determined that the policy of the municipal corporation is to promote the health, safety, morals and general welfare of its inhabitants through the designation of the community improvement corporation as such agency;

WHEREAS, Council wishes for the City to have a community improvement corporation known as Bexley Community Improvement Corporation ("Bexley CIC") to serve as the City's agency for the industrial, commercial, distribution and research development activities of the City; and

**NOW, THEREFORE, BE IT ORDAINED** by the Council of the City of Bexley, County of Franklin, State of Ohio:

- <u>Section 1</u>. Council hereby determines that the formation of Bexley CIC will advance, encourage and promote the industrial, economic, commercial and civic development of the City of Bexley.
- Section 2. The Mayor is hereby directed and authorized to prepare Articles of Incorporation to be submitted to the Ohio Secretary of State for the formation of a non-profit corporation under the name of Bexley Community Improvement Corporation, with said corporation to be formed pursuant to Chapter 1724 of the Ohio Revised Code.
- Section 3. Upon completion of the preparation of said Articles of Incorporation, the Mayor is hereby authorized to execute said Articles of Incorporation and to submit said Articles of Incorporation to the Ohio Secretary of State's office along with the appropriate filing fee of \$125 payable to the Ohio Secretary of State, which is hereby appropriated for such purpose.
- Section 4. The Mayor is hereby authorized and directed to prepare such initial Code of Regulations as may be required for Bexley CIC in compliance with Title 17 of the Ohio Revised Code, including, but not limited to, Chapter 1724 of the Ohio Revised Code.
- Section 5. Council hereby determines that the policy of the City is to promote the health, safety, morals and general welfare of its inhabitants through the designation of Bexley CIC as its agency for the industrial, commercial, distribution and research development in the City.
- <u>Section 6.</u> Upon Bexley CIC receiving its certificate from the State of Ohio evidencing the filing of its articles of incorporation, Bexley CIC shall be, without further action, designated as the agency of the City for the industrial, commercial, distribution, and research development in the City pursuant to Revised Code Section 1724.10.

Council hereby authorizes and directs the Mayor, the City Auditor, and/or Section 7. any other City official, as appropriate, to sign any other documents, instruments or certificates and to take such actions as are necessary or appropriate to form Bexley CIC and establish it is as the agency of the City for the industrial, commercial, distribution, and research development in the City.

It is hereby found and determined that all formal actions of this Council concerning and relating to the passage of this Ordinance were taken in an open meeting of this Council, and that all deliberations of this Council and any decision making bodies of the City that resulted in such formal actions were in meetings open to the public and in compliance with all legal requirements.

Section 9. This Ordinance shall take effect and be in force from and after the earliest period allowed by law.

**President of Council** 

Clerk of Council

Approved:

2012

essler, Mayor

First Reading 10-9-12

Second Reading 10-23-12 Third Reading 11-13-12