

RESOLUTION NO. 19 - 11

By: Ben Kessler

A Resolution Adopting the Mayor's Proposal for Expense Reductions

WHEREAS, The State of Ohio biennial budget has resulted in a 50% loss to Bexley's Local Government Fund and the elimination of the State of Ohio estate tax on January 1, 2013; and

WHEREAS, The City of Bexley receives more than 20% of its annual income from the Local Government Fund and the Ohio Estate Tax; and

WHEREAS, An income tax ballot issue is on the November 2011 ballot, increasing the Bexley city income tax rate from 2.0% to 2.5%; and

WHEREAS, Assuming the passage of the income tax increase the city will still need to cut approximately \$930,000 annually from the general fund expenses in order to balance the budget over the next five year period based upon current projections prepared by the Bexley Auditor; and

WHEREAS, The city administration has brought before city council on September 27, 2011 a plan to reduce city expenses by at least \$930,000 per year; *from the September 8, 2011 auditor's 5 year projections*

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1. This Council hereby resolves to work with the Mayor and the administration to ensure the enactment of the proposed budget cuts or substantially similar budget cuts, such that the budget can be balanced over the next five year period based on current projections by the Bexley Auditor and assuming the passage of the proposed income tax increase.

Passed: 10/25, 2011

Jeffrey McClelland
Jeffrey McClelland, President of Council

Attest: [Signature]
Clerk of Council

Approved: 10/25, 2011

John M. Brennan
John M. Brennan, Mayor

*First Reading 9-27-11
Second Reading 10-11-11
Third Reading 10-25-11
PASSED 10-25-11*