

RESOLUTION NO. 19 - 11

By: Ben Kessler

A Resolution Adopting the Mayor's Proposal for Expense Reductions

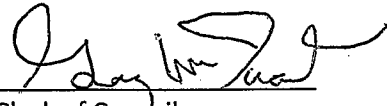
- WHEREAS,** The State of Ohio biennial budget has resulted in a 50% loss to Bexley's Local Government Fund and the elimination of the State of Ohio estate tax on January 1, 2013; and
- WHEREAS,** The City of Bexley receives more than 20% of its annual income from the Local Government Fund and the Ohio Estate Tax; and
- WHEREAS,** An income tax ballot issue is on the November 2011 ballot, increasing the Bexley city income tax rate from 2.0% to 2.5%; and
- WHEREAS,** Assuming the passage of the income tax increase the city will still need to cut approximately \$930,000 annually from the general fund expenses in order to balance the budget over the next five year period based upon current projections prepared by the Bexley Auditor; and
- WHEREAS,** The city administration has brought before city council on September 27, 2011 a plan to reduce city expenses by at least \$930,000 per year;

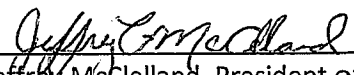
NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY OF BEXLEY, OHIO:

Section 1. This Council hereby resolves to work with the Mayor and the administration to ensure the enactment of the proposed budget cuts or substantially similar budget cuts, such that the budget can be balanced over the next five year period based on current projections by the Bexley Auditor and assuming the passage of the proposed income tax increase.

Passed: 9-27-, 2011

Attest:


Clerk of Council


Jeffrey McClelland, President of Council

Approved: 9-27, 2011


John M. Brennan, Mayor