ORDINANCE NO. 36-11

By: Ben Kessler

An Ordinance to transfer \$1,246.82 from the Tax Increment Financing Fund 36 to the Bexley Beautification Fund 20.

WHEREAS, Ordinance 20-11 authorized a payment of \$1,246.82 to MRMJ as a reimbursement for infrastructure improvements in the public right-of-way in conjunction with their Main Street project at 2396-2408 East Main Street; and

WHEREAS, MRMJ or their contractors caused damage to City trees during their construction project; and

WHEREAS, MRMJ has agreed to reimburse the City for tree damage with the initial \$4,500 of TIF funds they are to receive as reimbursements; and

WHEREAS, MRMJ's reimbursement amount for 2010 would be \$1,246.82;

NOW, THEREFORE, BE IT ORDAINED BY THE COUNCIL OF THE CITY OF BEXLEY:

That a sum of \$1,246.82 be transferred from the Tax Increment Financing Section 1. Fund 36 to the Bexley Beautification Fund 20.

That this Ordinance shall go into effect and be in force from and after the Section 2. earliest period allowed by law.

Passed: 04. 11 .2011 Attest:

Approved: 0ct. // , 2011

First Reading September 13, 2011

Second Reading - 9-27-11 Third Reading - 10-11-11

Passed 10-11-11