By: Ben Kessler

A resolution forming and endorsing the Bexley Alternative Revenue Task Force

WHEREAS, The City of Bexley is a historic first-ring suburb with limited commercial and payroll tax base; and

WHEREAS, Ohio local income tax law favors local municipalities with larger payroll bases, and makes it difficult for the City of Bexley to collect local income taxes that are proportionate to resident income; and

WHEREAS, It is the desire of City leadership to create a tax environment that is as low impact to the residents of Bexley as possible while still allowing the City to provide for safe neighborhoods and quality city services; and

WHEREAS, Any new revenue sources will be helpful in buffering the City's finances against future changes in the Ohio Local Government Fund and/or other state policy changes; and

WHEREAS, Were sufficiently substantial and viable new revenue sources identified the City would potentially be able to lower the rate at which residents are taxed; and

WHEREAS, Well-qualified citizens have volunteered to participate in an effort to identify and research alternative sources of revenue for the City of Bexley.

NOW, THEREFORE,

BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

<u>Section 1.</u> This Council hereby acknowledges and endorses the creation of the Bexley Alternative Revenue Task Force whose sole purpose is to propose new non-tax sources of income for the City of Bexley.

Section 2. Members shall establish and maintain a roll of committee membership, and shall elect a Chairperson from among the members of the committee. The Committee shall maintain and publish meeting agendas and meeting minutes. Formatted: Font: Bold, Underline

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Section 3.	This Council will rev	iew any recommendations provided by the Bexley	{ Deleted: <u>2</u>
	Alternative Revenue	e Task Force, provide a forum for public deliberation	
	of the merits of any	such proposals, and act thereon in the best interests	
	of the citizens of Be	xley.	
Section 4.	This Council acknow	rledges the need for proactive and creative	Deleted: 3
	alternatives to the o	current tax environment, and will work aggressively	
	and in good faith to	pursue alternative revenue proposals that are	
	deemed by Council	to be appropriate for the City of Bexley.	
Passed:	, 2012		
		President of Council	
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Attest: Clerk of Counc			
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		Approved:, 2012	
		Approved:, 2012	
ĺ		John M. Brennan, Mayor	
		John W. Breiman, Wayor	
First Reading 12-13-1	1		
Second Reading 12-20	<u></u>		
Third Reading 1-10-12			
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Passed 1-24-12			
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